



PUBLIC NOTICE

Hilcorp Oil & Gas Lease Kenai Peninsula, Alaska

The University of Alaska Land Management Office (UALM) is seeking public comment on the attached development and disposal plan.

Parties interested in commenting on this proposed development and disposal plan must submit written comments to UALM by fax at (907)786-7733, by email at ua-land@alaska.edu, or at the address listed below by now later than **5:00 P.M. on Wednesday, October 11, 2023**, to be considered.

Anchorage Office
1815 Bragaw St. Ste. 101
Anchorage, Alaska 99508

UNIVERSITY OF ALASKA
Land Management

www.alaska.edu/ualand
ua-land@alaska.edu

Fairbanks Office
2025 Yukon Dr. Ste. 106
Fairbanks, Alaska 99775



UNIVERSITY
of ALASKA

LAND
MANAGEMENT

DEVELOPMENT AND DISPOSAL PLAN

**Hilcorp Oil & Gas Lease
Kenai Peninsula, Alaska**

**SEWARD MERIDIAN, TOWNSHIP 1 SOUTH, RANGE 13 WEST, SECTION 19
SEWARD MERIDIAN, TOWNSHIP 1 SOUTH, RANGE 14 WEST, SECTION 24
SEWARD MERIDIAN, TOWNSHIP 3 SOUTH, RANGE 14 WEST, SECTIONS 8, 18, 30, 31
SEWARD MERIDIAN, TOWNSHIP 3 SOUTH, RANGE 15 WEST, SECTION 25
SEWARD MERIDIAN, TOWNSHIP 4 SOUTH, RANGE 14 WEST, SECTION 31
SEWARD MERIDIAN, TOWNSHIP 4 SOUTH, RANGE 15 WEST, SECTIONS 14, 22, 24, 26
SEWARD MERIDIAN, TOWNSHIP 5 SOUTH, RANGE 15 WEST, SECTION 17
KENAI AND HOMER RECORDING DISTRICTS**

The University of Alaska (“University”) intends to lease the subsurface estate of various University parcels to Hilcorp, LLC (“Hilcorp”) at or above fair market value. The University parcels being considered for lease are located within the Kenai Peninsula between Ninilchik and Anchor Point that range from 0.67-acres to 160 acres, totaling approximately 1,263.54 acres. The proposed lease will be for the sub-surface estate only and will not have any surface activity or infrastructure. The lease terms will require an annual rental rate per acre and royalty rate for a minimum lease term of five (5) years.

University parcels KN.NN.0005 and KN.NN.0006 are being considered for lease because they are located within and adjacent to the Ninilchik Unit expansion area. Hilcorp is the designated unit operator for the existing Ninilchik Unit and currently holds a lease for the University parcels within this unit. Hilcorp received approval from the state to expand the southern boundary area of this Ninilchik Unit and these two University parcels are being considered for lease.

The remaining University parcels listed in this development and disposal plan are located within two prospective areas that are currently being explored by Hilcorp. The parcels are in the Happy Valley area and Anchor Point area of Homer.

Anchorage Office
1815 Bragaw St. Ste. 101
Anchorage, Alaska 99508

UNIVERSITY OF ALASKA
Land Management

www.alaska.edu/ualand
ua-land@alaska.edu

Fairbanks Office
2025 Yukon Dr. Ste. 106
Fairbanks, Alaska 99775

PARCEL INFORMATION

PARCEL #:	KN.NN.0005
LOCATION:	Ninilchik, AK
LEGAL DESCRIPTION:	Lot 1, Lot 2, E½NW¼
MTRS:	Seward Meridian, Township 1 South, Range 13 West, Section 19
ACRES:	142.73
MINIMUM PRICE:	FAIR MARKET VALUE

PARCEL #:	KN.NN.0006
LOCATION:	Ninilchik, AK
LEGAL DESCRIPTION:	S½SW¼
MTRS:	Seward Meridian, Township 1 South, Range 14 West, Section 24
ACRES:	80.00
MINIMUM PRICE:	FAIR MARKET VALUE

PARCEL #:	HM.HV.0006
LOCATION:	Happy Valley, AK
LEGAL DESCRIPTION:	E½NE¼, NE¼SE¼, SE¼SE¼
MTRS:	Seward Meridian, Township 3 South, Range 14 West, Section 8
ACRES:	160.00
MINIMUM PRICE:	FAIR MARKET VALUE

PARCEL #:	HM.HV.0007
LOCATION:	Happy Valley, AK
LEGAL DESCRIPTION:	E½SE¼
MTRS:	Seward Meridian, Township 3 South, Range 14 West, Section 18
ACRES:	80.00
MINIMUM PRICE:	FAIR MARKET VALUE

Anchorage Office
1815 Bragaw St. Ste. 101
Anchorage, Alaska 99508

UNIVERSITY OF ALASKA
Land Management
www.alaska.edu/ualand
ua-land@alaska.edu

Fairbanks Office
2025 Yukon Dr. Ste. 106
Fairbanks, Alaska 99775

PARCEL #:	HM.HV.0008
LOCATION:	Happy Valley, AK
LEGAL DESCRIPTION:	Lot 3, Lot 4, E½SW¼
MTRS:	Seward Meridian, Township 3 South, Range 14 West, Section 30
ACRES:	153.95
MINIMUM PRICE:	FAIR MARKET VALUE

PARCEL #:	HM.HV.0009
LOCATION:	Happy Valley, AK
LEGAL DESCRIPTION:	Lot 2, Lot 3
MTRS:	Seward Meridian, Township 3 South, Range 14 West, Section 31
ACRES:	74.56
MINIMUM PRICE:	FAIR MARKET VALUE

PARCEL #:	HM.HV.0010
LOCATION:	Happy Valley, AK
LEGAL DESCRIPTION:	SE¼SE¼
MTRS:	Seward Meridian, Township 3 South, Range 15 West, Section 25
ACRES:	40.00
MINIMUM PRICE:	FAIR MARKET VALUE

PARCEL #:	HM.HV.0011
LOCATION:	Happy Valley, AK
LEGAL DESCRIPTION:	NE¼SW¼, NW¼SE¼, SE¼NW¼, SW¼NE¼
MTRS:	Seward Meridian, Township 3 South, Range 14 West, Section 31
ACRES:	160.00
MINIMUM PRICE:	FAIR MARKET VALUE

PARCEL #:	HM.AP.0001
LOCATION:	Anchor Point, AK
LEGAL DESCRIPTION:	SE¼SW¼
MTRS:	Seward Meridian, Township 4 South, Range 15 West, Section 14
ACRES:	40.00
MINIMUM PRICE:	FAIR MARKET VALUE

UNIVERSITY OF ALASKA
Land Management

Anchorage Office
1815 Bragaw St. Ste. 101
Anchorage, Alaska 99508

www.alaska.edu/ualand
ua-land@alaska.edu

Fairbanks Office
2025 Yukon Dr. Ste. 106
Fairbanks, Alaska 99775

PARCEL #:	HM.AP.0002
LOCATION:	Anchor Point, AK
LEGAL DESCRIPTION:	Lot 2
MTRS:	Seward Meridian, Township 4 South, Range 15 West, Section 22
ACRES:	6.63
MINIMUM PRICE:	FAIR MARKET VALUE

PARCEL #:	HM.AP.0003
LOCATION:	Anchor Point, AK
LEGAL DESCRIPTION:	SE $\frac{1}{4}$
MTRS:	Seward Meridian, Township 4 South, Range 15 West, Section 24
ACRES:	160.00
MINIMUM PRICE:	FAIR MARKET VALUE

PARCEL #:	HM.AP.0004
LOCATION:	Anchor Point, AK
LEGAL DESCRIPTION:	NE $\frac{1}{4}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ NW $\frac{1}{4}$, W $\frac{1}{2}$ SW $\frac{1}{4}$
MTRS:	Seward Meridian, Township 4 South, Range 15 West, Section 26
ACRES:	160.00
MINIMUM PRICE:	FAIR MARKET VALUE

PARCEL #:	HM.AP.0005
LOCATION:	Anchor Point, AK
LEGAL DESCRIPTION:	Lot 1
MTRS:	Seward Meridian, Township 5 South, Range 15 West, Section 17
ACRES:	0.67
MINIMUM PRICE:	FAIR MARKET VALUE

PARCEL #:	HM.AP.0008
LOCATION:	Anchor Point, AK
LEGAL DESCRIPTION:	Portion of the NE $\frac{1}{4}$ NW $\frac{1}{4}$
MTRS:	Seward Meridian, Township 4 South, Range 14 West, Section 31
ACRES:	5.00
MINIMUM PRICE:	FAIR MARKET VALUE

UNIVERSITY OF ALASKA
Land Management

Anchorage Office
1815 Bragaw St. Ste. 101
Anchorage, Alaska 99508

www.alaska.edu/ualand
ua-land@alaska.edu

Fairbanks Office
2025 Yukon Dr. Ste. 106
Fairbanks, Alaska 99775