

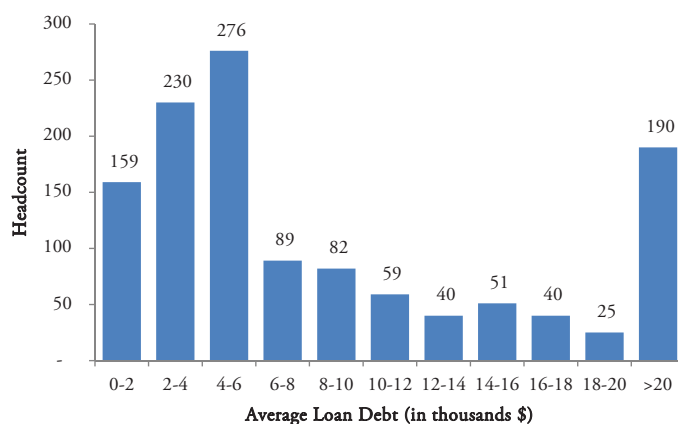


Student Loan Indebtedness by Student Outcome Category

Highlights include:

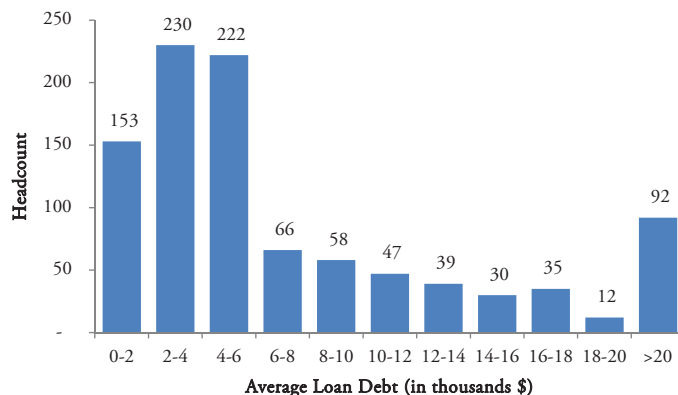
- On average across all fall cohorts from 2001 to 2006, 42 percent of bachelor degree seeking, first-time, full-time freshmen received loans during their undergraduate career. Out of those who took loans, 34 percent stopped out, 9 percent earned a 2-year degree as their first degree, 36 percent earned a 4-year degree as their first degree, 19 percent transferred to a non-UA institution, and 2 percent were still enrolled at UA during fall 2012 (Table 1b and 1c).
- Of the students who stopped out, almost two-fifths of undergraduate degree-seeking students received loans, on average.
- Regardless of degree seeking status, the greatest proportion of students stopped out after their first year, with an average loan debt of more than \$3,500 (Table 3a and 3b).
- About 54 percent of the bachelor degree seeking, first-time, full-time freshmen who entered UA between fall 2001 and fall 2006 and did not graduate or transfer to a non-UA institution accumulated at most \$6,000 in loan debt by their first stop out. An additional 15 percent accrued more than \$20,000 in loan debt (Figure 1 and Table 4a).

Figure 1. Overall Headcounts by Average Loan Debt for Bachelor Degree-Seeking First-time, Full-time Freshmen who Left UA Without Graduating or Transferring Fall 2001-Fall 2006 Cohorts



- For 2-year students who began attending UA during the same time frame, 61 percent also accumulated at most \$6,000 in loan debt by their first stop out and 9 percent had more than \$20,000 in loan debt (Figure 2 and Table 4b).

Figure 2. Overall Headcounts by Average Loan Debt for Associate Degree, Certificate, or Occupational Endorsement Seeking First-time, Full-time Freshmen who Left UA Without Graduating or Transferring Fall 2001-Fall 2006 Cohorts



- Comparatively, on average, 44 percent of 2-year degree seeking, first-time, full-time freshmen received loans during their undergraduate career. From these students, 53 percent stopped out, 21 percent earned a 2-year degree as their first degree, 9 percent earned a 4-year degree as their first degree, 16 percent transferred out of UA, and 1 percent was still enrolled at UA for fall 2012 (Table 2b and 2c).
- On average, 47 percent of the 4-year degree-seeking students who earned a degree at UA received loans, having an average cumulative loan debt of \$25,500 upon graduation (Tables 1b and 3a). Of the 2-year degree-seeking students who earned a degree at UA, nearly 55 percent received loans, and their average loan debt amounted to slightly less than \$24,000, on average (Tables 2b and 3b).
- Of the 4-year degree-seeking students who transferred to a non-UA institution, on average 36 percent received loans prior to transferring, accumulating an average of nearly \$8,500 in loan debt (Tables 1b and 3a). About 43 percent 2-year degree-seeking students who transferred also received loans, accruing an average of about \$7,000 (Tables 2b and 3b).

Methodology Notes:

First, retention and graduation was adapted from methodology previously developed for the Consortium for Student Retention Data Exchange (CSRDE) survey, which considers cumulative retention and graduation rates for first-time, full-time, baccalaureate degree-seeking freshmen. Retention is on a fall-to-fall basis. Once a student receives a degree, the student is no longer considered in retention, regardless of whether the student continues enrolling at UA.

For students who earned at least one undergraduate degree, their first degree was considered and determined to be either a 2-year or a 4-year degree. For students who earned multiple degrees in the same year, the highest degree earned was considered.

For students, who did not earn a degree at UA, it was determined whether they transferred to a non-UA institution after their first stop-out, which corresponds to the first fall term for which a student was not retained at UA.

Cumulative debt is calculated through the year an undergraduate degree was earned or the year a student first stopped out. Loan debt for continuing students who have not yet earned a degree is not considered.

Table 1a. Headcount of Bachelor Degree Seeking, First-time, Full-time Freshmen by Fall Cohort Year, Debt Year, and Student Outcome
Fall 2001 - Fall 2006 Cohorts

Fall Cohort	Left UA Once Without Graduating or Transferring												Earned an Undergraduate Degree						Still Enrolled Fall 2012			Cohort									
	Debt Year						2-year Degree						4-year Degree						Transferred Out			Total			Cohort						
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	Total	Loan	Total	Hdnt	Hdnt	Loan	Total	Hdnt	Hdnt	Loan	Total	Hdnt	Hdnt	Loan	Total	Hdnt	Hdnt	Loan	Total	Hdnt
2001	72	18	33	14	9	4	5	1	2	2	1	159	473	48	98	226	438	274	536	102	305	1	2	536	1,316	536	1,316	536	1,316	536	1,316
2002	63	40	29	18	10	5	8	2	2	1	178	505	58	114	208	426	266	540	99	303	2	6	545	1,354	540	1,354	540	1,354	540	1,354	
2003	64	46	28	15	8	11	3	1	3	1	2	178	480	54	123	245	502	299	625	110	312	6	9	593	1,426	625	1,426	625	1,426	625	1,426
2004	85	46	33	18	16	8	11	6	8	11	6	223	573	63	129	240	490	303	619	110	319	5	12	641	1,523	619	1,523	641	1,523	641	1,523
2005	99	53	35	20	20	9	5	241	562	54	118	208	463	262	581	125	314	19	38	647	1,495	19	38	647	1,495	647	1,495	647	1,495	647	1,495
2006	101	62	32	23	24	20	262	607	49	111	170	412	219	523	123	311	47	97	123	311	47	97	651	1,538	651	1,538	651	1,538	651	1,538	
Average											207	533	54	116	216	455	271	571	112	311	13	27	602	1,442	571	1,442	602	1,442	602	1,442	

Table 1b. Percent of Outcome Total for Bachelor Degree Seeking, First-time, Full-time Freshmen by Fall Cohort Year, Debt Year, and Student Outcome
Fall 2001 - Fall 2006 Cohorts

Fall Cohort	Left UA Once Without Graduating or Transferring												Earned an Undergraduate Degree						Transferred Out			Still Enrolled Fall 2012			Cohort						
	Debt Year						2-year Degree						4-year Degree						Transferred Out			Total			Cohort						
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	Total	Loan	Total	Hdnt	Hdnt	Loan	Total	Hdnt	Hdnt	Loan	Total	Hdnt	Hdnt	Loan	Total	Hdnt	Hdnt	Loan	Total	Hdnt
2001	15.22	3.81	6.98	2.96	1.90	0.85	1.06	0.21	0.42	0.21	33.62	100	48.98	100	51.60	100	51.12	100	33.44	100	50.00	100.00	100	40.73	100	40.73	100	40.73	100	40.73	
2002	12.48	12.48	7.92	5.74	3.56	1.98	0.99	1.58	0.40	0.40	35.25	100	50.88	100	48.83	100	49.26	100	32.67	100	33.33	100.00	100	40.25	100	40.25	100	40.25	100	40.25	
2003	13.33	13.33	13.33	9.58	5.83	3.13	1.67	2.29	0.63	0.21	42	37.08	100	43.90	100	48.80	100	47.84	100	35.26	100	66.67	100.00	100	41.58	100	41.58	100	41.58	100	41.58
2004	14.83	14.83	14.83	8.03	5.76	3.14	2.79	1.40	1.92	1.05	38.92	100	48.84	100	48.98	100	48.95	100	34.48	100	41.67	100.00	100	42.09	100	42.09	100	42.09	100	42.09	
2005	17.62	17.62	9.43	6.23	3.56	3.56	3.56	1.60	0.89	42.88	100	45.76	100	44.74	100	45.09	100	39.81	100	39.81	100	50.00	100.00	100	43.28	100	43.28	100	43.28	100	43.28
2006	16.64	16.64	10.21	5.27	3.79	3.95	3.29	43.16	100	44.14	100	41.26	100	41.87	100	41.87	100	39.55	100	39.55	100	48.45	100.00	100	42.33	100	42.33	100	42.33	100	42.33
Average											38.48		47.08		47.40		47.36		35.87		48.35		48.35		41.71		41.71		41.71		41.71

Table 1c. Percent of Cohort Loan Total for Bachelor Degree Seeking, First-time, Full-time Freshmen by Fall Cohort Year, Debt Year, and Student Outcome
Fall 2001 - Fall 2006 Cohorts

Fall Cohort	Left UA Once Without Graduating or Transferring												Earned an Undergraduate Degree						Transferred Out			Still Enrolled Fall 2012			Cohort						
	Debt Year						2-year Degree						4-year Degree						Transferred Out			Total			Cohort						
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	Total	Loan	Total	Hdnt	Hdnt	Loan	Total	Hdnt	Hdnt	Loan	Total	Hdnt	Hdnt	Loan	Total	Hdnt	Hdnt	Loan	Total	Hdnt
2001	13.43	3.36	6.16	2.61	1.68	0.75	0.93	0.19	0.37	0.19	29.66	100	8.96	100	42.16	100	51.12	100	19.03	100	0.19	100	100	40.73	100	40.73	100	40.73	100	40.73	
2002	11.56	11.56	7.34	5.32	3.30	1.83	0.92	1.47	0.37	0.37	32.66	100	10.64	100	38.17	100	48.81	100	18.17	100	0.37	100	100	40.25	100	40.25	100	40.25	100	40.25	
2003	10.79	10.79	10.79	7.76	4.72	2.53	1.35	1.85	0.51	0.17	30.02	100	9.11	100	41.32	100	50.42	100	18.55	100	1.01	100	100	41.58	100	41.58	100	41.58	100	41.58	
2004	13.26	13.26	13.26	7.18	5.15	2.81	2.50	1.25	0.94	0.94	34.79	100	9.83	100	37.44	100	47.27	100	17.16	100	0.78	100	100	42.09	100	42.09	100	42.09	100	42.09	
2005	15.30	15.30	8.19	5.41	3.09	3.09	1.39	0.77	37.25	8.35	32.15	100	8.35	100	32.15	100	40.49	100	19.32	100	2.94	100	100	43.28	100	43.28	100	43.28	100	43.28	
2006	15.51	15.51	9.52	4.92	3.53	3.69	3.07	40.25	34.10	9.07	36.22	100	9.07	100	36.22	100	45.29	100	18.52	100	2.08	100	100	42.33	100	42.33	100	42.33	100	42.33	
Average											34.10		9.07		36.22		45.29		18.52		2.08		2.08		41.71		41.71		41.71		41.71

Note: For students who earned an undergraduate degree, the first degree earned was considered. For students who earned multiple degrees in the same year, the highest degree earned was considered. Debt year is identified as the year prior to a student's first stop-out. Transferred Outs are defined to be students who never earned a degree at UA and enrolled at a non-UA institution following their first stop-out. See methodology section for additional details.

Source: Data supplied by MAUs via UA Information Systems; UA Decision Support Database (RPTP-DSDMGR) Opening Extracts 2001 - 2013. Compiled by UA Institutional Research and Analysis. (data 3760)

Table 2a. Headcount of Associate Degree, Certificate, or Occupational Endorsement Seeking, First-time, Full-time Freshmen by Fall Cohort Year, Debt Year, and Student Outcome
Fall 2001 - Fall 2006 Cohorts

Fall Cohort	Left UA Without Graduating or Transferring												Earned an Undergraduate Degree						Still Enrolled Fall 2012			Cohort								
	Debt Year												2-year Degree						4-year Degree						Transferred Out			Total		
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2011	Loan Hdent	Total Hdent	Loan Hdent	Total Hdent	Loan Hdent	Total Hdent	Loan Hdent	Total Hdent	Loan Hdent	Total Hdent	Loan Hdent	Total Hdent	Loan Hdent	Total Hdent	Loan Hdent	Total Hdent	Loan Hdent	Total Hdent
2001	84	39	19	9	6	2	2	1	1	1	162	398	61	124	37	52	98	176	56	122	1	1	316	697						
2002	91	25	15	10	7	5	1	3	1	158	397	61	122	36	52	97	174	42	125	1	1	298	698							
2003	79	27	12	8	6	4	4	2	2	138	385	72	128	28	48	100	176	48	106	1	1	287	668							
2004	85	35	17	6	4	2	4	2	1	150	383	72	137	32	50	104	187	48	113	1	1	303	684							
2005	95	45	20	10	9	1	5	1	1	185	453	61	117	20	46	81	163	63	131	6	9	335	756							
2006	101	44	18	20	3	5	191	474	63	120	20	30	83	150	42	97	150	42	97	10	15	326	736							
Average							164	415	65	125	29	46	94	171	50	116	94	171	50	116	4	5	311	707						

Table 2b. Percent of Outcome Total for Associate Degree, Certificate, or Occupational Endorsement Seeking, First-time, Full-time Freshmen by Fall Cohort Year, Debt Year, and Student Outcome
Fall 2001 - Fall 2006 Cohorts

Fall Cohort	Left UA Without Graduating or Transferring												Earned an Undergraduate Degree						Transferred Out			Still Enrolled Fall 2012			Cohort					
	Debt Year												2-year Degree						4-year Degree						Total			Total		
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2011	Loan Hdent	Total Hdent	Loan Hdent	Total Hdent	Loan Hdent	Total Hdent	Loan Hdent	Total Hdent	Loan Hdent	Total Hdent	Loan Hdent	Total Hdent	Loan Hdent	Total Hdent	Loan Hdent	Total Hdent		
2001	21.11	9.80	4.77	2.26	1.51	-	0.50	0.50	0.25	0.25	40.70	100	49.19	100	71.15	100	55.68	100	45.90	100	1	1	45.34	100						
2002	22.92	6.30	3.78	2.52	1.76	1.26	0.25	0.76	0.25	39.80	100	50.00	100	69.23	100	55.75	100	33.60	100	50.00	2	2	42.69	100						
2003	20.52	20.52	7.01	3.12	2.08	1.56	1.04	0.52	0.52	35.84	100	56.25	100	58.33	100	56.82	100	45.28	100	100.00	1	1	42.96	100						
2004	22.19	22.19	9.14	4.44	1.57	1.04	0.52	0.26	0.26	39.16	100	52.55	100	64.00	100	56.82	100	42.48	100	100.00	1	1	44.30	100						
2005	20.97	9.93	4.42	2.21	1.99	0.22	1.10	0.84	1.00	40.84	100	52.14	100	43.48	100	49.69	100	48.09	100	66.67	7	7	44.31	100						
2006	21.31	9.28	3.80	4.22	0.63	1.05	40.30	100	52.50	100	55.33	100	66.67	100	62.14	100	43.30	100	66.67	15	15	44.29	100							
Average							39.44																							

Table 2c. Percent of Cohort Loan Total for Bachelor Degree Seeking, First-time, Full-time Freshmen by Fall Cohort Year, Debt Year, and Student Outcome
Fall 2001 - Fall 2006 Cohorts

Fall Cohort	Left UA Without Graduating or Transferring												Earned an Undergraduate Degree						Transferred Out			Still Enrolled Fall 2012			Cohort					
	Debt Year												2-year Degree						4-year Degree						Total			Total		
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2011	Loan Hdent	Total Hdent	Loan Hdent	Total Hdent	Loan Hdent	Total Hdent	Loan Hdent	Total Hdent	Loan Hdent	Total Hdent	Loan Hdent	Total Hdent	Loan Hdent	Total Hdent	Loan Hdent	Total Hdent		
2001	26.58	12.34	6.01	2.85	1.90	0.63	0.63	0.32	0.32	51.27	100	19.30	100	11.71	100	31.01	100	17.72	100	31.01	100	0.34	100							
2002	30.54	8.39	5.03	3.36	2.35	1.68	0.34	1.01	0.34	53.02	100	20.47	100	12.08	100	32.55	100	14.09	100	32.55	100	0.35	100							
2003	27.53	27.53	9.41	4.18	2.79	2.09	1.39	0.70	0.70	48.08	100	25.09	100	9.76	100	34.84	100	16.72	100	34.84	100	0.33	100							
2004	28.05	28.05	11.55	5.61	1.98	1.32	0.66	0.33	0.33	49.50	100	23.76	100	10.56	100	34.32	100	15.84	100	34.32	100	1.79	100							
2005	28.36	28.36	13.43	5.97	2.99	2.69	0.30	1.49	1.49	55.22	100	18.21	100	5.97	100	24.18	100	18.81	100	24.18	100	3.07	100							
2006	30.98	30.98	13.50	5.52	6.13	0.92	1.53	58.59	100	58.59	100	19.33	100	6.13	100	25.46	100	12.88	100	25.46	100	1.17	100							
Average							52.61																							

Note: For students who earned an undergraduate degree, the first degree earned was considered. For students who earned multiple degrees in the same year, the highest degree earned was considered. Debt year is identified as the year prior to a student's first stop-out. Transferred Outs are defined to be students who never earned a degree at UA and enrolled at a non-UA institution following their first stop-out. See methodology section for additional details.

Source: Data supplied by MAUs via UA Information Systems; UA Decision Support Database (RPTP:DSDMGR) Opening Extracts 2001 - 2013. Compiled by UA Institutional Research and Analysis. (data 3760)

Table 3a. Average Loan Debt for Bachelor Degree Seeking, First-time, Full-time Freshmen
by Fall Cohort Year, Debt Year, and Student Outcome
Fall 2001 - Fall 2006 Cohorts

Fall Cohort	Did Not Earn an Undergraduate Degree											Overall Average	Degree Earners Average	Transfer Out Average	Cohort Average
	Debt Year														
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011				
2001	2,897	5,325	9,740	11,918	16,482	20,253	6,701	10,899	16,036	19,473	7,031	23,513	7,689	15,738	
2002		3,425	8,459	15,453	15,165	24,975	31,634	26,857	29,732	31,961	11,551	23,393	7,633	16,706	
2003			3,551	7,203	12,996	16,002	19,521	23,162	23,392	34,317	9,809	25,189	8,396	17,604	
2004				3,546	9,226	11,970	17,907	19,332	26,332	17,593	10,427	26,703	8,579	17,847	
2005					4,054	9,922	14,857	21,287	20,544	20,873	10,640	28,456	9,263	18,254	
2006						4,090	10,395	16,711	21,132	17,447	11,589	25,919	9,216	17,272	
Average*	3,594										10,175	25,529	8,463	17,237	

Table 3b. Average Loan Debt for Associate Degree, Certificate, or Occupational Endorsement Seeking, First-time, Full-time Freshmen
by Fall Cohort Year, Debt Year, and Student Outcome
Fall 2001 - Fall 2006 Cohorts

Fall Cohort	Did Not Earn an Undergraduate Degree											Overall Average	Degree Earners Average	Transfer Out Average	Cohort Average
	Debt Year														
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011				
2001	3,200	7,648	10,814	14,421	13,790	24,705	14,767	21,335			6,700	24,387	7,037	12,245	
2002		3,298	9,297	12,977	24,345	23,782	32,128	11,935	29,671	14,483	8,944	20,511	6,298	12,636	
2003			3,289	8,315	11,046	18,179	31,683	31,972	49,812		8,550	25,659	6,604	14,322	
2004				3,208	10,406	12,724	15,681	25,609	14,051	49,960	7,518	24,395	7,788	13,399	
2005					3,897	9,305	17,474	14,889	24,104	39,625	8,948	24,368	6,482	12,940	
2006						4,269	10,206	14,976	20,974	18,858	9,160	23,683	9,043	13,901	
Average*	3,527										8,303	23,834	7,209	13,241	

Note: For students who earned an undergraduate degree, the first degree earned was considered. For students who earned multiple degrees in the same year, the highest degree earned was considered. Debt year is identified as the year prior to a student's first stop-out. Transferred Outs are defined to be students who never earned a degree at UA and enrolled at a non-UA institution following their first stop-out. Records for 10 students were excluded because they were identified as first-time freshmen for more than one fall term. * The averages reported under 2001 correspond to averaging the average loan debt for all fall cohorts for the students who stopped out after their first year (i.e., the first diagonal).

Source: Data supplied by MAUs via UA Information Systems: UA Decision Support Database (RPTP.DSDMGR) Opening Extracts 2001 - 2013. Compiled by UA Institutional Research and Analysis. (idata 3760)

Table 4a. Headcounts by Average Loan Debt and Cohort Year
 Bachelor Degree-Seeking, First-time, Full-time Freshmen
 Who Did Not Earn an Undergraduate Degree
 Fall 2001 -Fall 2006 Cohorts

Average Debt (thousands \$)	Cohort Year						Debt Category Total	Percent of Total
	2001	2002	2003	2004	2005	2006		
0-2	30	24	21	35	21	28	159	12.81
2-4	48	32	35	35	48	32	230	18.53
4-6	35	37	44	42	57	61	276	22.24
6-8	7	13	10	20	17	22	89	7.17
8-10	9	5	13	17	20	18	82	6.61
10-12	3	7	12	12	12	13	59	4.75
12-14	2	6	8	7	11	6	40	3.22
14-16	6	6	4	10	8	17	51	4.11
16-18	3	8	3	6	6	14	40	3.22
18-20	3	7	1	5	4	5	25	2.01
>20	13	33	27	34	37	46	190	15.31
Cohort Total	159	178	178	223	241	262	1,241	100

Table 4b. Headcounts by Average Loan Debt and Cohort Year
 Associate Degree, Certificate, or Occupational Endorsement Seeking, First-time, Full-time Freshmen
 Who Did Not Earn an Undergraduate Degree
 Fall 2001 -Fall 2006 Cohorts

Average Debt (thousands \$)	Cohort Year						Debt Category Total	Percent of Total
	2001	2002	2003	2004	2005	2006		
0-2	24	24	28	32	27	18	153	15.55
2-4	41	44	30	36	39	40	230	23.37
4-6	47	32	33	27	38	45	222	22.56
6-8	5	6	9	8	22	16	66	6.71
8-10	15	9	5	13	4	12	58	5.89
10-12	7	5	5	3	9	18	47	4.78
12-14	4	9	3	8	9	6	39	3.96
14-16	3	5	8	7	1	6	30	3.05
16-18	7	4	3	6	10	5	35	3.56
18-20			2	2	4	4	12	1.22
>20	9	20	12	8	22	21	92	9.35
Cohort Total	162	158	138	150	185	191	984	100.00

Note: Students who transferred to a non-UA institution following their first stop-out were also excluded.

Source: Data supplied by MAUs via UA Information Systems: UA Decision Support Database (RPTP.DSDMGR) Opening Extracts 2001 - 2013. Compiled by UA Institutional Research and Analysis. (idata 3760)