



UA Budget Reduction Impacts

- The State of Alaska's investment in the University of Alaska is essential for creating revenue from tuition, industry research, grants and philanthropic giving.
- State general funds constitute 33 percent of UA's budget, and are vital to achieve UA's mission of education, research and service to Alaska.
- State budget cuts of a combined \$120 million UGF have impacted every aspect of the University -- including elimination of dozens of academic degrees, student and athletic programs, as well as 2,500 fewer employees.
- UA is focused on finding efficiencies and generating new sources of revenue. This includes several initiatives -- growing enrollment, fulfilling our land grant deficit, federal and industry research, as well as increasing annual giving from donors alumni and philanthropic supporters.
- UA is monetizing land assets for oil & gas, timber, mining and resource development. This includes lands with both residential and recreational value, as well as lands near growing communities for economic development.
- State Capital Budget funding can help UA bridge to smaller footprint with strong foundation to serve Alaska.
- UA is a source of solutions for issues facing industry, the military as well as challenges in Alaska's economy and communities.
- University education provides upward mobility and new opportunities for all Alaskans.



The Board of Regents is reducing costs and increasing efficiency in the UA System

- More than 40,000 Alaskans have become unemployed during the past year. Many of those jobs are lost and will be replaced by opportunities in new industries.
- Alaska has the lowest college going rate in the nation. UA wants to change that through access to education for all Alaskans both online through our network of campuses across the state.
- UA provides 90 percent of all higher education in Alaska, and as the state's largest workforce development provider serves more than 24,000 students annually
- UA is a prime mover in Alaska's economy adding \$1.1 billion annually. This includes more than \$123 million spent on goods and services from 2,000+ Alaskan businesses.
- UA leads the world in arctic research and an international reputation attracting funding by industry and the U.S. Military
- Stable budget funding and renewed support from the Alaska Legislature is critical for UA's future.