

Financial Statements
with Supplemental Schedules

Fiscal Year Ended June 30, 2010



UNIVERSITY
of ALASKA

Many Traditions One Alaska

Financial Statements with Supplemental Schedules

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University of Alaska
 Financial Statements with Supplemental Schedules
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University of Alaska
Explanation of Differences Between
Fund and GASB 35 Statements
June 30, 2010

Introduction

In Fiscal Year 2002 the University implemented Governmental Accounting Standards Board (GASB) Statement No. 35, which primarily changed the presentation of its externally audited financial statements to a business-type format. The supplemental schedules in this publication show financial data reported in a fund group format. However, a summary Statement of Net Assets and Statement of Revenues, Expenses and Changes in Net Assets are presented on a GASB 35 basis, by Major Administrative Unit (MAU) on pages 51 - 53. This section provides a narrative explanation of the major differences between the fund group presentation and the “GASB 35” presentation. Additional explanation of the GASB 35 format can be found in the audited financial statements, especially the Management’s Discussion and Analysis and the Notes to the Financial Statements.

Balance Sheet vs. Statement of Net Assets

The fund group presentation uses the title of Balance Sheet, representing that total assets equals total liabilities plus total fund balances. The GASB 35 presentation uses the title of Statement of Net Assets, and arrives at a total net asset number by subtracting total liabilities from total assets. In either statement, fund balance, or net assets, represents the book equity of the university.

The GASB 35 statements show additional line items not reported on the fund statements. These additional lines disaggregate certain groups of accounts in order to show assets or liabilities in order of liquidity and to add further description. For example, Cash and Investments as reported on the fund statements are reported on the GASB 35 statements in the following line items: Cash and cash equivalents, Short-term investments, Restricted cash and cash equivalents, and Long-term investments. However, there is no difference in total assets between the fund and GASB 35 statements.

Statement of Changes in Fund Balances vs. Statement of Revenues, Expenses and Changes in Net Assets

There is a significant difference in the purpose and basis of preparation between the Statement of Changes in Fund Balances and the Statement of Revenues, Expenses and Changes in Net Assets (SRECNA). The fund statement shows activity by fund group and indicates the growth or decline in fund balances. As such, the statement supports a measurement of resource accountability by similar fund types and has an internal focus.

The SRECNA is designed to measure performance of the university as though it were a business, by grouping revenues and expenses according to an operating or non-operating classification.

Significant differences between the Statement of Changes in Fund Balances and the SRECNA include:

- The SRECNA reports depreciation expense, whereas the Statement of Changes in Fund Balances reports charges for capital expenditures (e.g. equipment) in the various fund groups, but primarily the unrestricted fund. Therefore, expenses listed on the SRECNA do not include payments made for capitalized equipment. Such payments are recorded on the Statement of Net Assets as capital assets.
- The SCRECNA reports Student Tuition and Fees and some auxiliary revenues net of a tuition allowance. The amount of the allowance is a reclassification from the Student Aid line item.
- In accordance with GASB 35 guidance, the SRECNA reports state appropriations as a nonoperating revenue.
- Expenditures incurred in the unexpended plant group that were not capitalized are reported in an appropriate functional line item on the SRECNA.

For further information, contact Statewide Fund Accounting at (907) 450-8063.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

Introduction

The following discussion and analysis provides an overview of the financial position and activities of the University of Alaska (university) for the years ended June 30, 2010 (2010) and June 30, 2009 (2009), with selected comparative information for the year ended June 30, 2008 (2008). This discussion has been prepared by management and should be read in conjunction with the financial statements including the notes thereto, which follow this section.

Using the Financial Statements

The university's financial report includes the basic financial statements of the university and the financial statements of the University of Alaska Foundation (foundation), a legally separate, nonprofit component unit. The three basic financial statements of the university are: the Statement of Net Assets, the Statement of Revenues, Expenses and Changes in Net Assets and the Statement of Cash Flows. These statements are prepared in accordance with generally accepted accounting principles and Governmental Accounting Standards Board (GASB) pronouncements. The university is presented as a business-type activity. GASB Statement No. 35, *Basic Financial Statements—and Management's Discussion and Analysis—for Public Colleges and Universities*, establishes standards for external financial reporting for public colleges and universities and classifies resources into three net asset categories – unrestricted, restricted, and invested in capital assets, net of related debt.

The University of Alaska Foundation is presented as a component unit of the university in accordance with GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units*. The foundation's financial statements include the Statement of Financial Position and the Statement of Activities and these statements are presented as originally audited according to generally accepted accounting principles and Financial Accounting Standards Board (FASB) pronouncements.

The foundation was established to solicit donations and to hold and manage such assets for the exclusive benefit of the university. Resources managed by the foundation and distributions made to the university are governed by the foundation's Board of Trustees (operating independently and separately from the university's Board of Regents). The component unit status of the foundation indicates that significant resources are held by the foundation for the sole benefit of the university. However, the university is not accountable for, nor has ownership of, the foundation's resources.

Statement of Net Assets

The Statement of Net Assets presents the financial position of the university at the end of the fiscal year and includes all assets and liabilities of the university. The difference between total assets and total liabilities (net assets) is one indicator of the financial condition of the university, while the change in net assets is an indicator of whether the financial condition has improved or declined during the year.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

A summarized comparison of the university's assets, liabilities and net assets at June 30, 2010, 2009 and 2008 follows (\$ in thousands):

	<u>2010</u>	<u>2009</u>	<u>2008</u>
Assets:			
Current assets	\$ 184,542	\$ 180,314	\$ 113,073
Other assets	183,616	181,070	306,979
Capital assets, net of depreciation	<u>863,314</u>	<u>833,989</u>	<u>792,161</u>
Total assets	<u>1,231,472</u>	<u>1,195,373</u>	<u>1,212,213</u>
Liabilities:			
Current liabilities	114,695	100,481	95,803
Noncurrent liabilities	<u>126,915</u>	<u>142,709</u>	<u>177,607</u>
Total liabilities	<u>241,610</u>	<u>243,190</u>	<u>273,410</u>
Net assets:			
Invested in capital assets, net of debt	738,206	705,398	671,700
Restricted – expendable	16,614	12,233	46,707
Restricted – nonexpendable	128,341	127,416	126,752
Unrestricted	<u>106,701</u>	<u>107,136</u>	<u>93,644</u>
Total net assets	<u>\$ 989,862</u>	<u>\$ 952,183</u>	<u>\$ 938,803</u>

Overall total net assets of the university increased \$37.7 million, or four percent. This increase was mainly due to a \$29.3 million increase in net capital assets. The change in net capital assets is discussed in more detail in the *Capital and Debt Activities* section below.

There were no significant changes in 2010 with the university's operating deposits and investments. Substantially all funds at June 30, 2010 were invested in bank deposits, government securities and money market funds. After the global financial crisis in 2009, management focused on liquidity and safety for its operating funds, with an eye towards restructuring its portfolio. As a result, subsequent to June 30, 2010, approximately \$75 million was invested in a new fixed income portfolio. The balance of the operating funds is invested in deposits, collateralized repurchase agreements and money market funds. Note 2 of the financial statements provides more information about deposits and investments and associated risks.

Endowment investments at June 30, 2010 were \$116.4 million as compared to \$111.0 million at June 30, 2009. The fund earned an investment return of 9.47 percent in 2010. Distributions from the endowment totaling \$5.5 million in 2010 were primarily used to fund the University of Alaska Scholars Program and land management efforts. The endowment investments are invested in a consolidated endowment fund that is managed by the University of Alaska Foundation.

Total liabilities are categorized as either current liabilities or noncurrent liabilities on the Statement of Net Assets. Current liabilities are those that are due or will likely be paid in the next fiscal year. They are primarily comprised of accounts payable, accrued payroll and other expenses, insurance and risk management payables, debt and student deposits. Noncurrent assets are comprised mostly of long-term debt. Total liabilities decreased \$1.6 million during 2010 to a total of \$241.6 million.

A reduction of debt explains the majority of the change in liabilities. Other accrual and deferred revenue amounts remained relatively consistent with prior year amounts.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

Total debt outstanding decreased from \$128.0 million at June 30, 2009 to \$121.3 million at June 30, 2010. The balance was reduced by scheduled principal payments and the refunding of previously issued general revenue bonds. The only new debt was for equipment financing that totaled \$249.8 thousand.

Unrestricted net assets decreased \$435 thousand from June 30, 2009 to June 30, 2010. At year end, \$83.4 million of the \$106.7 million total was designated for specific purposes. See Note 7 of the financial statements for a detailed list of these designations.

Fiscal Year 2009 Comparisons (Statement of Net Assets)

Significant comments about changes between 2008 and 2009 that were noted in fiscal year 2009 *Management's Discussion and Analysis* are summarized below:

The Statement of Net Assets reflected an overall increase in net assets of 1.4 percent, or \$13.4 million.

Overall, total assets of the university decreased \$16.8 million, or 1.4 percent from 2008 to 2009. The major change was in the endowment and non-endowment investments that suffered significant losses in 2009 and decreased \$52.6 million, or 18 percent from 2008. These declines were offset by an increase in net capital assets of \$41.8 million. Total liabilities decreased \$30.2 million largely due to the write off of the net pension and other post-employment benefit obligations of \$31.3 million.

The university significantly changed the allocation of its operating investment portfolio in 2009 in response to the global financial crisis. In general, management liquidated its long term investments and converted them to cash or safer, shorter term, investments. These actions were part of a strategy to reduce risk, enhance liquidity and safeguard university investments from additional market exposure. As a result, cash and cash equivalents increased \$73.1 million to \$81.7 million at June 30, 2009. The majority of these funds, \$69.8 million, were invested in a highly liquid government securities fund. Long-term investments were reduced from \$83.9 million at June 30, 2008 to \$7.9 million at June 30, 2009.

Endowment investments at June 30, 2009 were \$111.0 million as compared to \$145.2 million at June 30, 2008. This decrease was primarily caused by a 24 percent investment loss in 2009 as a result of the global financial crisis.

Net pension and OPEB obligations totaling \$31.3 million were written off effective July 1, 2008, when the Public Employees' Retirement System (PERS) plan changed from an agent to a multiple-employer plan. GASB does not require these obligations to be recorded for multiple-employer plans. The effect of this change is recorded on the Statement of Revenues, Expenses and Changes in Net Assets as an extraordinary item and is further discussed in Note 12, *Pension Plans*.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

Total debt outstanding decreased from \$136.7 million at June 30, 2008 to \$128.0 million at June 30, 2009. The change consists of principal payments totaling \$6.0 million plus payoff of the Bunnell Park property note payable totaling \$3.8 million, less new equipment financings of \$1.1 million.

Statement of Revenues, Expenses and Changes in Net Assets

The Statement of Revenues, Expenses and Changes in Net Assets presents the results of operations for the university as a whole. Revenues, expenses and other changes in net assets are reported as either operating or nonoperating. Significant recurring sources of university revenue, such as state appropriations and investment earnings, are defined by GASB Statement No. 35 as nonoperating.

A summarized comparison of the university's revenues, expenses and changes in net assets for the years ended June 30, 2010, 2009 and 2008 follows (\$ in thousands):

	<u>2010</u>	<u>2009</u>	<u>2008</u>
Operating revenues	\$ 372,933	\$ 356,025	\$ 346,193
Operating expenses	<u>(778,287)</u>	<u>(759,067)</u>	<u>(716,476)</u>
Operating loss	(405,354)	(403,042)	(370,283)
Net nonoperating revenues	<u>381,082</u>	<u>321,480</u>	<u>335,976</u>
Loss before other revenues, expenses, gains, or losses	(24,272)	(81,562)	(34,307)
Other revenues, expenses, gains or losses	<u>61,951</u>	<u>94,942</u>	<u>85,660</u>
Increase in net assets	<u>37,679</u>	<u>13,380</u>	<u>51,353</u>
Net assets at beginning of year	<u>952,183</u>	<u>938,803</u>	<u>887,450</u>
Net assets at end of year	<u>\$ 989,862</u>	<u>\$ 952,183</u>	<u>\$ 938,803</u>

The Statement of Revenues, Expenses and Changes in Net Assets reflects an overall increase in net assets of four percent, or \$37.7 million. Major changes in revenues and expenses in 2010 are described below.

Capital appropriations and capital grant and contract revenue decreased from \$63.6 million in 2009 to \$62.0 million in 2010. Revenue from capital sources is generally recognized as expenditures occur, so the amount shown on the Statement of Revenues, Expenses and Changes in Net Assets is a reflection of capital construction activity. For further discussion on capital activity, see the *Capital and Debt Activities* section which follows.

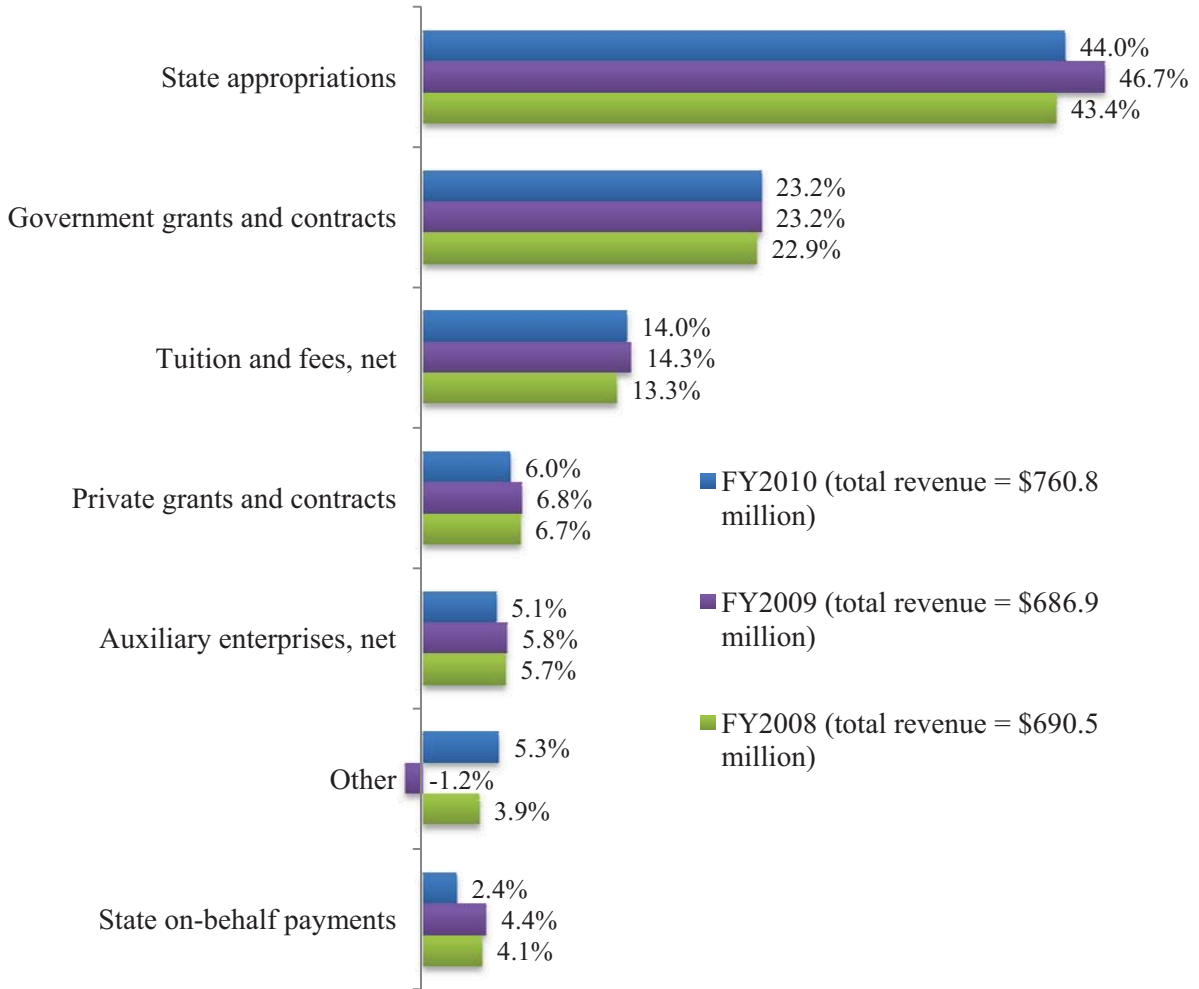
State of Alaska general fund appropriations continue to be the single major source of revenue for the university, providing \$334.8 million in 2010, as compared to \$320.8 million in 2009. Historically, the state has funded the university at an amount equal to or above the prior period's appropriation. In addition, the state made on-behalf pension payments of \$18.0 million directly to the Public Employees' Retirement System (PERS) and Teachers' Retirement System (TRS) defined benefit plans on behalf of the university. The state is paying the cost above the required employer contribution rate to fully fund the plans at the actuarial computed rate. Employer contribution rates have been capped at 22.00 percent and 12.56 percent for PERS and TRS, respectively. The on-behalf payments decrease from 2009 was primarily caused by the actuarial computed rates for PERS and TRS decreasing by 7.57 and 4.64 percentage points, respectively. The pension payments were made on-behalf of the university and are presented as revenue and

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

expense in the university's financial statements in accordance with GASB Statement No. 24, Accounting and Financial Reporting for Certain Grants and Other Financial Assistance.

A comparison of operating and nonoperating revenues by source for 2010, 2009 and 2008 follows:

Operating and Nonoperating Revenues (excluding capital) by Year



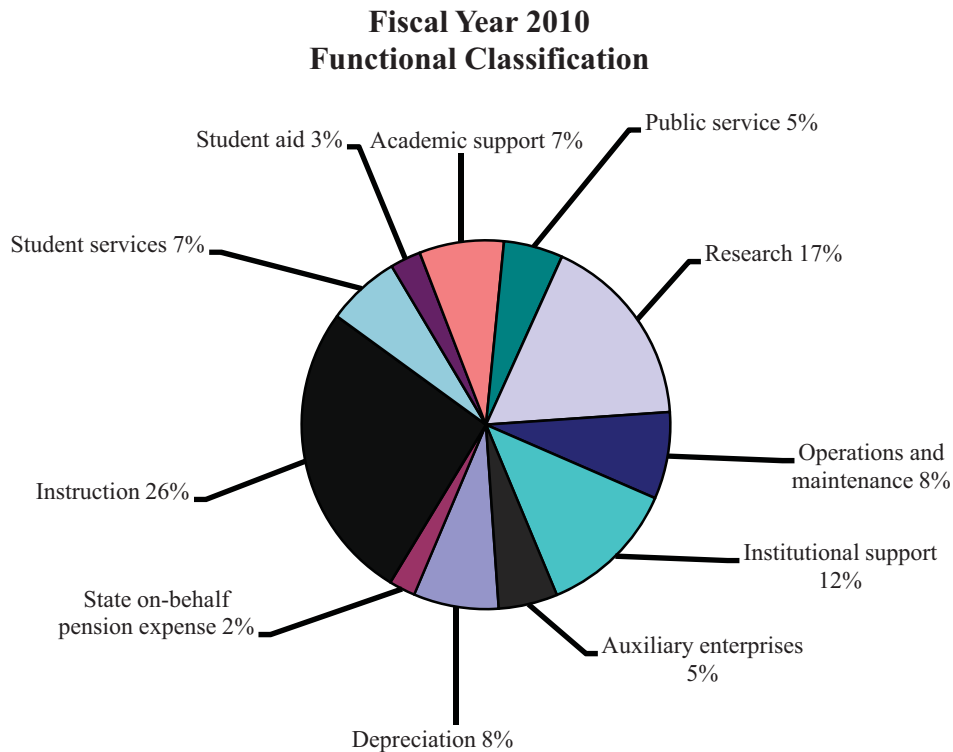
Grant and contract revenue from federal, state, local and private sponsors totaled \$208.8 million for 2010, as compared to \$198.3 million in the prior year. The growth is primarily attributed to additional grants received from the American Recovery and Reinvestment Act (ARRA) which totaled \$14.1 million of which \$8.8 was related to grants and contracts and \$5.2 million was student financial aid.

Gross student tuition and fee revenue totaled \$119.9 million in 2010 as compared to \$107.4 million in 2009. This was due in large part to a five percent increase in tuition rates for students for academic year 2009 – 2010. Student headcount increased 4.3 percent to 33,710 students from Fall 2008 to Fall 2009.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

A comparison of operating expenses by functional and natural classification for selected fiscal years follows (see Note 16 of the financial statements for more information):

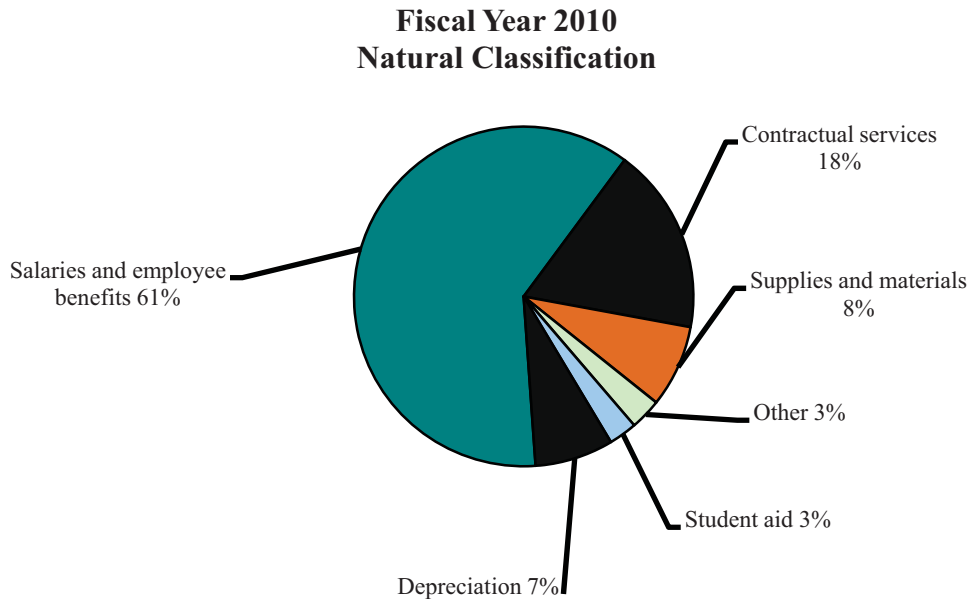
	Operating Expenses					
	Functional Classification (in millions)					
	FY2010		FY2009		FY2008	
Instruction	\$204.9	26.3%	\$196.3	25.9%	\$183.2	25.6%
Student Services	50.2	6.5%	48.2	6.4%	45.4	6.3%
Student Aid	21.0	2.7%	17.9	2.3%	14.9	2.1%
Academic Support	57.7	7.4%	54.7	7.2%	52.2	7.3%
Student and Academic	<u>\$333.8</u>	<u>42.9%</u>	<u>\$317.1</u>	<u>41.8%</u>	<u>\$295.7</u>	<u>41.3%</u>
Public Service	40.4	5.2%	37.8	5.0%	36.1	5.0%
Research	133.4	17.1%	127.0	16.7%	121.8	17.0%
Operations and Maintenance	59.4	7.6%	61.2	8.1%	55.0	7.7%
Institutional Support	94.9	12.1%	90.2	11.9%	82.6	11.5%
Auxiliary Enterprises	40.2	5.2%	39.7	5.2%	39.4	5.5%
NPO,OPEB, State On-Behalf	18.0	2.4%	30.5	4.0%	29.0	4.1%
Depreciation	58.2	7.5%	55.6	7.3%	56.9	7.9%
Total Operating Expenses	<u><u>\$778.3</u></u>	<u><u>100.0%</u></u>	<u><u>\$759.1</u></u>	<u><u>100.0%</u></u>	<u><u>\$716.5</u></u>	<u><u>100.0%</u></u>



MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

Salaries and employee benefits increased five percent, or \$23.1 million, in 2010. Employee benefits, such as pension plan contributions and health care costs, increased 1.9 percent and comprised \$2.5 million of the change. Salaries and wages increased 6.5 percent, or \$20.6 million. Other expenses are substantially less in 2010 as compared to 2009 and 2008 as a result of recognizing state on-behalf pension payments totaling \$18.0 million, \$30.5 million, and \$28.5 million, respectively.

	Operating Expenses					
	Natural Classification (in millions)					
	FY2010		FY2009		FY2008	
Salaries and Employee Benefits	\$476.8	61.2%	\$453.7	59.7%	\$426.7	59.6%
Contractual Services	138.2	17.8%	132.5	17.5%	126.2	17.6%
Supplies and Materials	61.0	7.8%	65.1	8.6%	59.8	8.3%
Other	23.1	3.0%	34.3	4.5%	32.0	4.5%
Student Aid	21.0	2.7%	17.9	2.4%	14.9	2.1%
Depreciation	58.2	7.5%	55.6	7.3%	56.9	7.9%
	<u>\$778.3</u>	<u>100.0%</u>	<u>\$759.1</u>	<u>100.0%</u>	<u>\$716.5</u>	<u>100.0%</u>



A portion of university resources applied to student accounts for tuition, fees, or room and board are not reported as student aid expense, but are reported in the financial statements as a scholarship allowance, directly offsetting student tuition and fee revenue or auxiliary revenue. Allowances totaled \$15.5 million in 2010 and \$10.7 million in 2009. In addition to the allowances, students participate in governmental financial aid loan programs. The loans are neither recorded as revenue or expense in the financial statements, but are recorded in the Statements of Cash Flows as direct lending receipts totaling \$69.4 million and \$75.0 million in 2010 and 2009, respectively.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

Institutional support expenses fluctuate due to the accounting method used to record employee benefits. The university employs a central benefits pool concept, and uses a staff benefit rate, to charge estimated employee benefits, such as pension and healthcare costs, added to labor recorded in the various functional expense categories. Institutional support expenses are impacted when the amounts charged exceed, or are less than, actual benefits paid to third parties. Over recovery or under recovery of charges in one year are built into the rate building process the following year. When considered in total, operating expenses across all functional categories include the correct amount of employee benefit expense each fiscal year.

Investment returns from all non-endowment sources totaled \$3.8 million in 2010 compared to an \$8.1 million loss in 2009, as a result of the global financial crisis.

Endowment investments experienced a \$9.7 million gain in 2010 as compared to a \$34.4 million loss in 2009. The significant losses in 2009 were the result of the global financial crisis.

Endowment gifts, sales and other proceeds totaled \$3.2 million in fiscal year 2010 as compared to \$10.4 million in 2009. The 2009 balance included the sale of real property near the Mat-Su campus totaling \$6.1 million. This category also includes yield from, or sales of, trust land, timber and mineral interests, the net proceeds of which are generally deposited to the land grant endowment trust fund.

Fiscal Year 2009 Comparisons (Statement of Revenues, Expenses and Changes in Net Assets)

Significant comments about changes between 2008 and 2009 that were noted in fiscal year 2009 *Management's Discussion and Analysis* are summarized below:

The Statement of Revenues, Expenses and Changes in Net Assets reflected an overall increase in net assets of 1.4 percent, or \$13.4 million. The major changes in revenue and expense are described below.

Revenue earned for capital construction decreased from \$85.7 million in 2008 to \$63.6 million in 2009. The decrease is attributed to fewer dollars being expended on the University of Alaska Anchorage's Integrated Science Building (ISB) in 2009 as compared to 2008. The ISB was completed in August 2010.

Gross student tuition and fee revenue totaled \$107.4 million in 2009 as compared to \$99.9 million in 2008. This was due in large part to a five percent increase in tuition rates for students for academic year 2008-2009.

Salary and employee benefit costs increased 6.3 percent, or \$27.0 million, in 2009.

Net investment losses from all non-endowment sources totaled \$8.1 million in 2009 as a result of the global financial crisis.

Endowment investments experienced a \$34.4 million loss in 2009 as compared to a \$4.6 million loss in 2008 due to the global financial crisis.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

Endowment gifts, sales, and other proceeds totaled \$10.4 million in fiscal year 2009 as compared to \$5.6 million in 2008. The increase is mainly attributed to the \$6.1 million sale of real property located near the Mat-Su campus.

Capital and Debt Activities

The University of Alaska has continued to modernize various facilities and to build new facilities to address emerging state needs. Net capital asset additions totaled \$73.9 million in 2010, as compared with \$76.1 million in 2009 and \$101.9 million in 2008. These capital additions primarily comprise replacement, renovation, code corrections and new construction of academic and research facilities, as well as investments in equipment and information technology. State capital appropriations for 2010 and 2009 were \$3.2 million and \$107.2 million, respectively.

At June 30, 2010, \$114.5 million remains unexpended from current and prior year capital appropriations and general revenue bond proceeds, of which \$65.0 million is committed to existing construction contracts. The balance is for projects still in design or preconstruction, or is held for contingencies for work in progress.

Construction in progress at June 30, 2010 totaled \$59.2 million and includes the following major projects:

At the University of Alaska Anchorage, construction is underway on the Health Sciences Building. Once complete, this \$46.5 million, 65,321 square-foot building will accommodate the academic programs of the School of Nursing Biomedical Programs and Allied Health Sciences. It will feature offices and classrooms, interactive simulation labs, seminar rooms and student activity spaces. The building is scheduled to be completed in August 2011.

The University of Alaska Fairbanks began construction in fiscal year 2010 of a new research vessel, named "Sikuliaq". The vessel construction is being funded by a \$148.1 million award from the National Science Foundation. As designed, the vessel will be a 254 foot multipurpose oceanographic research ship capable of operating in seasonal ice and open regions around Alaska. Once constructed, the university will manage the vessel operations to support the National Science Foundation and other federally funded science activities. The ship is expected to be complete in 2014.

Debt

At June 30, 2010, total debt outstanding was \$121.3 million, comprised of \$100.5 million in general revenue bonds, \$18.4 million in a note payable, and \$2.4 million in bank financing contracts. In May 2010, Moody's Investors Service changed the university's credit rating of Aa3 to Aa2 with stable outlook as part of their rating recalibration program. The change is not considered an upgrade nor does it reflect a new assessment of the university's creditworthiness. In January 2008, Standard & Poor's affirmed its rating of AA- with stable outlook.

In fiscal year 2010, the university issued general revenue refunding bonds Series P totaling \$14,045,000 to refund and redeem the outstanding maturities of Series H and J general revenue bonds. The current refunding resulted in an economic gain of \$1,487,000 and total debt service payments over the next 13 years will decrease by \$1,813,000.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

In previous years, other bonds were issued to finance construction of student residences at three campuses, the West Ridge Research Building, student recreation centers, a research facility to house the International Arctic Research Center, the acquisition and renovation of several properties adjacent to or near the university's campuses, additions to the university's self-operated power, heat, water and telephone utility systems in Fairbanks, purchase of the University Center Building in Anchorage, and to refund previously issued general revenue bonds and other contractual obligations in order to realize debt service savings.

The university has traditionally utilized tax exempt financings to provide for its capital needs or to facilitate systematic renewals. Short-term lines of credit or working capital is available to provide interim cash flow financing for facilities intended to be funded with general revenue bond proceeds.

Capital Activities – Looking Ahead

State of Alaska capital appropriations for fiscal year 2011 total \$51.55 million. The majority of the funding, \$37.5 million, is designated for deferred maintenance needs across the university system. Another \$12 million was allocated for engineering facility planning and design at the Fairbanks and Anchorage campuses.

In addition, the legislature approved a general obligation bond measure that was passed by Alaskan voters on November 2, 2010. The measure includes university projects totaling \$207 million, of this \$88 million is for the University of Alaska Fairbanks Life Sciences Classroom and Laboratory Facility and \$60 million for the Community Arena and Athletic Facility at the Anchorage campus. Various community campuses will also benefit through renovation or new construction of buildings. The bonds will be an obligation of the state.

Other Economic and Financial Conditions

The following is a description of currently known facts, decisions, or conditions that are expected to have a significant effect on the financial position (net assets) or results of operations (revenues, expenses, and other changes in net assets) of the university.

During the September 2010 meeting the Board of Regents approved a tuition increase beginning in the Fall of 2011. Undergraduate courses for the 100 to 200 levels will increase five percent and 300 to 400 levels will increase ten percent.

UNIVERSITY OF ALASKA
(A Component Unit of the State of Alaska)
Statements of Net Assets
June 30, 2010 and 2009
(in thousands)

Assets	2010	2009
Current assets:		
Cash and cash equivalents	\$ 99,390	\$ 81,728
Short-term investments	6,129	26,184
Accounts receivable, less allowance of \$7,614 in 2010 and \$6,573 in 2009	70,369	64,523
Inventories	7,963	7,220
Other assets	691	659
Total current assets	184,542	180,314
Noncurrent assets:		
Restricted cash and cash equivalents	1,531	5,091
Notes receivable	4,189	4,433
Endowment investments	116,373	111,011
Land Grant Trust property and other assets	44,532	44,674
Long-term investments	7,652	7,875
Education Trust of Alaska	9,339	7,986
Capital assets, net of accumulated depreciation of \$760,343 in 2010 and \$715,776 in 2009	863,314	833,989
Total noncurrent assets	1,046,930	1,015,059
Total assets	1,231,472	1,195,373
Liabilities		
Current liabilities:		
Accounts payable and accrued expenses	24,904	19,221
Accrued payroll	28,346	24,966
Deferred revenue and deposits	18,886	17,086
Accrued annual leave	11,752	11,320
Deferred lease revenue - current portion	1,281	1,281
Long-term debt - current portion	6,763	6,473
Insurance and risk management	22,763	20,134
Total current liabilities	114,695	100,481
Noncurrent liabilities:		
Deferred revenue - capital	2,875	10,519
Deferred lease revenue	3,523	4,804
Long-term debt	114,537	121,540
Security deposits and other liabilities	5,980	5,846
Total noncurrent liabilities	126,915	142,709
Total liabilities	241,610	243,190
Net Assets		
Invested in capital assets, net of related debt	738,206	705,398
Restricted:		
Expendable	16,614	12,233
Nonexpendable	128,341	127,416
Unrestricted (see Note 7)	106,701	107,136
Total net assets	\$ 989,862	\$ 952,183

The accompanying notes are an integral part of the financial statements.

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UNIVERSITY OF ALASKA FOUNDATION
(A Component Unit of the University of Alaska)
Statements of Financial Position
June 30, 2010 and 2009
(in thousands)

Assets	2010	2009
Cash and cash equivalents	\$ 38,116	\$ 30,609
Interest receivable	78	77
Contributions receivable	14,251	17,746
Escrows receivable	134	145
Inventory	58	50
Other assets	507	516
Pooled endowment funds	102,012	89,486
Other long-term investments	16,869	23,092
Total assets	\$ 172,025	\$ 161,721
Liabilities		
Due to the University of Alaska	\$ 1,718	\$ 2,118
Other liabilities	22	10
Remainder trust obligations	411	316
Term endowment liability	1,000	1,000
Total liabilities	3,151	3,444
Net Assets		
Unrestricted	33,832	31,233
Temporarily restricted	62,732	67,349
Permanently restricted	72,310	59,695
Total net assets	168,874	158,277
Total liabilities and net assets	\$ 172,025	\$ 161,721

The accompanying notes are an integral part of the financial statements.

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UNIVERSITY OF ALASKA
(A Component Unit of the State of Alaska)
Statements of Revenues, Expenses and Changes in Net Assets
For the Years Ended June 30, 2010 and 2009
(in thousands)

	2010	2009
Operating revenues		
Student tuition and fees	\$ 119,846	\$ 107,424
less scholarship allowances	(13,506)	(9,213)
	106,340	98,211
Federal grants and contracts	138,591	127,287
State and local grants and contracts	24,519	24,098
Private grants and contracts	45,728	46,902
Sales and services, educational departments	4,073	3,850
Sales and services, auxiliary enterprises, net of scholarship allowances of \$2,018 in 2010 and \$1,483 in 2009	39,225	39,990
Other	14,457	15,687
Total operating revenues	372,933	356,025
Operating expenses		
Instruction	204,903	196,304
Academic support	57,688	54,642
Research	133,447	126,949
Public service	40,401	37,820
Student services	50,171	48,170
Operations and maintenance	59,339	61,186
Institutional support	94,942	90,184
Student aid	20,965	17,937
Auxiliary enterprises	40,228	39,724
Depreciation	58,228	55,649
State on-behalf payments	17,975	30,502
Total operating expenses	778,287	759,067
Operating loss	(405,354)	(403,042)
Nonoperating revenues (expenses)		
State appropriations	334,826	320,770
State on-behalf contributions - pension	17,975	30,502
Investment earnings (losses)	3,810	(8,142)
Endowment proceeds and investment income (loss)	12,953	(24,048)
Interest on debt	(4,852)	(4,986)
Federal student financial aid	18,275	11,812
Other nonoperating expenses	(1,905)	(4,428)
Net nonoperating revenues	381,082	321,480
Loss before other revenues, expenses, gains or losses	(24,272)	(81,562)
Capital appropriations, grants and contracts	61,951	63,617
Income (loss) before extraordinary item	37,679	(17,945)
Extraordinary item - elimination of net pension and OPEB obligations	-	31,325
Net increase in net assets	37,679	13,380
Net assets		
Net assets - beginning of year	952,183	938,803
Net assets - end of year	\$ 989,862	\$ 952,183

The accompanying notes are an integral part of the financial statements.

UNIVERSITY OF ALASKA FOUNDATION
(A Component Unit of the University of Alaska)
Statements of Activities
For the years ended June 30, 2010 and 2009
(in thousands)

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>2010</u>
Revenues, gains (losses) and other support				
Contributions	\$ 256	\$ 12,961	\$ 2,725	\$ 15,942
Investment income	719	1,236	-	1,955
Net realized and unrealized investment losses	4,159	3,015	-	7,174
Other revenues	-	169	-	169
Actuarial adjustment of remainder trust obligations	-	(28)	(71)	(99)
Losses on disposition of other assets	(3)	(115)	-	(118)
Administrative assessments	1,473	(888)	(43)	542
Support from University of Alaska	890	-	-	890
Net assets released from restriction	10,963	(10,963)	-	-
Total revenues, gains (losses) and other support	<u>18,457</u>	<u>5,387</u>	<u>2,611</u>	<u>26,455</u>
Expenses and distributions				
Operating expenses	2,568	-	-	2,568
Distributions for the benefit of the University of Alaska	13,290	-	-	13,290
Total expenses and distributions	<u>15,858</u>	<u>-</u>	<u>-</u>	<u>15,858</u>
Excess (deficit) of revenues over expenses	<u>2,599</u>	<u>5,387</u>	<u>2,611</u>	<u>10,597</u>
Transfers between net asset classes	-	(10,004)	10,004	-
Increase (decrease) in net assets	2,599	(4,617)	12,615	10,597
Net assets, beginning of year	<u>31,233</u>	<u>67,349</u>	<u>59,695</u>	<u>158,277</u>
Net assets, end of year	<u>\$ 33,832</u>	<u>\$ 62,732</u>	<u>\$ 72,310</u>	<u>\$ 168,874</u>

<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>2009</u>
\$ 5,808	\$ 17,727	\$ 6,275	\$ 29,810
1,062	1,056	-	2,118
(12,168)	(19,446)	-	(31,614)
2	73	-	75
-	(6)	(30)	(36)
-	(526)	-	(526)
1,941	(1,171)	(23)	747
1,390	-	-	1,390
11,362	(11,362)	-	-
<u>9,397</u>	<u>(13,655)</u>	<u>6,222</u>	<u>1,964</u>
1,891	-	-	1,891
<u>17,700</u>	<u>-</u>	<u>-</u>	<u>17,700</u>
<u>19,591</u>	<u>-</u>	<u>-</u>	<u>19,591</u>
<u>(10,194)</u>	<u>(13,655)</u>	<u>6,222</u>	<u>(17,627)</u>
<u>48</u>	<u>(276)</u>	<u>228</u>	<u>-</u>
<u>(10,146)</u>	<u>(13,931)</u>	<u>6,450</u>	<u>(17,627)</u>
<u>41,379</u>	<u>81,280</u>	<u>53,245</u>	<u>175,904</u>
<u>\$ 31,233</u>	<u>\$ 67,349</u>	<u>\$ 59,695</u>	<u>\$ 158,277</u>

The accompanying notes are an integral part of the financial statements.

UNIVERSITY OF ALASKA
(A Component Unit of the State of Alaska)
Statements of Cash Flows
For the Years Ended June 30, 2010 and 2009
(in thousands)

	2010	2009
Cash flows from operating activities		
Student tuition and fees, net	\$ 105,326	\$ 99,077
Grants and contracts	210,862	195,894
Sales and services, educational departments	4,073	3,850
Sales and services, auxiliary enterprises	39,435	40,199
Other operating receipts	13,176	14,406
Payments to employees for salaries and benefits	(471,657)	(448,630)
Payments to suppliers	(204,028)	(196,853)
Payments to students for financial aid	(20,993)	(17,933)
Net cash used by operating activities	(323,806)	(309,990)
Cash flows from noncapital financing activities		
State appropriations	334,672	320,985
Other revenue	17,303	10,908
Direct lending receipts	69,391	74,994
Direct lending payments	(69,893)	(74,927)
Net cash provided by noncapital financing activities	351,473	331,960
Cash flows from capital and related financing activities		
Capital appropriations, grants and contracts	49,392	76,163
Proceeds from issuance of capital debt	14,045	-
Redemption of general revenue bonds	(14,535)	-
Purchases of capital assets	(82,471)	(100,614)
Principal paid on capital debt	(6,473)	(9,714)
Interest paid on capital debt	(4,192)	(5,473)
Net cash used by capital and related financing activities	(44,234)	(39,638)
Cash flows from investing activities		
Proceeds from sales and maturities of investments	267,202	264,280
Purchases of investments	(243,059)	(199,648)
Interest received on investments	1,843	3,134
Interest and other sales receipts from endowment assets	4,683	8,387
Net cash provided by investing activities	30,669	76,153
Net increase in cash and cash equivalents	14,102	58,485
Cash and cash equivalents, beginning of the year	86,819	28,334
Cash and cash equivalents, end of the year	\$ 100,921	\$ 86,819
Cash and cash equivalents (current)	\$ 99,390	\$ 81,728
Restricted cash and cash equivalents (noncurrent)	1,531	5,091
Total cash and cash equivalents	\$ 100,921	\$ 86,819

UNIVERSITY OF ALASKA
(A Component Unit of the State of Alaska)
Statements of Cash Flows
For the Years Ended June 30, 2010 and 2009
(in thousands)

Reconciliation of operating loss to net cash used by operating activities:

	2010	2009
Operating loss	\$ (405,354)	\$ (403,042)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation expense	58,228	55,649
State on-behalf payments	17,975	30,502
Changes in assets and liabilities:		
Accounts receivable, net	(398)	(3,263)
Other assets	(32)	115
Inventories	(743)	890
Accounts payable and accrued expenses	(233)	3,106
Accrued payroll	3,380	3,674
Deferred revenue, deposits from students and others	1,591	1,948
Accrued annual leave	432	861
Deferred lease revenue - current portion	(1,281)	(1,281)
Insurance and risk management	2,629	851
Net cash used by operating activities	\$ (323,806)	\$ (309,990)

Noncash Investing, Capital and Financing Activities:

For the Year Ended June 30, 2010

Additions to capital assets include \$7.1 million expended and capitalized but not paid for at year end.

The university financed the purchase of equipment totaling \$0.2 million.

Book value of capital asset disposals totaled \$0.5 million.

The university received on-behalf pension payments from the state of Alaska totaling \$18.0 million.

For the Year Ended June 30, 2009

Additions to capital assets include \$2.3 million expended and capitalized but not paid for at year end.

The university financed the purchase of equipment totaling \$1.0 million.

Book value of capital asset disposals totaled \$1.8 million.

The university received on-behalf pension payments from the state of Alaska totaling \$30.5 million.

NOTES TO FINANCIAL STATEMENTS

June 30, 2010 and 2009

1. Organization and Summary of Significant Accounting Policies:

Organization and Basis of Presentation:

The University of Alaska (university) is a constitutionally created corporation of the State of Alaska which is authorized to hold title to real and personal property and to issue debt in its own name. The university is a component unit of the State of Alaska for purposes of financial reporting. As an instrumentality of the State of Alaska, the university is exempt from federal income tax under Internal Revenue Code Section 115, except for unrelated business activities as covered under Internal Revenue Code Sections 511 to 514.

The University of Alaska Foundation (foundation) is a legally separate, non profit component unit of the university. The foundation was established to solicit donations and to hold and manage such assets for the exclusive benefit of the university. Resources managed by the foundation and distributions made to the university are governed by the foundation's Board of Trustees. Governmental Accounting Standards Board (GASB) Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, required the university to include the foundation as part of its financial statements to better report resources benefiting the university. The university is not accountable for, nor has ownership of, the foundation's resources. The foundation's financial statements include the Statement of Financial Position and the Statement of Activities and these statements are presented in their original audited format according to Financial Accounting Standards Board (FASB) pronouncements.

In preparing the financial statements, management is required to make estimates that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the statement of net assets. Actual results could differ from those estimates. The more significant accounting and reporting policies and estimates applied in the preparation of the accompanying financial statements are discussed below.

GASB Statement No. 35 establishes standards for external financial reporting for public colleges and universities and requires that resources be classified for accounting and reporting purposes into the following net asset categories:

- **Unrestricted Net Assets:** Assets, net of related liabilities, which are not subject to externally-imposed restrictions. Unrestricted net assets may be designated for specific purposes by the Board of Regents or may otherwise be limited by contractual agreements with outside parties.
- **Restricted Net Assets:**
 - Expendable** – Assets, net of related liabilities, which are subject to externally-imposed restrictions that may or will be met by actions of the university and/or that expire with the passage of time.
 - Non-expendable** – Assets, net of related liabilities, which are subject to externally-imposed restrictions requiring that they be maintained permanently by the university.
- **Invested in capital assets, net of related debt** – Capital assets, net of accumulated depreciation and outstanding principal balances of debt attributable to the acquisition, construction or improvement of those assets.

NOTES TO FINANCIAL STATEMENTS

Summary of Significant Accounting Policies:

The accompanying financial statements have been prepared on the economic resources measurement focus and the accrual basis of accounting. All significant intra-university transactions have been eliminated. The university reports as a business type activity, as defined by GASB Statement No. 35. Business type activities are those that are financed in whole or in part by fees charged to external parties for goods or services.

The university has the option to apply all Financial Accounting Standards Board (FASB) pronouncements issued after November 30, 1989, unless FASB conflicts with GASB. The university has elected not to apply FASB pronouncements issued after the applicable date.

Cash and Cash Equivalents

All highly liquid investments, not held for long-term investment, with original maturities of three months or less are reported as cash and cash equivalents.

Inventories

Inventories are stated at the lower of cost (first-in, first-out method) or market.

Investments

Investments are stated at fair value. Investments in fixed income and equity marketable securities are stated at fair value based on quoted market prices. Investments in private partnership interests are valued using the most current information provided by the general partner. General partners typically value privately held companies at cost as adjusted based on recent arms' length transactions. Public companies are valued using quoted market prices and exchange rates, if applicable. Real estate partnerships and funds are valued based on appraisals of properties held and conducted by third-party appraisers retained by the general partner or investment manager. General partners of marketable alternatives provide values based on quoted market prices and exchange rates for publicly held securities and valuation estimates of derivative instruments. General partners of oil and gas partnerships use third-party appraisers to value properties. Valuations provided by the general partners and investment managers are evaluated by management and management believes such values are reasonable at June 30, 2010. When, in the opinion of management, there has been a permanent impairment in the asset value, the asset is written down to its fair value. Income from other investments is recognized when received.

Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the statement of net assets. Investments also include securities with contractual cash flows such as asset-backed securities, collateralized mortgage obligations and commercial mortgage-backed securities. The value, liquidity and related income of these securities are sensitive to economic conditions, including real estate value, delinquencies or defaults, or both, and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates. Long-term investments include those restricted by outside parties as to withdrawal or use for other than current operations, or are designated for expenditure in the acquisition or construction of noncurrent assets or held with an intent not to be used for operations.

NOTES TO FINANCIAL STATEMENTS

Capital Assets

Capital assets are stated at cost when purchased and at fair value when donated. Equipment with a unit value of \$5,000 or greater is capitalized. Buildings and infrastructure with a unit value of \$100,000 or greater are capitalized. Other capitalizable assets with a unit value of \$50,000 or greater are capitalized. Certain land and other resources acquired through land grants and donated museum collections for which fair value at date of acquisition was not determinable are reported at zero basis in the financial statements.

Depreciation is computed on a straight-line basis with useful lives of building and building components ranging from 12 to 50 years, 10 to 35 years for infrastructure and other improvements, and 5 to 11 years for equipment. Library and museum collections are not depreciated because they are preserved and cared for and have an extraordinarily long useful life.

Endowments

Endowments consist primarily of the land grant endowment trust fund established pursuant to the 1929 federal land grant legislation and its related inflation proofing fund. Alaska Statute 14.40.400 provides that the net income from the sale or use of grant lands must be held in trust in perpetuity. The land grant endowment trust fund balance at the end of 2010 and 2009 was \$100.0 million and \$94.3 million, respectively. The accumulated net earnings were \$3.0 million and \$(1.4) million at June 30, 2010 and 2009, respectively. The inflation proofing fund, a quasi-endowment fund included in unrestricted net assets, totaled \$20.0 million and \$19.5 million at the end of 2010 and 2009, respectively.

Alaska Statute 14.40.400 provides the Board of Regents with authority to manage the funds under the total return principles which intends to preserve and maintain the purchasing power of the endowment principal. The investable resources of the funds are invested in the consolidated endowment fund, a unitized investment fund. The annual spending allowance is currently based on four and one-half percent of a five-year moving average of the invested balance. Withdrawals of net earnings appreciation to meet the spending allowance are limited to the unexpended accumulated net earnings balance of the preceding December 31.

Operating Activities

The university's policy for defining operating activities as reported on the statement of revenues, expenses and changes in net assets are those that generally result from exchange transactions such as payments received for providing services and payments made for services or goods received. Certain significant revenue streams relied upon for operations are recorded as non-operating revenues, as defined by GASB Statement No. 35, including state appropriations and investment earnings.

Scholarship Allowances

Student tuition and fee revenues and certain other revenues from students are reported net of scholarship allowances in the statement of revenues, expenses and changes in net assets. Scholarship allowances are the difference between the stated charge for tuition and room and board provided by the university and the amount paid by the student and/or third parties making payments on the students' behalf.

NOTES TO FINANCIAL STATEMENTS

Lapse of State Appropriations

Alaska Statutes provide that unexpended balances of one-year appropriations will lapse on June 30 of the fiscal year of the appropriation; however, university receipts in excess of expenditures may be expended by the university in the next fiscal year. University receipts include student tuition and fees, donations, sales, rentals, facilities and administrative cost recovery, interest income, auxiliary and restricted revenues. The unexpended balances of capital appropriations lapse upon completion of the project or upon determination that the funds are no longer necessary for the project.

Reclassifications

Certain amounts in the June 30, 2009 financial statements have been reclassified for comparative purposes to conform to the presentation in the June 30, 2010 financial statements.

2. Deposits and Investments:

Deposits and investments at June 30, 2010 were as follows (\$ in thousands):

<u>Investment Type</u>	<u>Operating</u>	<u>Capital Funds</u>	<u>Endowment</u>	<u>College Savings Program</u>	<u>Total</u>
Cash and Deposits	\$ (735)	\$ -	\$ 11,757	\$ -	\$ 11,022
Certificates of Deposit	5,025	-	-	-	5,025
Repurchase Agreement	22,951	-	-	-	22,951
Multi-Strategy Bond Fund	-	-	5,708	-	5,708
Hedge Funds	851	-	9,582	-	10,433
Money Market Mutual Funds	80,859	5,297	2,168	145	88,469
Equities:					
Domestic	-	-	25,573	3,579	29,152
International	-	-	2,512	-	2,512
Global	-	-	17,855	-	17,855
Emerging Markets	-	-	4,776	-	4,776
Debt-related:					
Federal Agency	-	454	-	-	454
Fixed Income Funds	-	-	17,497	5,615	23,112
Alternative Investments:					
Private Equity – Domestic	-	-	7,104	-	7,104
Private Equity – Int'l	-	-	1,668	-	1,668
Commodities	-	-	775	-	775
Natural Resources	-	-	3,082	-	3,082
Venture Capital	-	-	1,683	-	1,683
Mezzanine	-	-	1,441	-	1,441
Real Estate	-	-	1,435	-	1,435
Other	-	-	1,757	-	1,757
	<u>\$ 108,951</u>	<u>\$ 5,751</u>	<u>\$ 116,373</u>	<u>\$ 9,339</u>	<u>\$ 240,414</u>

NOTES TO FINANCIAL STATEMENTS

Deposits and investments at June 30, 2009 were as follows (\$ in thousands):

<u>Investment Type</u>	<u>Operating</u>	<u>Capital Funds</u>	<u>Endowment</u>	<u>College Savings Program</u>	<u>Total</u>
Cash and Deposits	\$ (780)	\$ -	\$ 174	\$ -	\$ (606)
Repurchase Agreement	15,789	-	-	-	15,789
Short Term Fund	8,011	90	759	-	8,860
Intermediate Term Fund	10,120	-	43	-	10,163
Multi-Strategy Bond Fund	-	-	5,140	-	5,140
Government Securities Fund	69,822	435	14,797	-	85,054
Hedge Funds	8,054	-	15,962	-	24,016
Money Market Mutual Funds	-	8,876	-	245	9,121
Equities:					
Domestic	-	-	33,272	3,349	36,621
International	-	-	10,524	-	10,524
Global	-	-	4,033	-	4,033
Emerging Markets	-	-	3,735	-	3,735
Debt-related:					
Federal Agency	-	461	-	-	461
Fixed Income Funds	-	-	10,781	4,392	15,173
Alternative Investments:					
Commodities	-	-	1,475	-	1,475
Natural Resources	-	-	2,846	-	2,846
Venture Capital	-	-	1,376	-	1,376
Mezzanine	-	-	1,322	-	1,322
Real Estate	-	-	3,320	-	3,320
Other	-	-	1,452	-	1,452
	<u>\$ 111,016</u>	<u>\$ 9,862</u>	<u>\$ 111,011</u>	<u>\$ 7,986</u>	<u>\$ 239,875</u>

Operating funds consist of cash on hand, time deposits, an overnight repurchase agreement and investments in Commonfund pooled investment funds. Alaska Statutes and Board of Regents' policy provide the university with broad authority to invest funds. Generally, operating funds are invested according to the university's liquidity needs. The Commonfund is a not-for-profit provider of pooled multi-manager investment vehicles for colleges and universities. The university invests in a variety of these funds according to its investment objectives.

Money market mutual funds comprise the largest portion of operating investments. In fiscal year 2010, the university used the Certificate of Deposit Account Registry Service (CDARS) to invest monies into certificates of deposits across many different banking institutions to keep deposits under the Federal Deposit Insurance Corporation insurance limits.

NOTES TO FINANCIAL STATEMENTS

In fiscal year 2011, the remaining balance in the Hedge funds will be paid to participants as the underlying securities mature or fund managers sell their positions.

Capital funds include unexpended general revenue bond proceeds and related reserves, advances from state capital appropriations and other reserves designated for capital purposes. General revenue bond reserves totaling \$4.7 million are invested with a third party trustee in accordance with terms of a trust indenture, requiring purchase of investment securities that are investment grade.

Endowment funds primarily consist of \$114.2 million in investable resources of the university's land grant endowment trust fund and are invested in a consolidated endowment fund managed by the University of Alaska Foundation (foundation). These resources are combined with the foundation's pooled endowment funds for investment purposes, and managed by the foundation's investment committee and treasurer on a total return basis in accordance with an investment policy approved by the Board of Regents.

College savings program investments include the operating funds of the Education Trust of Alaska, established pursuant to state statute by the Board of Regents to facilitate administration of the state's Internal Revenue Code Section 529 College Savings Program. Program investments are in mutual funds of T. Rowe Price Associates, Inc., the program manager. See Note 4 for further information.

Certain funds held in trust for the benefit of the university are not included in the financial statements as the university has only limited control over their administration. These funds are in the custody of independent fiduciaries and at June 30, 2010 had an estimated fair value of approximately \$3.3 million.

At June 30, 2010, the university has approximately \$24.1 million in investments that are not readily marketable. Approximately \$23.2 million is invested in the consolidated endowment fund managed by the foundation and \$0.9 million is invested in hedge funds within the university's operating funds. These investment instruments may contain elements of both credit and market risk. Such risks include, but are not limited to, limited liquidity, absence of regulatory oversight, dependence upon key individuals, and nondisclosure of portfolio composition. Because these investments are not readily marketable, their estimated value is subject to uncertainty and therefore may differ from the value that would have been used had a ready market for such investments existed. Such difference could be material.

Disclosures for deposits and investments are presented according to GASB Statement No. 40, *Deposit and Investment Risk Disclosures* (GASB 40). Accordingly, the following information addresses various risk categories for university deposits and investments and the investment policies for managing that risk.

Foreign Currency Risk:

Foreign currency risk is the risk that changes in exchange rates could have an adverse affect on an investment's value for investments denominated in foreign currencies. GASB 40 requires disclosure of value in U.S. dollars by foreign currency denomination and investment type. The university does not have a policy regarding foreign currency risk. At June 30, 2010, the university did not have any foreign currency risk.

NOTES TO FINANCIAL STATEMENTS

Credit Risk:

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The university does not have a policy regarding credit risk since it does not normally invest its operating and capital funds in individual debt securities.

The consolidated endowment fund investment policy requires all purchases of debt securities to be of investment grade and marketable at the time of purchase unless otherwise approved by the foundation's investment committee. At June 30, 2010, investments consisted of securities with credit quality ratings issued by nationally recognized statistical rating organizations as follows (\$ in thousands):

<u>Investment Type</u>	<u>Rating</u>	<u>Operating</u>	<u>Capital Funds</u>	<u>Endowment</u>	<u>College Savings Program</u>
Money Market Mutual Fund	Aaa	\$ 80,859	\$ 5,297	\$ 2,168	\$ -
Money Market Mutual Funds	Not Rated	-	-	-	145
Multi-Strategy Bond Fund	AA	-	-	5,708	-
Hedge Funds	Not Rated	851	-	9,582	-
Debt Related					
Federal Agency	Aaa	-	454	-	-
Fixed Income Funds	Not Rated	-	-	17,497	5,615

Concentration of Credit Risk:

Concentration of credit risk is the risk of loss attributed to the magnitude of the university's investment in a single issuer. GASB 40 requires disclosure when the amount invested with a single issuer, by investment type, exceeds five percent or more of that investment type. At June 30, 2010, the university did not have any material concentrations of credit risk.

The consolidated endowment fund investment policy limits debt investments to five percent by issuer (except for mutual and pooled funds and U.S. government and agencies) for each specific managed portfolio within the consolidated endowment fund unless approved by the treasurer. The university does not have a policy regarding concentration of credit risk since it does not normally invest its operating and capital funds in individual debt investments.

Custodial Credit Risk:

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository institution, the university will not be able to recover deposits or will not be able to recover collateral securities in the possession of an outside party. For investments, custodial credit risk is the risk that, in the event of failure of the counterparty to a transaction, the university will not be able to recover the value of investment or collateral securities in the possession of an outside party.

At June 30, 2010, the university does not have custodial credit risk. Deposits of the university are covered by Federal Depository Insurance or securities pledged by the university's counterparty to its repurchase agreement held at the Bank of New York. The collateral is held in the name of the university and at June 30, 2010, provided \$0.5 million coverage in excess of deposits.

NOTES TO FINANCIAL STATEMENTS

Interest Rate Risk:

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The university uses the modified duration measurement to evaluate interest rate risk. Modified duration measures a debt investment's exposure to fair value changes arising from changing interest rates. For example, a modified duration of 2 means that for a rise in interest rates of one percent, the value of the security would decrease two percent. The university does not have a policy regarding interest rate risk. At June 30, 2010, the university had the following debt investments and corresponding modified duration (\$ in thousands):

<u>Investment Type</u>	<u>Fair Value</u>					<u>Modified Duration</u>
	<u>Operating</u>	<u>Capital Funds</u>	<u>Endowment</u>	<u>College Savings Program</u>		
Multi-Strategy Bond Fund	-	-	\$ 5,708	-	-	3.50
Federal Agency	-	\$ 454	-	-	-	1.75
Fixed Income Fund	-	-	-	\$ 5,615	-	4.07
Fixed Income Fund	-	-	\$ 17,497	-	-	4.30

Hedge funds totaling \$10.4 million are exposed to interest rate risk, however, underlying fund data is not available to measure the interest rate risk.

3. Accounts Receivable:

Accounts receivable consisted of the following at June 30, 2010 and 2009 (\$ in thousands):

<u>June 30, 2010</u>	<u>Gross</u>	<u>Allowance</u>	<u>Net</u>
Student tuition and fees	\$ 16,041	\$ (6,301)	\$ 9,740
Sponsored programs	51,549	(1,203)	50,346
Auxiliary services and other operating activities	414	(110)	304
Capital appropriations, grants and contracts	<u>9,979</u>	<u>-</u>	<u>9,979</u>
	<u>\$ 77,983</u>	<u>\$ (7,614)</u>	<u>\$ 70,369</u>
 <u>June 30, 2009</u>	 <u>Gross</u>	 <u>Allowance</u>	 <u>Net</u>
Student tuition and fees	\$ 13,472	\$ (5,386)	\$ 8,086
Sponsored programs	52,056	(1,155)	50,901
Auxiliary services and other operating activities	504	(32)	472
Capital appropriations, grants and contracts	<u>5,064</u>	<u>-</u>	<u>5,064</u>
	<u>\$ 71,096</u>	<u>\$ (6,573)</u>	<u>\$ 64,523</u>

NOTES TO FINANCIAL STATEMENTS

4. Education Trust of Alaska:

Assets held in trust include operating funds of the Education Trust of Alaska (Trust). The Trust was established pursuant to state statute on April 20, 2001 by the Board of Regents to facilitate administration of the state's Internal Revenue Code (IRC) Section 529 College Savings Program. The program is a nationally marketed college savings program developed in accordance with IRC Section 529 and includes the resources of the university's former Advance College Tuition (ACT) Program. Participant account balances of approximately \$3.4 billion and \$2.8 billion at June 30, 2010 and 2009, respectively, are not included in the financial statements. Separately audited Trust financial statements are available upon request from the University of Alaska Controller's office.

Assets of the Trust are invested in various mutual funds at the direction of T. Rowe Price Associates, Inc., the program manager. The net assets of the Trust, which include a reserve for University of Alaska (UA) Tuition Value Guarantees, are available for payment of program administrative costs, benefits and other purposes of the Trust. Based on actuarial studies, management estimates reserve requirements for the UA Tuition Value Guarantees to be approximately \$5.3 million and \$5.2 million at June 30, 2010 and 2009, respectively.

5. Land Grant Trust Property and Other Assets:

Land Grant Trust property and other assets consist of real property and timber and other rights. By Acts of Congress in 1915 and 1929, approximately 110,000 acres of land was granted to the territory of Alaska to be held in trust for the benefit of the university. The lands were managed by the territory, and later the state of Alaska. In accordance with a 1982 agreement, the lands were subsequently transferred to the Board of Regents, as trustee. In 1982 and 1988 certain state lands including timber and other rights were transferred to the trust as replacement for lands disposed of or adversely affected during the period of administration by the territory and the state. These lands and property interests were recorded at their fair value as of the date of transfer.

The net proceeds from timber, land and other rights are deposited in the land grant endowment trust fund as described in the *Endowment* section in Note 1 above. At June 30, 2010 and 2009, approximately 82,243 and 116,306 acres, respectively, were held in trust at zero basis because fair value at the time of transfer was not determinable. Legislation passed in 2005 granted the University of Alaska approximately 250,000 acres of state land. The intent of the Legislature was to provide the university with an equitable land grant as originally envisioned in the federal land grant of 1915 and to supply the university with a significant portfolio of income producing land to help fund public higher education in Alaska.

Two conservation groups filed a lawsuit against the state and university claiming the legislation was unconstitutional because it dedicated funds. The plaintiffs prevailed with the Alaska Supreme Court which nearly invalidated the 2005 legislation. Approximately 33,658 acres of land the university had received through June 30, 2009 was returned in April 2010. A research forest, which will not be conveyed to the university until 2055, the old downtown Fairbanks Courthouse Building and the Key Bank parcel in Fairbanks were exceptions and will not be returned to the state. Since the returned properties were recorded at a zero basis, the ruling did not affect the results of operations.

NOTES TO FINANCIAL STATEMENTS

6. Capital Assets:

A summary of capital assets follows (\$ in thousands):

	Balance July 1, 2009	Additions	Reductions	Balance June 30, 2010
Capital assets not depreciated:				
Land	\$ 28,490	\$ -	\$ -	\$ 28,490
Construction in progress	120,822	73,112	134,758	59,176
Library and museum collections	57,094	870	-	57,964
Other capital assets:				
Buildings	1,065,605	130,794	-	1,196,399
Infrastructure	57,574	3,660	43	61,191
Equipment	171,075	14,144	14,191	171,028
Leasehold improvements	26,632	-	-	26,632
Other improvements	22,473	304	-	22,777
Total	<u>1,549,765</u>	<u>222,884</u>	<u>148,992</u>	<u>1,623,657</u>
Less accumulated depreciation:				
Buildings	533,018	41,616	-	574,633
Infrastructure	30,214	1,832	1	32,044
Equipment	126,850	12,721	13,661	125,912
Leasehold improvements	8,499	1,416	-	9,916
Other improvements	17,195	643	-	17,838
Total accumulated depreciation	<u>715,776</u>	<u>58,228</u>	<u>13,662</u>	<u>760,343</u>
Capital assets, net	<u>\$ 833,989</u>	<u>\$ 164,655</u>	<u>\$ 135,330</u>	<u>\$ 863,314</u>

	Balance July 1, 2008	Additions	Reductions	Balance June 30, 2009
Capital assets not depreciated:				
Land	\$ 28,083	\$ 407	\$ -	\$ 28,490
Construction in progress	92,918	84,822	56,918	120,822
Library and museum collections	56,104	990	-	57,094
Other capital assets:				
Buildings	1,012,719	52,886	-	1,065,605
Infrastructure	54,867	2,707	-	57,574
Equipment	180,575	13,681	23,181	171,075
Leasehold improvements	26,632	-	-	26,632
Other improvements	21,783	690	-	22,473
Total	<u>1,473,681</u>	<u>156,183</u>	<u>80,099</u>	<u>1,549,765</u>
Less accumulated depreciation:				
Buildings	493,593	39,425	-	533,018
Infrastructure	28,610	1,604	-	30,214
Equipment	135,801	12,442	21,393	126,850
Leasehold improvements	7,171	1,328	-	8,499
Other improvements	16,345	850	-	17,195
Total accumulated depreciation	<u>681,520</u>	<u>55,649</u>	<u>21,393</u>	<u>715,776</u>
Capital assets, net	<u>\$ 792,161</u>	<u>\$ 100,534</u>	<u>\$ 58,706</u>	<u>\$ 833,989</u>

NOTES TO FINANCIAL STATEMENTS

7. Unrestricted Net Assets:

At June 30, unrestricted net assets included the following (\$ in thousands):

	<u>2010</u>	<u>2009</u>
Designated:		
Auxiliaries	\$ 6,505	\$ 7,278
Working capital fund	4,826	4,715
Working capital advances	(2,611)	(2,318)
Service centers	12,894	11,369
Debt service funds	1,574	1,598
Renewal and replacement funds	8,989	7,708
Quasi-endowment funds	28,449	27,711
Employee benefit funds	(13)	8,437
Endowment earnings	12,302	10,518
Encumbrances	<u>10,423</u>	<u>14,900</u>
Total designated	83,338	91,916
Undesignated	<u>23,363</u>	<u>15,220</u>
Total unrestricted net assets	<u>\$ 106,701</u>	<u>\$ 107,136</u>

Unrestricted net assets include non-lapsing university receipts of \$46.7 million at June 30, 2010. Non-lapsing university receipts of \$41.5 million from 2009 were fully expended in 2010. At June 30, 2010 and 2009, \$53.2 million and \$48.8 million, respectively, of auxiliary funds, encumbrances and other unrestricted net assets were pledged as collateral for the university's general revenue bonds, as calculated under the terms of the 1992 General Revenue Bonds Trust Indenture.

8. Long-term Debt:

Debt service requirements at June 30, 2010 were as follows (\$ in thousands):

Year ended <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2011	\$ 6,763	\$ 4,572	\$ 11,335
2012	6,958	4,359	11,317
2013	7,175	4,134	11,309
2014	6,821	3,949	10,770
2015	6,657	3,679	10,336
2016-2020	34,344	14,475	48,819
2021-2025	30,902	7,875	38,777
2026-2030	16,380	2,755	19,135
2031-2035	5,005	501	5,506
2036	<u>295</u>	<u>7</u>	<u>302</u>
	<u>\$ 121,300</u>	<u>\$ 46,306</u>	<u>\$ 167,606</u>

NOTES TO FINANCIAL STATEMENTS

Long-term debt consisted of the following at June 30, 2010 and 2009 (\$ in thousands):

	2010	2009
<p><u>Revenue bonds payable</u> 1.40% to 5.00% general revenue bonds due serially to 2036, secured by a pledge of unrestricted current fund revenue generated from tuition, fees, recovery of facilities and administrative costs, sales and services of educational departments, miscellaneous receipts and auxiliaries.</p>	\$ 100,490	\$ 105,785
<p><u>Note payable – capital construction</u> 1.826% assisted note to the Alaska Housing Finance Corporation (AHFC) to finance construction of Anchorage campus housing, due semiannually through February 2024.</p>	18,458	19,605
<p><u>Equipment financings</u> 3.94% to 4.77% notes for the purchase of equipment and vehicles due in quarterly installments through June 2017.</p>	2,352	2,623
	\$ 121,300	\$ 128,013

In fiscal year 2010, the state reimbursed the university \$1,412,615 for debt service on Series K general revenue bonds. Subject to annual appropriation, the state will reimburse the university for principal and interest on \$17,005,000 of the remaining bond principal. Annual debt service on this portion of the bonds is approximately \$1.4 million.

Under the terms of the 1992 General Revenue Bonds Trust Indenture, the university is required to maintain a reserve account with a trustee at an amount equal to one-half of the maximum annual general revenue bond debt service. The balance in the reserve account at June 30, 2010 and 2009 was \$4.7 million and \$4.8 million, respectively.

In fiscal year 2010, the university issued general revenue refunding bonds Series P totaling \$14,045,000 to refund and redeem the outstanding maturities of Series H and J general revenue bonds. The current refunding resulted in an economic gain of \$1,487,000 and total debt service payments over the next 13 years will decrease by \$1,813,000.

9. Deferred Lease Revenue:

In fiscal year 1997, the university entered into an agreement to construct a facility and establish the International Arctic Research Center (IARC). The university received \$19,215,000 through a Japanese non-profit corporation to support the construction of the IARC in exchange for a commitment to provide research facilities to various Japanese research organizations and agencies for a period of 25 years, including lease extensions. The Japanese research organizations began occupying the IARC in fiscal year 1999. The deferred lease revenue at June 30, 2010 is \$4,803,750 and is reduced at the rate of \$1,281,000 per year with a corresponding increase to other operating revenue.

NOTES TO FINANCIAL STATEMENTS

10. Long-term Liabilities:

Long-term liability activity was as follows (\$ in thousands):

	Balance			Balance	Amounts
	July 1, 2009	Additions	Reductions	June 30, 2010	due within
					one year
Deferred revenue - capital	\$ 10,519	\$ 812	\$ 8,456	\$ 2,875	\$ -
Deferred lease revenue	6,085	-	1,281	4,804	1,281
Long-term debt	128,013	14,295	21,008	121,300	6,763
Security deposits and other liabilities	<u>5,846</u>	<u>140</u>	<u>6</u>	<u>5,980</u>	<u>-</u>
	<u>\$ 150,463</u>	<u>\$ 15,247</u>	<u>\$ 30,751</u>	<u>\$ 134,959</u>	<u>\$ 8,044</u>

	Balance			Balance	Amounts
	July 1, 2008	Additions	Reductions	June 30, 2009	due within
					one year
Deferred revenue - capital	\$ 5,781	\$ 9,147	\$ 4,409	\$ 10,519	\$ -
Deferred lease revenue	7,366	-	1,281	6,085	1,281
Long-term debt	136,678	1,049	9,714	128,013	6,473
Net pension and OPEB obligations	31,325	-	31,325	-	-
Security deposits and other liabilities	<u>7,397</u>	<u>1,690</u>	<u>3,241</u>	<u>5,846</u>	<u>-</u>
	<u>\$ 188,547</u>	<u>\$ 11,886</u>	<u>\$ 49,970</u>	<u>\$ 150,463</u>	<u>\$ 7,754</u>

11. Capital Appropriations and Construction Commitments:

Major construction projects of the university are funded primarily by State of Alaska appropriations, university revenue bonds and federal grants. Unexpended and unbilled capital funds appropriated by the State of Alaska in prior years, which are not reflected as appropriation revenue or receivables on the university's books at June 30, 2010, totaled \$114.0 million. In addition, unexpended proceeds of university-issued general revenue bonds designated for construction projects totaled \$0.5 million at June 30, 2010. Construction commitments at June 30, 2010 aggregated \$65.0 million. At June 30, 2010, the university had received \$4.1 million from State of Alaska capital appropriations and other sources in advance of expenditures.

In 2010 the university spent \$ 5.96 million, part of construction in progress, on building the Sikuliaq. The vessel will be owned by the National Science Foundation, the agency funding the construction, and operated by the University of Alaska Fairbanks, as part of the U.S. academic research fleet. It will be used by scientists in the United States and international oceanographic community through the University-National Oceanographic Laboratory System. The Sikuliaq is anticipated to be ready for unrestricted science operations in 2014 and will be home ported in Alaska at the Seward Marine Center.

NOTES TO FINANCIAL STATEMENTS

12. Pension Plans:

Participation in one of the various pension plans generally depends on when an employee was originally hired. Substantially all regular employees hired before July 1, 2006 participate in one of the following pension plans:

- The State of Alaska Public Employees' Retirement System – Defined Benefit (PERS-DB), a cost-sharing, multiple-employer public employee retirement plan,
- The State of Alaska Teachers' Retirement System – Defined Benefit (TRS-DB), a cost-sharing, multiple-employer public employee retirement plan,
- The University of Alaska Optional Retirement Plan (ORP) Tier 1 or Tier 2, a single-employer defined contribution plan.

In addition, substantially all eligible employees participate in the University of Alaska Pension Plan, a supplemental single-employer defined contribution plan. Employees hired on or after July 1, 2006 have a choice to participate in the University of Alaska Retirement Program or the applicable state defined contribution plan. The University of Alaska Retirement Program consists of ORP (Tier 3) and the University of Alaska Pension Plan. The state's defined contribution plans are the Public Employees' Retirement System – Defined Contribution (PERS-DC) or the Teachers' Retirement System-Defined Contribution (TRS-DC).

Each of the plans noted above are described in more detail in the sections that follow. None of the retirement systems or plans own any notes, bonds or other instruments of the university.

State of Alaska Public Employees' Retirement System - Defined Benefit (PERS-DB)

Plan Description

PERS is a defined benefit, cost-sharing, multiple-employer public employee retirement plan established and administered by the State of Alaska. The plan was originally established as an agent multiple-employer plan, but was converted by legislation to a cost-sharing plan, effective July 1, 2008.

PERS provides pension, postemployment health care, death and disability benefits to eligible participants. Benefit and contribution provisions are established by state law and may be amended only by the state legislature. Effective July 1, 2006, the state legislature closed PERS-DB to new members and created a Public Employees' Retirement System Defined Contribution Retirement Plan (PERS-DC), disclosed later in this note.

Each fiscal year, PERS-DB issues a publicly available financial report which includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P.O. Box 110203, Juneau, Alaska, 99811-0203 or by calling (907) 465-4460.

NOTES TO FINANCIAL STATEMENTS

Funding Policy and Annual Pension Cost

Employee contribution rates are 6.75 percent (7.5 percent for peace officers and firefighters). The funding policy for PERS-DB provides for periodic employer contributions at actuarially determined rates that, expressed as a percentage of annual covered payroll, are sufficient to accumulate the assets to pay benefits when due. The 2010 actuarially determined rate was 27.65 percent of applicable gross pay. However, the employer contribution rate for the university was capped by the state at 22 percent for fiscal year 2010.

The state appropriated funding directly to the PERS-DB plan as a relief payment to employers' contributions for fiscal year 2010. The university recognized \$7,126,913 in state on-behalf pension payments for the PERS-DB plan. The amounts contributed to PERS-DB by the university during the years ended June 30, 2010, 2009 and 2008 were \$27,074,153, \$27,269,589, and \$27,230,213, respectively, equal to the required employer contributions for each year.

PERS Defined Benefit Pension Plan Changes

The Alaska legislature converted PERS-DB from an agent multiple-employer plan to a cost-sharing plan effective July 1, 2008. This change provided for an integrated system of accounting for all employers. Under the integrated system, the PERS-DB plans' unfunded liability will be shared among all employers with each contributing 22 percent of their covered payroll.

As a result of the conversion, the Net Pension (NPO) and Other Postemployment Benefit (OPEB) obligations are no longer required to be recorded as liabilities for cost-sharing plans according to government accounting standards. Accordingly, net pension and OPEB obligations totaling \$31,325,361 were "written off" as extraordinary items as of July 1, 2008.

State of Alaska Teachers' Retirement System - Defined Benefit (TRS-DB)

Plan Description

TRS-DB is a defined benefit, cost-sharing, multiple employer public employee retirement plan established and administered by the State of Alaska. TRS-DB provides pension, postemployment health care, death and disability benefits to participants. Benefit and contribution provisions are established by state law and may be amended only by the state legislature. Effective July 1, 2006, the state legislature closed TRS-DB to new members and created a Teachers' Retirement System Defined Contribution Retirement Plan (TRS-DC), disclosed later in this note.

Each fiscal year, TRS-DB issues a publicly available financial report which includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P.O. Box 110203, Juneau, Alaska, 99811-0203 or by calling (907) 465-4460.

NOTES TO FINANCIAL STATEMENTS

Funding Policy and Annual Pension Cost

Employees contribute 8.65 percent of their base salary as required by state statute. The funding policy for TRS-DB provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to accumulate the assets to pay benefits when due. During fiscal year 2010, contractually required employee and employer contribution rates were 8.65 percent and 12.56 percent, respectively. The amounts contributed to TRS-DB by the university during the years ended June 30, 2010, 2009 and 2008 were \$5,454,265, \$5,485,631, and \$5,444,878, respectively, equal to the required employer contributions for each year.

The actuarially determined employer contribution rate for 2010 was 39.53 percent. The state appropriated funding directly to the TRS-DB plan to augment employer contributions for 2010. For fiscal year 2010, the university recognized \$10,848,081 in state on-behalf pension payments for the TRS-DB plan.

Defined Contribution Plans:

State of Alaska Public Employees' Retirement System - Defined Contribution (PERS-DC)

Plan Description

PERS-DC is a defined contribution, cost-sharing, multiple-employer public employee retirement plan established and administered by the State of Alaska to provide pension and postemployment healthcare benefits for eligible employees. Benefit and contribution provisions are established by state law and may be amended only by the state legislature. PERS-DC was created by the state effective July 1, 2006. Plan savings are accumulated in an individual retirement account for the exclusive benefit of members or beneficiaries.

Funding Policy and Annual Pension Cost

The employee contribution rate is eight percent and the employer effective contribution rate is 22 percent of covered payroll for fiscal years 2010 and 2009. For the years ended June 30, 2010 and 2009, the university's total covered payroll for the PERS-DC plan was approximately \$6.1 million and \$4.4 million, and contributions made by the university totaled \$1,346,145 and \$965,143, respectively.

On July 1, 2006, three pension trust sub-funds were created within PERS, the Retiree Major Medical Insurance (RMP), Health Reimbursement Arrangement (HRA), and Occupation Death and Disability (OD&D). RMP allows eligible members who retire directly from the plan to obtain medical benefits. The HRA allows medical care expenses to be reimbursed from individual savings accounts established for eligible persons. OD&D provides employees with benefits as a result of death or disability on the job. PERS-DC participants are eligible members of RMP and HRA and their postemployment healthcare benefits are paid out of these funds. The employer RMP contribution rates for fiscal year 2010 and 2009 are 0.83 and 0.99 percent for medical coverage and 0.30 and 0.58 percent (1.33 percent for peace officers and firefighters) for occupational death and disability benefit contributions. For fiscal years 2010 and 2009, the HRA employer contributions are \$141.64 and \$134.73 per month for full time employees and \$1.09 and \$1.04 per hour for part time employees, respectively.

NOTES TO FINANCIAL STATEMENTS

Each fiscal year, PERS-DC issues a publicly available financial report which includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P.O. Box 110203, Juneau, Alaska, 99811-0203 or by calling (907) 465-4460.

State of Alaska Teachers' Retirement System - Defined Contribution (TRS-DC)

Plan Description

TRS-DC is a defined contribution, cost-sharing, multiple-employer public employee retirement plan established and administered by the State of Alaska to provide pension and postemployment healthcare benefits for teachers and other eligible employees. Benefit and contribution provisions are established by state law and may be amended only by the state legislature. TRS-DC was created by the state effective July 1, 2006. Plan savings are accumulated in an individual retirement account for the exclusive benefit of members or beneficiaries.

Funding Policy and Annual Pension Cost

The employee contribution rate is eight percent and the effective employer contribution rate is 12.56 percent of covered payroll for fiscal years 2010 and 2009. For the years ended June 30, 2010 and 2009, the university's total covered payroll for the TRS-DC plan was approximately \$2.7 million and \$2.1 million, and contributions made by the university totaled \$333,253 and \$266,443, respectively.

On July 1, 2006, two pension trust sub-funds were created in TRS, the Retiree Major Medical Insurance (RMP) and Health Reimbursement Arrangement (HRA). The TRS Occupational Death and Disability (OD&D) trust sub-fund was created on July 1, 2007. RMP allows eligible members who retire directly from the plan to obtain medical benefits. The HRA allows medical care expenses to be reimbursed from individual savings accounts established for eligible persons. OD&D provides employees with benefits as a result of death or disability on the job. TRS-DC participants are eligible members of RMP and HRA and their postemployment healthcare benefits are paid out of these funds. The employer RMP contribution rate for fiscal year 2010 and 2009 for each member's compensation was 1.03 and 0.99 percent for medical coverage, and 0.32 and 0.62 percent for occupational death and disability benefit contributions. For fiscal years 2010 and 2009, the HRA employer contributions are \$141.64 and \$134.73 per month for full time employees and \$1.09 and \$1.04 per hour for part time employees, respectively.

Each fiscal year, TRS-DC issues a publicly available financial report which includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P.O. Box 110203, Juneau, Alaska, 99811-0203 or by calling (907) 465-4460.

NOTES TO FINANCIAL STATEMENTS

University of Alaska Optional Retirement Plan (ORP)

Plan Description

The ORP is an employer funded defined contribution plan which operates in conjunction with a companion mandatory tax-deferred annuity plan. The ORP is comprised of three layers of participants, the original ORP or ORP Tier 1, ORP Tier 2 which was created for participants hired on or after July 1, 2005, and ORP Tier 3 which was created for participants hired on or after July 1, 2006. For ORP Tier 1 and ORP Tier 2, faculty classified as regular and certain administrators made a one-time election to participate in the ORP as an alternative to participation in the defined benefit plans, PERS-DB or TRS-DB. For ORP Tier 3, each new eligible employee may make a one-time election to participate in the University of Alaska Retirement Program (includes ORP Tier 3 and the University of Alaska Pension Plan) as an alternative to participation in the State of Alaska defined contribution plans, PERS-DC or TRS-DC.

Funding Policy and Annual Pension Cost

ORP Tier 1

The ORP Tier 1 participants make employee contributions to one of the plan's annuity programs at a rate of 8.65 percent of covered payroll. The university contributes to one of the plan's authorized employee-selected annuity providers or investment managers at a rate equal to the three-year moving average of the TRS-DB employer contribution rates (12.56 percent for 2010 and 17.04 percent for 2009).

In fiscal year 2010 and 2009, the university's total covered payroll for the ORP Tier 1 plan was approximately \$50.8 million and \$49.7 million, respectively. The amounts contributed to the ORP Tier 1 by the university during the years ended June 30, 2010, 2009 and 2008 were \$6,381,618, \$8,462,414 and \$9,945,730, respectively.

ORP Tier 2

The ORP Tier 2 participants make employee contributions to one of the plan's annuity programs at a rate of 8.65 percent of covered payroll. The university contributed to one of the plan's authorized employee-selected annuity providers or investment managers at a rate of 12 percent of covered payroll for fiscal years 2010 and 2009.

In fiscal year 2010 and 2009, the university's total covered payroll for the ORP Tier 2 plan was approximately \$3.7 million and \$4.5 million, respectively. The amounts contributed to the ORP Tier 2 by the university during the years ended June 30, 2010, 2009 and 2008 were \$446,041, \$541,237 and \$614,390, respectively. The ORP Tier 2 plan was available for new ORP benefit-eligible employees hired in fiscal year 2006. As of July 1, 2006, the ORP Tier 2 plan was no longer available to newly-hired ORP benefit-eligible employees.

NOTES TO FINANCIAL STATEMENTS

ORP Tier 3

The ORP Tier 3 is eligible for employees hired on or after July 1, 2006. The ORP Tier 3 participants make employee contributions to one of the plan's annuity programs at a rate of eight percent of covered payroll. The university contributes to one of the plan's authorized employee-selected annuity providers or investment managers at a rate of 12 percent of covered payroll.

In fiscal years 2010 and 2009, the university's total covered payroll for the ORP Tier 3 plan was approximately \$62.0 million and \$46.6 million, respectively. The amounts contributed to the ORP Tier 3 by the university during the years ended June 30, 2010, 2009 and 2008 were \$7,436,012, \$5,596,529 and \$3,700,880, respectively.

Plan Assets

At June 30, 2010 and 2009, plan assets (participants' accounts attributable to employer contributions) for ORP Tier 1, Tier 2 and Tier 3 had a net value of approximately \$113.8 million and \$93.2 million, respectively. ORP Tier 1 and ORP Tier 2 participants are 100 percent vested at all times. University contributions for ORP Tier 3 participants are 100 percent vested after three years of service.

University of Alaska Pension Plan (Pension)

Plan Description

In addition to the other retirement plans, substantially all regular employees (hired before July 1, 2006) and certain faculty classified as temporary, participate in the Pension plan which was established January 1, 1982, when the university withdrew from the federal social security program. Eligible employees, hired on or after July 1, 2006, electing to participate in the University of Alaska Retirement Program also participate in the Pension plan.

Funding Policy and Annual Pension Cost

Effective January 1, 2010, employer contributions for regular employees were 7.65 percent of covered wages up to \$42,000 and \$106,800 in 2010 for certain faculty classified as temporary. The plan provides for employer contributions to be invested in accordance with participant-directed investment elections to the plan's fixed income and/or equity funds. Participants hired before July 1, 2006 are 100 percent vested at all times. University contributions for participants hired on or after July 1, 2006 are 100 percent vested after three years of service.

Plan Assets

In 2010 and 2009, the university's total covered payroll for the Pension plan was approximately \$174.8 million and \$175.8 million, respectively. The university's costs to fund and administer the plan totaled \$13.4 million, or 7.65 percent of covered payroll. At June 30, 2010 and 2009, plan assets (participants' accounts) had a net value of approximately \$275.6 million and \$254.7 million, respectively.

NOTES TO FINANCIAL STATEMENTS

13. Insurance and Risk Management:

The university is exposed to a wide variety of risks including property loss, bodily and personal injury, intellectual property, errors and omissions, aviation and marine. Exposures are handled with a combination of self-insurance, commercial insurance, and membership in a reciprocal risk retention group.

The university is self-insured up to the maximum of \$2.0 million per occurrence for casualty claims and \$250,000 for property claims. Commercial carriers provide coverage in excess of these amounts. Health care, workers' compensation and unemployment claims are fully self-insured. Liabilities have been established to cover estimates for specific reported losses, estimates for unreported losses based upon past experience modified for current trends, and estimates of expenses for investigating and settling claims.

Changes in applicable liability amounts follow (\$ in thousands):

	Balance <u>July 1, 2009</u>	Provision <u>for Claims</u>	Claims <u>Payment</u>	Balance <u>June 30, 2010</u>
Health	\$ 8,392	\$ 59,750	\$ (59,167)	\$ 8,975
General liability	5,613	1,326	(76)	6,863
Workers' compensation	5,991	1,973	(1,274)	6,690
Unemployment	138	813	(716)	235
	<u>\$ 20,134</u>	<u>\$ 63,862</u>	<u>\$ (61,233)</u>	<u>\$ 22,763</u>

	Balance <u>July 1, 2008</u>	Provision <u>for Claims</u>	Claims <u>Payment</u>	Balance <u>June 30, 2009</u>
Health	\$ 7,798	\$ 55,770	\$ (55,176)	\$ 8,392
General liability	5,362	667	(416)	5,613
Workers' compensation	6,051	1,555	(1,615)	5,991
Unemployment	72	493	(427)	138
	<u>\$ 19,283</u>	<u>\$ 58,485</u>	<u>\$ (57,634)</u>	<u>\$ 20,134</u>

NOTES TO FINANCIAL STATEMENTS

14. Commitments and Contingencies:

Amounts received and expended by the university under various federal and state grants, contracts and other programs are subject to audit and potential disallowance. From time to time the university is named as a defendant in legal proceedings or cited in regulatory actions related to the conduct of its operations.

In the normal course of business, the university also has various other commitments and contingent liabilities which are not reflected in the accompanying financial statements. In the opinion of management, the university will not be affected materially by the final outcome of any of these legal proceedings, environmental investigations, audit adjustments, or other commitments and contingent liabilities.

The university received a Potentially Responsible Party (PRP) letter from the Alaska Department of Environmental Conservation (ADEC) in August 2006. The letter identified the university as one of the potential parties that may be responsible for cleanup costs of soil contamination found during a water line improvement project next to Northwest Campus property. The extent of the contamination source, the number of potentially responsible parties, and remediation costs are being assessed but the outcome is unknown.

15. University of Alaska Foundation:

The University of Alaska Foundation (foundation) is a legally separate, non profit organization formed in 1974 to solicit donations for the exclusive benefit of the University of Alaska. During 2010 and 2009, the university transferred \$0.9 million and \$1.4 million of institutional support, respectively. For the same periods, the foundation reimbursed the university for operating expenses totaling \$2.6 million and \$1.9 million, respectively.

At June 30, 2010 and 2009, distributions and expenditures by the foundation for the benefit of the university totaled \$13.3 million and \$17.7 million, of which \$12.6 million and \$17.3 million were direct reimbursements to the university. Additionally, the foundation owed the university \$1.7 million at June 30, 2010 and \$2.1 million at June 30, 2009, primarily for reimbursement of expenditures on funding provided by the foundation.

The investable resources of the university's land grant endowment trust fund and the foundation's pooled endowment funds are combined into a consolidated endowment fund for investment purposes. At June 30, 2010 and 2009, the fair value of the fund was \$216.2 million and \$198.3 million, respectively. The university's share of this fund was \$114.2 million and \$108.9 million, respectively, which is reflected in endowment investments. The fund is managed by the foundation's investment committee and treasurer on a total return basis in accordance with an investment policy approved by the Board of Regents. The net assets and related activity for the university's land grant endowment trust's investment in the fund is reflected in the university's financial statements.

NOTES TO FINANCIAL STATEMENTS

16. Functional Classifications with Natural Classifications:

The university's operating expenses by natural classification for 2010 and 2009 were as follows (\$ in thousands):

	<u>Compensation & Benefits</u>	<u>Contractual Services</u>	<u>Supplies & Materials</u>	<u>Other</u>	<u>Student Aid</u>	<u>Depre- ciation</u>	<u>Total</u>
Instruction	\$ 167,032	\$ 25,774	\$ 11,166	\$ 931	\$ -	\$ -	\$ 204,903
Academic support	43,239	7,259	7,116	74	-	-	57,688
Research	90,176	32,597	10,379	295	-	-	133,447
Public service	25,991	11,708	2,353	349	-	-	40,401
Student services	36,326	10,763	3,031	51	-	-	50,171
Operations and maintenance	27,151	19,180	12,415	593	-	-	59,339
Institutional support	77,065	11,915	3,349	2,613	-	-	94,942
Student aid	-	-	-	-	20,965	-	20,965
Auxiliary enterprises	9,771	18,991	11,200	266	-	-	40,228
Depreciation	-	-	-	-	-	58,228	58,228
State on-behalf payments	-	-	-	17,975	-	-	17,975
	<u>\$ 476,751</u>	<u>\$ 138,187</u>	<u>\$ 61,009</u>	<u>\$ 23,147</u>	<u>\$ 20,965</u>	<u>\$ 58,228</u>	<u>\$ 778,287</u>

	<u>Compensation & Benefits</u>	<u>Contractual Services</u>	<u>Supplies & Materials</u>	<u>Other</u>	<u>Student Aid</u>	<u>Depre- ciation</u>	<u>Total</u>
Instruction	\$ 158,984	\$ 26,610	\$ 10,361	\$ 349	\$ -	\$ -	\$ 196,304
Academic support	42,050	5,431	7,109	52	-	-	54,642
Research	84,985	30,233	11,503	228	-	-	126,949
Public service	24,983	10,454	2,220	163	-	-	37,820
Student services	34,776	10,386	2,950	58	-	-	48,170
Operations and maintenance	27,238	18,686	14,451	811	-	-	61,186
Institutional support	71,012	13,297	3,974	1,901	-	-	90,184
Student aid	-	-	-	-	17,937	-	17,937
Auxiliary enterprises	9,672	17,376	12,538	138	-	-	39,724
Depreciation	-	-	-	-	-	55,649	55,649
State on-behalf payments	-	-	-	30,502	-	-	30,502
	<u>\$ 453,700</u>	<u>\$ 132,473</u>	<u>\$ 65,106</u>	<u>\$ 34,202</u>	<u>\$ 17,937</u>	<u>\$ 55,649</u>	<u>\$ 759,067</u>

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Supplemental Schedules

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UNIVERSITY OF ALASKA
Statement of Net Assets
GASB 35 Presentation
By Major Administrative Unit
June 30, 2010

	Total	Statewide Programs and Services	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast	Prince William Sound
ASSETS						
Current assets:						
Cash and short-term investments	\$ 105,519,468	\$ 104,854,408	\$ 1,189,092	\$ (634,984)	\$ 105,924	\$ 5,028
Accounts receivable, net	70,369,069	3,618,941	43,882,269	18,813,143	2,801,878	1,252,838
Inventories	7,962,854	1,516,953	5,103,039	1,089,498	253,364	-
Other assets	690,393	21,989	417,024	183,887	55,767	11,726
Total current assets	184,541,784	110,012,291	50,591,424	19,451,544	3,216,933	1,269,592
Noncurrent assets:						
Restricted cash and long-term investments	9,182,451	9,182,451	-	-	-	-
Notes receivable	4,188,653	4,188,653	-	-	-	-
Endowment investments	116,373,706	116,373,706	-	-	-	-
Land Grant Trust property and other assets	44,532,353	44,532,353	-	-	-	-
Education Trust of Alaska	9,338,877	9,338,877	-	-	-	-
Capital assets, net of depreciation	863,313,972	17,037,604	431,411,173	337,213,980	63,814,371	13,836,844
Total noncurrent assets	1,046,930,012	200,653,644	431,411,173	337,213,980	63,814,371	13,836,844
Total assets	1,231,471,796	310,665,935	482,002,597	356,665,524	67,031,304	15,106,436
LIABILITIES						
Current liabilities:						
Accounts payable and accrued expenses	94,898,624	56,496,778	20,252,526	14,735,917	2,806,932	606,471
Accrued annual leave	11,751,573	11,751,573	-	-	-	-
Deferred lease revenue - current portion	1,281,000	-	1,281,000	-	-	-
Long-term debt - current portion	6,763,372	115,000	3,761,103	2,406,269	481,000	-
Total current liabilities	114,694,569	68,363,351	25,294,629	17,142,186	3,287,932	606,471
Noncurrent liabilities:						
Capital appropriation advances	2,875,274	-	2,038,498	452,971	361,104	22,701
Deferred lease revenue	3,522,750	-	3,522,750	-	-	-
Long-term debt	114,536,807	1,665,000	54,023,266	47,110,541	11,738,000	-
Security deposits and other liabilities	5,980,288	5,980,288	-	-	-	-
Total noncurrent liabilities	126,915,119	7,645,288	59,584,514	47,563,512	12,099,104	22,701
Total liabilities	241,609,688	76,008,639	84,879,143	64,705,698	15,387,036	629,172
Interfund	-	30,179,855	(16,100)	(23,536,622)	(6,638,899)	11,766
NET ASSETS						
Invested in capital assets, net of related debt	738,206,239	17,037,604	368,202,937	287,547,321	51,581,532	13,836,845
Restricted expendable	16,614,180	7,713,531	2,616,606	5,329,909	952,936	1,198
Restricted nonexpendable	128,340,600	127,580,110	77,824	682,666	-	-
Unrestricted	106,701,089	52,146,196	26,242,187	21,936,552	5,748,699	627,455
Total net assets	\$ 989,862,108	\$ 204,477,441	\$ 397,139,554	\$ 315,496,448	\$ 58,283,167	\$ 14,465,498

UNIVERSITY OF ALASKA
 Statements of Revenues, Expenses and Changes in Net Assets
 GASB 35 Presentation
 By Major Administrative Unit
 June 30, 2010

	Total	Statewide Programs and Services	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast	Prince William Sound
Operating revenues:						
Student tuition and fees less tuition allowance	\$ 113,854,563 (7,514,880)	\$ 1,007,236 (112,512)	\$ 39,036,371 (4,410,530)	\$ 61,970,316 (1,659,506)	\$ 11,074,300 (1,250,269)	\$ 766,340 (82,063)
Federal grants and contracts	106,339,683	894,724	34,625,841	60,310,810	9,824,031	684,277
State grants and contracts	134,575,955	1,020,291	109,355,189	19,956,128	3,585,542	658,805
Local grants and contracts	19,709,846	2,352,212	9,670,113	7,021,747	525,113	140,661
Private grants and contracts	4,027,463	3,153	2,718,263	1,306,047	-	-
Federal appropriations	45,728,244	5,428,330	32,052,961	7,221,652	832,138	193,163
Local appropriations	4,014,767	-	4,014,767	-	-	-
Sales and services, educational department:	782,000	-	-	72,000	-	710,000
Sales and services, auxiliary enterprises,	4,073,166	550,611	1,974,351	1,483,626	59,768	4,810
net of tuition allowance	39,224,483	-	15,472,706	21,264,946	2,366,916	119,915
Other	14,457,191	992,713	9,409,528	3,246,059	648,394	160,497
Total operating revenues	372,932,798	11,242,034	219,293,719	121,883,015	17,841,902	2,672,128
Operating expenses:						
Instruction	204,902,647	5,957,153	81,551,790	97,292,017	17,669,455	2,432,232
Academic support	57,688,319	98,491	30,699,870	20,542,369	5,605,020	742,569
Research	133,446,868	-	119,581,251	12,843,660	1,021,957	-
Public service	40,400,768	3,143,824	23,081,151	13,378,906	480,600	316,287
Student service	50,170,953	-	19,792,130	26,296,484	3,731,079	351,260
Operations and maintenance	59,339,253	1,196,242	33,481,285	19,240,688	4,626,871	794,167
Institutional support	94,942,369	42,398,839	21,783,269	23,392,777	6,548,262	819,222
Student aid	20,965,021	65,316	8,311,379	11,206,086	1,385,837	(3,597)
Auxiliary enterprises	40,228,601	-	17,655,232	18,639,951	3,805,411	128,007
Depreciation	58,227,670	2,077,004	31,550,980	20,025,966	3,996,406	577,314
State on-behalf payments	17,974,994	737,643	8,685,471	7,376,103	1,005,448	170,329
Total operating expenses	778,287,463	55,674,512	396,173,808	270,235,007	49,876,346	6,327,790
Operating loss	(405,354,665)	(44,432,478)	(176,880,089)	(148,351,992)	(32,034,444)	(3,655,662)
Nonoperating revenues (expenses):						
State appropriations	334,826,013	28,362,473	155,240,600	120,207,171	27,778,902	3,236,867
State on-behalf contributions - pension	17,974,994	737,643	8,685,471	7,376,103	1,005,448	170,329
Investment earnings	3,810,404	3,660,225	43,821	116,943	(10,585)	-
Endowment investment income (loss)	9,727,673	9,727,673	-	-	-	-
Endowment sales and other proceeds	3,225,309	(911,947)	1,888,575	2,094,681	154,000	-
Interest on debt	(4,851,711)	(72,514)	(2,507,356)	(1,722,768)	(549,073)	-
Federal student financial aid	18,274,640	-	5,435,338	11,390,890	1,448,412	-
Other nonoperating expenses	(1,905,104)	(1,141,134)	(639,170)	(102,908)	(21,892)	-
Net nonoperating revenues	381,082,218	40,362,419	168,147,279	139,360,112	29,805,212	3,407,196

UNIVERSITY OF ALASKA
 Statements of Revenues, Expenses and Changes in Net Assets
 GASB 35 Presentation
 By Major Administrative Unit
 June 30, 2010

Schedule 0.2
 Sheet 2 of 2

	Total	Statewide Programs and Services	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast	Prince William Sound
Loss before other revenues, expenses, gains or losses	\$ (24,272,447)	\$ (4,070,059)	\$ (8,732,810)	\$ (8,991,880)	\$ (2,229,232)	\$ (248,466)
Capital appropriations, grants and contracts	61,951,240	124,494	26,587,737	27,285,502	5,579,914	2,373,593
Loss (income) before extraordinary item	37,678,793	(3,945,565)	17,854,927	18,293,622	3,350,682	2,125,127
Transfers	-	(478,472)	416,051	113,519	(99,427)	48,329
Net F&A recovery (cost)	-	4,146,573	(3,473,166)	(596,360)	(75,828)	(1,219)
Net increase (decrease) in net assets	37,678,793	(277,464)	14,797,812	17,810,781	3,175,427	2,172,237
Net assets						
Net assets - beginning of year	952,183,315	204,754,905	382,341,742	297,685,667	55,107,740	12,293,261
Net assets - end of year	\$ 989,862,108	\$ 204,477,441	\$ 397,139,554	\$ 315,496,448	\$ 58,283,167	\$ 14,465,498

UNIVERSITY OF ALASKA

Balance Sheet

June 30, 2010

	Current Funds		Student Loan Funds
	Unrestricted	Restricted	Funds
ASSETS			
Cash and investments	\$ 109,357,765	\$ 685,169	\$ -
Education Trust of Alaska	-	-	-
Accounts and notes receivable, less allowance of \$7,613,814	8,706,017	51,518,599	29,729
State appropriations receivable	-	-	-
Inventories	7,955,139	-	-
Other assets	639,167	1,226	-
Investment in plant, net	-	-	-
Total assets	\$ 126,658,088	\$ 52,204,994	\$ 29,729
LIABILITIES			
Accounts payable and accrued expenses	\$ 58,275,289	\$ 4,802,711	\$ -
Security deposits and other liabilities	2,203,476	310	-
Accrued annual leave	11,751,572	-	-
Capital appropriation advances	-	-	-
Deferred revenue	5,585,151	9,384,423	-
Deferred lease revenue	-	-	-
Long-term debt	-	-	-
Total liabilities	77,815,488	14,187,444	-
Interfund	(21,457,864)	37,429,185	(164,444)
FUND BALANCES			
Unrestricted:			
Designated			
General	46,937,948	-	-
Retirement of indebtedness	-	-	-
Renewals and replacements	-	-	-
Undesignated	23,362,516	-	-
Restricted:			
Grants refundable	-	588,365	-
Established by donors	-	-	194,173
Education Trust of Alaska	-	-	-
Unexpended plant	-	-	-
Retirement of indebtedness	-	-	-
Net investment in plant	-	-	-
Total fund balances	70,300,464	588,365	194,173
Total liabilities and fund balances	\$ 126,658,088	\$ 52,204,994	\$ 29,729

Endowment Funds	Education Trust of Alaska Fund	Plant Funds	Agency Funds	Total Funds
\$ 115,272,132	\$ -	\$ 5,750,505	\$ 10,051	\$ 231,075,622
-	9,338,878	-	-	9,338,878
4,188,652	135,540	3,694,997	-	68,273,534
-	-	3,439,362	-	3,439,362
-	-	-	7,715	7,962,854
44,532,353	-	50,000	-	45,222,746
-	-	859,213,141	-	859,213,141
<u>\$ 163,993,137</u>	<u>\$ 9,474,418</u>	<u>\$ 872,148,005</u>	<u>\$ 17,766</u>	<u>\$ 1,224,526,137</u>
\$ 16,455	\$ 903	\$ 8,720,508	\$ 95,727	\$ 71,911,593
9,000	5,367,723	-	2,316,403	9,896,912
-	-	-	-	11,751,572
-	-	4,131,279	-	4,131,279
-	-	-	-	14,969,574
-	-	4,803,750	-	4,803,750
1,780,000	-	119,520,180	-	121,300,180
<u>1,805,455</u>	<u>5,368,626</u>	<u>137,175,717</u>	<u>2,412,130</u>	<u>238,764,860</u>
<u>2,372,585</u>	<u>(9,306)</u>	<u>(15,775,792)</u>	<u>(2,394,364)</u>	<u>-</u>
28,448,531	-	-	-	75,386,479
-	-	1,574,105	-	1,574,105
-	-	8,988,898	-	8,988,898
-	-	-	-	23,362,516
-	-	-	-	588,365
131,366,566	-	-	-	131,560,739
-	4,115,098	-	-	4,115,098
-	-	1,920,529	-	1,920,529
-	-	4,658,324	-	4,658,324
-	-	733,606,224	-	733,606,224
<u>159,815,097</u>	<u>4,115,098</u>	<u>750,748,080</u>	<u>-</u>	<u>985,761,277</u>
<u>\$ 163,993,137</u>	<u>\$ 9,474,418</u>	<u>\$ 872,148,005</u>	<u>\$ 17,766</u>	<u>\$ 1,224,526,137</u>

UNIVERSITY OF ALASKA
Statement of Change in Fund Balance
Year Ended June 30, 2010

	Current Funds		Student Loan Funds	Endowment and Similar Funds
	Unrestricted	Restricted		
Revenues and other additions:				
Tuition and fees, net	\$ 106,339,683	\$ -	\$ -	\$ -
State appropriations - operating	334,826,013	-	(11,657)	-
State on-behalf contributions - pension	17,974,994	-	-	-
State appropriations - capital or other	-	-	-	-
Federal appropriations	-	4,014,767	-	-
Local appropriations	782,000	-	-	-
Federal grants and contracts	92,000	152,830,431	(71,835)	-
State grants and contracts	6,999	15,074,656	-	-
Local grants and contracts	-	4,027,463	-	-
Private grants and contracts	6,249,298	39,478,946	-	-
Investment income	1,145,565	1,955	152	-
Endowment proceeds, investment income (loss)	3,342,600	5,146	-	9,605,236
Sales and services, educational departments	3,792,813	280,352	-	-
Sales and services, auxiliary enterprises	40,674,166	-	-	-
Bond proceeds	-	-	-	-
Recovery of facilities and administrative costs	33,086,901	-	-	-
Other income	14,181,076	287,772	-	-
Additions for plant facilities	-	-	-	-
Retirement of indebtedness	-	-	-	-
Total revenues and other additions	<u>562,494,108</u>	<u>216,001,488</u>	<u>(83,340)</u>	<u>9,605,236</u>
Expenditures and other deductions:				
Educational and general expenditures				
Instruction	184,260,663	23,824,741	-	-
Academic support	54,189,069	4,887,857	-	-
Research	38,222,043	99,406,167	-	-
Public service	15,940,201	26,796,764	-	-
Student service	45,749,568	4,541,919	-	-
Operations and maintenance	60,189,474	150,975	-	-
Institutional support	96,130,229	413,557	-	-
Student aid	7,752,827	13,212,195	-	-
Auxiliary enterprises	42,207,559	-	-	-
Facilities and administrative costs recovered	536,179	31,721,079	-	-
On-behalf payments	17,974,994	-	-	-
Depreciation expense	-	-	-	-
Loss on disposal of equipment	-	-	-	-
Retirement of indebtedness	-	-	-	(110,000)
Interest on indebtedness	-	-	-	-
Expended for plant facilities	-	-	-	-
Funds transferred to escrow agent	-	-	-	-
Other	-	-	(3,275)	-
Increase in net indebtedness	-	-	-	-
Total expenditures and other deductions	<u>563,152,806</u>	<u>204,955,254</u>	<u>(3,275)</u>	<u>(110,000)</u>
Transfers between funds:				
Mandatory:				
Principal and interest, educational plant	(8,093,338)	-	-	-
Principal and interest, auxiliary enterprises	(2,696,922)	-	-	-
Endowment	(4)	43	-	(39)
Nonmandatory	7,913,844	(11,016,704)	(15,108)	(3,638,320)
Net transfers between funds	<u>(2,876,420)</u>	<u>(11,016,661)</u>	<u>(15,108)</u>	<u>(3,638,359)</u>
Net increase (decrease) in fund balances	<u>(3,535,118)</u>	<u>29,573</u>	<u>(95,173)</u>	<u>6,076,877</u>
Fund balances at beginning of year	<u>73,835,582</u>	<u>558,792</u>	<u>289,346</u>	<u>153,738,220</u>
Fund balances at end of year	<u>\$ 70,300,464</u>	<u>\$ 588,365</u>	<u>\$ 194,173</u>	<u>\$ 159,815,097</u>

Education Trust of Alaska Fund	Plant Funds				Total
	Unexpended	Retirement of Indebtedness	Renewals and Replacements	Investment in Plant	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 106,339,683
-	-	-	-	-	334,814,356
-	-	-	-	-	17,974,994
-	39,303,112	-	-	-	39,303,112
-	-	-	-	-	4,014,767
-	-	-	-	-	782,000
-	7,311,983	-	-	-	160,162,579
-	13,856,441	-	-	-	28,938,096
-	-	-	-	-	4,027,463
-	2,007,064	-	-	-	47,735,308
2,531,339	(144,117)	861,599	120,956	-	4,517,449
-	-	-	-	-	12,952,982
-	-	-	-	-	4,073,165
-	-	-	-	-	40,674,166
-	-	14,045,000	-	-	14,045,000
-	-	-	-	-	33,086,901
-	-	-	-	-	14,468,848
-	-	-	-	83,982,329	83,982,329
-	-	-	-	6,363,335	6,363,335
<u>2,531,339</u>	<u>62,334,483</u>	<u>14,906,599</u>	<u>120,956</u>	<u>90,345,664</u>	<u>958,256,533</u>
-	-	-	-	-	208,085,404
-	-	-	-	-	59,076,926
-	-	-	-	-	137,628,210
-	-	-	-	-	42,736,965
-	-	-	-	-	50,291,487
-	-	-	-	-	60,340,449
-	-	-	-	-	96,543,786
-	-	-	-	-	20,965,022
-	-	-	-	-	42,207,559
-	829,643	-	-	-	33,086,901
-	-	-	-	-	17,974,994
-	-	-	-	58,227,670	58,227,670
-	-	-	-	530,416	530,416
-	-	6,473,335	-	-	6,363,335
-	-	4,699,233	-	-	4,699,233
-	64,696,050	-	-	-	64,696,050
-	-	14,733,146	-	-	14,733,146
1,295,759	4,540,021	191,665	-	-	6,024,170
-	-	-	-	466,848	466,848
<u>1,295,759</u>	<u>70,065,714</u>	<u>26,097,379</u>	<u>-</u>	<u>59,224,934</u>	<u>924,678,571</u>
-	-	8,093,338	-	-	-
-	-	2,696,922	-	-	-
-	-	-	-	-	-
-	4,059,358	256,324	1,159,606	1,281,000	-
-	4,059,358	11,046,584	1,159,606	1,281,000	-
<u>1,235,580</u>	<u>(3,671,873)</u>	<u>(144,196)</u>	<u>1,280,562</u>	<u>32,401,730</u>	<u>33,577,962</u>
<u>2,879,518</u>	<u>5,592,402</u>	<u>6,376,625</u>	<u>7,708,336</u>	<u>701,204,494</u>	<u>952,183,315</u>
<u>\$ 4,115,098</u>	<u>\$ 1,920,529</u>	<u>\$ 6,232,429</u>	<u>\$ 8,988,898</u>	<u>\$ 733,606,224</u>	<u>\$ 985,761,277</u>

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Balance Sheet
 By Major Administrative Unit
 June 30, 2010

	Total	Statewide Programs and Services Schedule 1.1	University of Alaska Fairbanks Schedule 1.2	University of Alaska Anchorage Schedule 1.3	University of Alaska Southeast Schedule 1.4	Prince William Sound Schedule 1.5
ASSETS						
Cash and investments	\$ 109,357,765	\$ 115,000,574	\$ (3,111,671)	\$ (2,075,611)	\$ (460,554)	\$ 5,027
Accounts and notes receivable net of allowance for: unrestricted receivables \$6,403,748 restricted receivables \$1,172,317	8,706,017	2,123,418	1,268,876	4,088,833	1,154,458	70,432
Inventories	7,955,139	1,516,953	5,103,039	1,089,498	245,649	
Other assets	639,167	171,270	280,812	169,592	5,767	11,726
Total assets	\$ 126,658,088	\$ 118,812,215	\$ 3,541,056	\$ 3,272,312	\$ 945,320	\$ 87,185
LIABILITIES						
Accounts payable and accrued expenses	\$ 58,275,289	\$ 56,257,892	\$ (165,443)	\$ 1,907,242	\$ 239,502	\$ 36,096
Deposits held in custody for others	2,203,476	640,288	877,178	516,190	166,820	3,000
Accrued annual leave	11,751,572	11,751,572	-	-	-	-
Deferred revenue	5,585,151	1,515	1,497,463	3,264,869	793,343	27,961
Total liabilities	77,815,488	68,651,267	2,209,198	5,688,301	1,199,665	67,057
Interfund	(21,457,864)	28,643,663	(23,396,719)	(20,731,141)	(5,366,339)	(607,328)
FUND BALANCES						
Unrestricted:						
Designated	46,937,948	18,660,676	14,730,156	9,747,760	3,353,978	445,378
Undesignated	23,362,516	2,856,609	9,998,421	8,567,392	1,758,016	182,078
Total fund balances	70,300,464	21,517,285	24,728,577	18,315,152	5,111,994	627,456
Total liabilities and fund balances	\$ 126,658,088	\$ 118,812,215	\$ 3,541,056	\$ 3,272,312	\$ 945,320	\$ 87,185

	Statewide Programs and Services
ASSETS	
Cash and investments	\$ 115,000,574
Accounts and notes receivable net of allowance for: unrestricted receivables \$3,600 restricted receivables \$8,838	2,123,418
Inventories	1,516,953
Other assets	171,270
Total assets	<u>\$ 118,812,215</u>
LIABILITIES	
Accounts payable and accrued expenses	\$ 56,257,892
Deposits held in custody for others	640,288
Accrued annual leave	11,751,572
Deferred revenue	1,515
Total liabilities	<u>68,651,267</u>
Interfund	<u>28,643,663</u>
FUND BALANCES	
Unrestricted:	
Designated	18,660,676
Undesignated	2,856,609
Total fund balances	<u>21,517,285</u>
Total liabilities and fund balances	<u>\$ 118,812,215</u>

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Balance Sheet
University of Alaska Fairbanks
June 30, 2010

ASSETS	University of Alaska Fairbanks
Cash and investments	\$ (3,111,671)
Accounts and notes receivable net of allowance for: unrestricted receivables \$321,635 restricted receivables \$852,355	1,268,876 5,103,039 280,812
Inventories	1,268,876
Other assets	5,103,039
Total assets	<u>\$ 3,541,056</u>
LIABILITIES	
Accounts payable and accrued expenses	\$ (165,443)
Deposits held in custody for others	877,178
Deferred revenue	1,497,463
Total liabilities	<u>2,209,198</u>
Interfund	<u>(23,396,719)</u>
FUND BALANCES	
Unrestricted:	
Designated	14,730,156
Undesignated	9,998,421
Total fund balances	<u>24,728,577</u>
Total liabilities and fund balances	<u>\$ 3,541,056</u>

Note: University of Alaska Fairbanks fund structure does not provide for reporting balance sheet information by campus.

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Balance Sheet
 University of Alaska Anchorage
 June 30, 2010

Schedule 1.3
 Sheet 1 of 1

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska-Susitna
ASSETS					
Cash and investments	\$ (2,075,611)	\$ (2,099,448)	\$ 22,985	\$ 1,645	\$ (793)
Accounts and notes receivable net of allowance for: unrestricted receivables \$6,000,301 restricted receivables \$272,598	4,088,833	3,716,775	276,940	41,846	53,272
Inventories	1,089,498	883,417	141,086	46,211	18,784
Other assets	169,592	157,895	11,697	-	-
Total assets	<u>\$ 3,272,312</u>	<u>\$ 2,658,639</u>	<u>\$ 452,708</u>	<u>\$ 89,702</u>	<u>\$ 71,263</u>
LIABILITIES					
Accounts payable and accrued expenses	\$ 1,907,242	\$ 1,696,854	\$ 149,656	\$ 10,536	\$ 50,196
Deposits held in custody for others	516,190	515,357	-	18	815
Deferred revenue	3,264,869	2,921,265	253,091	5,396	85,117
Total liabilities	5,688,301	5,133,476	402,747	15,950	136,128
Interfund	(20,731,141)	(18,921,940)	(737,544)	(232,909)	(838,748)
FUND BALANCES					
Unrestricted:					
Designated	9,747,760	8,624,620	497,505	183,334	442,301
Undesignated	8,567,392	7,822,483	290,000	123,327	331,582
Total fund balances	<u>18,315,152</u>	<u>16,447,103</u>	<u>787,505</u>	<u>306,661</u>	<u>773,883</u>
Total liabilities and fund balances	<u>\$ 3,272,312</u>	<u>\$ 2,658,639</u>	<u>\$ 452,708</u>	<u>\$ 89,702</u>	<u>\$ 71,263</u>

	Total	Juneau	Ketchikan	Sitka
ASSETS				
Cash and investments	\$ (460,554)	\$ (471,529)	\$ 7,778	\$ 3,197
Accounts and notes receivable net of allowance for: unrestricted receivables \$54,663 restricted receivables \$38,526	1,154,458	581,076	146,209	427,173
Inventories	245,649	214,353	24,648	6,648
Other assets	5,767	5,366	401	-
Total assets	<u>\$ 945,320</u>	<u>\$ 329,266</u>	<u>\$ 179,036</u>	<u>\$ 437,018</u>
LIABILITIES				
Accounts payable and accrued expenses	\$ 239,502	\$ 171,777	\$ 31,191	\$ 36,534
Deposits held in custody for others	166,820	166,820	-	-
Deferred revenue	793,343	722,107	24,324	46,912
Total liabilities	1,199,665	1,060,704	55,515	83,446
Interfund	<u>(5,366,339)</u>	<u>(5,031,796)</u>	<u>(72,786)</u>	<u>(261,757)</u>
FUND BALANCES				
Unrestricted:				
Designated	3,353,978	2,881,691	175,055	297,232
Undesignated	1,758,016	1,418,667	21,252	318,097
Total fund balances	5,111,994	4,300,358	196,307	615,329
Total liabilities and fund balances	<u>\$ 945,320</u>	<u>\$ 329,266</u>	<u>\$ 179,036</u>	<u>\$ 437,018</u>

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Balance Sheet
Prince William Sound
June 30, 2010

	Prince William Sound
ASSETS	
Cash and investments	\$ 5,027
Accounts and notes receivable net of allowance for: unrestricted receivables \$23,549	70,432
Other assets	11,726
Total assets	<u>\$ 87,185</u>
LIABILITIES	
Accounts payable and accrued expenses	\$ 36,096
Deposits held in custody for others	3,000
Deferred revenue	27,961
Total liabilities	67,057
Interfund	<u>(607,328)</u>
FUND BALANCES	
Unrestricted:	
Designated	445,378
Undesignated	182,078
Total fund balances	<u>627,456</u>
Total liabilities and fund balances	<u>\$ 87,185</u>

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 By Major Administrative Unit
 Year Ended June 30, 2010

Schedule 2.0
 Sheet 1 of 2

	Total	Statewide Programs and Services	University of Alaska Fairbanks Schedule 2.1	University of Alaska Anchorage Schedule 2.2	University of Alaska Southeast Schedule 2.3	Prince William Sound
Revenues and other additions						
Educational and general						
Tuition and fees, net	\$ 106,339,683	\$ 894,723	\$ 34,625,842	\$ 60,310,810	\$ 9,824,031	\$ 684,277
State appropriations	334,826,013	28,362,473	155,240,600	120,207,171	27,778,902	3,236,867
State on-behalf contributions - pension	17,974,994	737,643	8,685,471	7,376,103	1,005,448	170,329
Local appropriations	782,000	-	-	72,000	-	710,000
Federal grants and contracts	92,000	-	92,000	-	-	-
State grants and contracts	6,999	-	6,999	-	-	-
Private grants and contracts	6,249,298	2,603,077	1,714,097	1,503,435	253,271	175,418
Investment income	1,145,565	1,110,992	11,235	23,338	-	-
Endowment investment income	1,122,821	1,122,821	-	-	-	-
Endowment sales and other proceeds	2,219,779	(1,912,349)	1,888,469	2,089,659	154,000	-
Sales and services, educational departments	3,792,813	512,274	1,818,989	1,413,645	43,095	4,810
Recovery of facilities and administrative costs	33,086,901	4,575,695	24,823,411	3,246,787	432,700	8,308
Other sources	14,181,076	992,713	9,175,898	3,203,574	648,394	160,497
Total educational and general	521,819,942	39,000,062	238,083,011	199,446,522	40,139,841	5,150,506
Auxiliary enterprises revenues	40,674,166	-	16,073,480	22,108,470	2,367,988	124,228
Total revenues and other additions	562,494,108	39,000,062	254,156,491	221,554,992	42,507,829	5,274,734
Expenditures and other deductions						
Educational and general						
Instruction	184,260,663	3,022,730	69,409,583	93,142,511	16,764,742	1,921,097
Academic support	54,189,069	110,361	28,010,478	20,298,085	5,018,459	751,686
Research	38,222,043	-	33,502,073	4,670,195	49,775	-
Public service	15,940,201	653,913	10,686,422	4,197,163	92,066	310,637
Student service	45,749,568	-	18,540,891	23,286,811	3,570,606	351,260
Operation and maintenance of plant	60,189,474	1,171,939	33,151,633	19,651,905	5,412,819	801,178
General administration and institutional expense	96,130,229	42,715,930	22,023,176	23,812,221	6,524,680	1,054,222
Student aid	7,752,827	65,316	3,337,259	3,954,971	395,352	(71)
Facilities and administrative costs recovered	536,179	-	536,179	-	-	-
Total educational and general expenditures	502,970,253	47,740,189	219,197,694	193,013,862	37,828,499	5,190,009
Auxiliary enterprises expenditures	42,207,559	-	18,670,884	19,597,871	3,806,483	132,321
State on-behalf payments	17,974,994	737,643	8,685,471	7,376,103	1,005,448	170,329
Total expenditures and other deductions	563,152,806	48,477,832	246,554,049	219,987,836	42,640,430	5,492,659

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
By Major Administrative Unit
Year Ended June 30, 2010

	Total	Statewide Programs and Services	University of Alaska Fairbanks Schedule 2.1	University of Alaska Anchorage Schedule 2.2	University of Alaska Southeast Schedule 2.3	Prince William Sound
Transfers between funds						
Mandatory transfers						
Educational and general						
Principal and interest	\$ (176,167)	\$ (176,167)	\$ (5,689,847)	\$ (1,444,771)	\$ (782,553)	\$ -
From (to) endowment funds	(4)	-	58	(62)	-	-
Auxiliary enterprises						
Principal and interest	(2,696,922)	-	(105,882)	(2,463,881)	(127,159)	-
Total mandatory transfers	(10,790,264)	(176,167)	(5,795,671)	(3,908,714)	(909,712)	-
Nonmandatory transfers						
Educational and general						
Intrafund						
From restricted funds	8,995,722	(568,825)	459,158	111,627	(56,021)	54,061
To student loan funds	15,108	214,654	2,372,799	5,365,418	962,690	80,161
To endowment funds	3,638,320	3,638,320	-	15,108	-	-
To unexpended plant funds	(4,189,651)	(2,932)	159,296	(3,996,015)	(350,000)	-
From retirement of indebtedness funds	(49,252)	-	(47,467)	(1,785)	-	-
To renewals and replacements funds	(833,574)	(63,700)	(324,343)	(445,531)	-	-
To investment in plant funds	(1,281,000)	-	(1,281,000)	-	-	-
Auxiliary enterprises						
From restricted funds	2,017,699	-	1,155,159	741,125	110,005	11,410
To renewals and replacements funds	(399,528)	-	-	(332,528)	(67,000)	-
Total nonmandatory transfers	7,913,844	3,217,517	2,493,602	1,457,419	599,674	145,632
Total transfers between funds	(2,876,420)	3,041,350	(3,302,069)	(2,451,295)	(310,038)	145,632
Net increase (decrease) in fund balances	(3,535,118)	(6,436,420)	4,300,373	(884,139)	(442,639)	(72,293)
Fund balances at beginning of year	73,835,582	27,953,705	20,428,204	19,199,291	5,554,633	699,749
Fund balances at end of year	\$ 70,300,464	\$ 21,517,285	\$ 24,728,577	\$ 18,315,152	\$ 5,111,994	\$ 627,456

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks
 Year Ended June 30, 2010

Schedule 2.1
 Sheet 1 of 2

	Total	Fairbanks	Research Schedule 2.4	Cooperative Extension	College of Rural Alaska Schedule 2.11
Revenues and other additions					
Educational and general					
Tuition and fees, net	\$ 34,625,842	\$ 24,047,381	\$ -	\$ -	\$ 10,578,461
State appropriations	155,240,600	107,804,362	22,580,138	4,308,400	20,547,700
State on-behalf contributions - pension	8,685,471	4,182,767	2,816,928	341,958	1,343,818
Federal grants and contracts	92,000	72,000	20,000	-	-
State grants and contracts	6,999	4,999	-	-	2,000
Private grants and contracts	1,714,097	1,099,044	499,100	-	115,953
Investment income	11,235	11,235	-	-	-
Endowment sales and other proceeds	1,888,469	1,481,167	8,429	398,873	-
Sales and services, educational departments	1,818,989	926,138	293,995	92,063	506,793
Recovery of facilities and administrative costs	24,823,411	10,310,423	13,903,828	156,475	452,685
Other sources	9,175,898	7,407,180	1,586,888	12,198	169,632
Total educational and general	238,083,011	157,346,696	41,709,306	5,309,967	33,717,042
Auxiliary enterprises revenues	16,073,480	14,416,066	-	-	1,657,414
Total revenues and other additions	254,156,491	171,762,762	41,709,306	5,309,967	35,374,456
Expenditures and other deductions					
Educational and general					
Instruction	69,409,583	46,230,452	-	-	23,179,131
Academic support	28,010,478	22,058,223	-	-	5,952,255
Research	33,502,073	31,278	33,470,795	-	-
Public service	10,686,422	4,783,773	1,075,030	4,791,600	36,019
Student service	18,540,891	16,869,834	-	-	1,671,057
Operation and maintenance of plant	33,151,633	30,544,543	-	-	2,607,090
General administration and institutional expense	22,023,176	21,403,614	619,562	-	-
Student aid	3,337,259	2,696,401	430,561	-	210,297
Facilities and administrative costs recovered	536,179	-	536,179	-	-
Total educational and general expenditures	219,197,694	144,618,118	36,132,127	4,791,600	33,655,849
Auxiliary enterprises expenditures	18,670,884	17,013,629	-	-	1,657,255
State on-behalf payments	8,685,471	4,182,767	2,816,928	341,958	1,343,818
Total expenditures and other deductions	246,554,049	165,814,514	38,949,055	5,133,558	36,656,922

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
University of Alaska Fairbanks
Year Ended June 30, 2010

	Total	Fairbanks	Research Schedule 2.4	Cooperative Extension	College of Rural Alaska Schedule 2.11
Transfers between funds					
Mandatory transfers					
Educational and general					
Principal and interest	\$ (5,689,847)	\$ (5,560,945)	\$ (89,415)	\$ -	\$ (39,487)
To endowment funds	58	58	-	-	-
Auxiliary enterprises					
Principal and interest	(105,882)	(105,882)	-	-	-
Total mandatory transfers	<u>(5,795,671)</u>	<u>(5,666,769)</u>	<u>(89,415)</u>	<u>-</u>	<u>(39,487)</u>
Nonmandatory transfers					
Educational and general					
Intrafund	459,158	2,979,792	(3,097,255)	(166,538)	743,159
From restricted funds	2,372,799	2,130,141	242,649	-	9
From unexpended plant	159,296	23,155	423,684	-	(287,543)
To retirement of indebtedness funds	(47,467)	(47,467)	-	-	-
To renewals and replacements funds	(324,343)	(293,087)	(31,256)	-	-
To investment in plant funds	(1,281,000)	(1,281,000)	-	-	-
Auxiliary enterprises					
From restricted funds	1,155,159	1,103,615	-	-	51,544
Total nonmandatory transfers	<u>2,493,602</u>	<u>4,615,149</u>	<u>(2,462,178)</u>	<u>(166,538)</u>	<u>507,169</u>
Total transfers between funds	<u>(3,302,069)</u>	<u>(1,051,620)</u>	<u>(2,551,593)</u>	<u>(166,538)</u>	<u>467,682</u>
Net increase (decrease) in fund balances	4,300,373	4,896,628	208,658	9,871	(814,784)
Fund balances at beginning of year	20,428,204	13,095,939	5,428,300	6,772	1,897,193
Fund balances at end of year	<u>\$ 24,728,577</u>	<u>\$ 17,992,567</u>	<u>\$ 5,636,958</u>	<u>\$ 16,643</u>	<u>\$ 1,082,409</u>

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks, College of Rural Alaska
 Year Ended June 30, 2010

Schedule 2.11
 Sheet 1 of 1

	Total	Rural College Schedule 2.111	Chukchi	Kuskokwim	Northwest
Revenues and other additions					
Educational and general					
Tuition and fees, net	\$ 10,578,461	\$ 9,790,628	\$ 149,875	\$ 433,497	\$ 204,461
State appropriations	20,547,700	14,828,553	1,004,890	2,895,500	1,818,757
State on-behalf contributions - pension	1,343,818	900,005	62,904	276,891	104,018
State grants and contracts	2,000	2,000	-	-	-
Private grants and contracts	115,953	99,513	-	16,440	-
Sales and services, educational departments	506,793	476,379	-	30,414	-
Recovery of facilities and administrative costs	452,685	338,522	9,778	83,771	20,614
Other sources	169,632	39,137	4,980	125,315	200
Total educational and general	33,717,042	26,474,737	1,232,427	3,861,828	2,148,050
Auxiliary enterprises revenues	1,657,414	1,164,835	11,838	464,211	16,530
Total revenues and other additions	35,374,456	27,639,572	1,244,265	4,326,039	2,164,580
Expenditures and other deductions					
Educational and general					
Instruction	23,179,131	19,992,443	576,620	1,743,359	866,709
Academic support	5,952,255	3,899,876	390,034	941,991	720,354
Public service	36,019	35,219	600	200	-
Student service	1,671,057	1,014,765	106,106	383,756	166,430
Operation and maintenance of plant	2,607,090	1,449,598	183,791	688,369	285,332
Student aid	210,297	185,309	4,869	6,986	13,133
Total educational and general expenditures	33,655,849	26,577,210	1,262,020	3,764,661	2,051,958
Auxiliary enterprises expenditures	1,657,255	1,223,906	10,454	409,213	13,682
State on-behalf payments	1,343,818	900,005	62,904	276,891	104,018
Total expenditures and other deductions	36,656,922	28,701,121	1,335,378	4,450,765	2,169,658
Transfers between funds					
Mandatory transfers					
Educational and general	(39,487)	(39,487)	-	-	-
Principal and interest					
Nonmandatory transfers					
Educational and general					
Intrafund	743,159	230,020	474,828	82,637	(44,326)
From restricted funds	9	-	-	9	-
To unexpended plant	(287,543)	17,457	(305,000)	-	-
Auxiliary enterprises					
From restricted funds	51,544	-	-	51,544	-
Total nonmandatory transfers	507,169	247,477	169,828	134,190	(44,326)
Total transfers between funds	467,682	207,990	169,828	134,190	(44,326)
Net increase (decrease) in fund balances	(814,784)	(853,559)	78,715	9,464	(49,404)
Fund balances at beginning of year	1,897,193	1,595,068	1,712	199,467	100,946
Fund balances at end of year	\$ 1,082,409	\$ 741,509	\$ 80,427	\$ 208,931	\$ 51,542

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
University of Alaska Fairbanks, Rural College
Year Ended June 30, 2010

	Total	Bristol Bay	Interior Campus	CRA Programs	Tanana Valley
Revenues and other additions					
Educational and general					
Tuition and fees, net	\$ 9,790,628	\$ 353,466	\$ 513,876	\$ 4,315,439	\$ 4,607,847
State appropriations	14,828,553	1,372,153	1,977,762	5,593,040	5,885,598
State on-behalf contributions - pension	900,005	121,683	123,127	280,210	374,985
State grants and contracts	2,000	-	-	-	2,000
Private grants and contracts	99,513	1,726	-	92,913	4,874
Sales and services, educational departments	476,379	-	184,116	10,423	281,840
Recovery of facilities and administrative costs	338,522	95,598	168,756	74,168	-
Other sources	39,137	29,739	2,700	1,610	5,088
Total educational and general	26,474,737	1,974,365	2,970,337	10,367,803	11,162,232
Auxiliary enterprises revenues	1,164,835	10,360	4,106	1,150,369	-
Total revenues and other additions	27,639,572	1,984,725	2,974,443	11,518,172	11,162,232
Expenditures and other deductions					
Educational and general					
Instruction	19,992,443	1,149,583	2,246,784	7,564,676	9,031,400
Academic support	3,899,876	463,878	361,563	1,826,821	1,247,614
Public service	35,219	900	-	34,319	-
Student service	1,014,765	110,850	101,839	408,812	393,264
Operation and maintenance of plant	1,449,598	167,955	211,838	35,870	1,033,935
Student aid	185,309	13,825	10,484	111,709	49,291
Total educational and general expenditures	26,577,210	1,906,991	2,932,508	9,982,207	11,755,504
Auxiliary enterprises expenditures	1,223,906	(6,176)	(386)	1,230,468	-
State on-behalf payments	900,005	121,683	123,127	280,210	374,985
Total expenditures and other deductions	28,701,121	2,022,498	3,055,249	11,492,885	12,130,489
Transfers between funds					
Mandatory transfers					
Educational and general					
Principal and interest	(39,487)	-	(5,652)	(33,835)	-
Nonmandatory transfers					
Educational and general					
Intrafund	230,020	(16,615)	178,181	(870,799)	939,253
From unexpended plant	17,457	-	-	17,457	-
Total nonmandatory transfers	247,477	(16,615)	178,181	(853,342)	939,253
Total transfers between funds	207,990	(16,615)	172,529	(887,177)	939,253
Net increase (decrease) in fund balances	(853,559)	(54,388)	91,723	(861,890)	(29,004)
Fund balances at beginning of year	1,595,068	61,902	8,642	1,449,128	75,396
Fund balances at end of year	\$ 741,509	\$ 7,514	\$ 100,365	\$ 587,238	\$ 46,392

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Anchorage
 Year Ended June 30, 2010

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska-Susitna
Revenues and other additions					
Educational and general					
Tuition and fees, net	\$ 60,310,810	\$ 52,502,169	\$ 3,785,304	\$ 560,728	\$ 3,462,609
State appropriations	120,207,171	106,099,094	6,775,310	2,830,829	4,501,938
State on-behalf contributions - pension	7,376,103	6,596,341	397,792	122,892	259,078
Local appropriations	72,000	-	-	72,000	-
Private grants and contracts	1,503,435	1,495,378	5,924	2,000	133
Investment income	23,338	23,338	-	-	-
Endowment sales and other proceeds	2,089,659	2,089,659	-	-	-
Sales and services, educational departments	1,413,645	1,284,185	109,177	5,698	14,585
Recovery of facilities and administrative costs	3,246,787	3,206,048	26,177	9,959	4,603
Other sources	3,203,574	3,071,507	42,929	1,843	87,295
Total educational and general	199,446,522	176,367,719	11,142,613	3,605,949	8,330,241
Auxiliary enterprises revenues	22,108,470	21,042,590	518,216	82,693	464,971
Total revenues and other additions	221,554,992	197,410,309	11,660,829	3,688,642	8,795,212
Expenditures and other deductions					
Educational and general					
Instruction	93,142,511	82,146,973	6,111,595	1,285,204	3,598,739
Academic support	20,298,085	18,028,798	885,028	280,128	1,104,131
Research	4,670,195	4,670,195	-	-	-
Public service	4,197,163	4,095,704	98,282	3,177	-
Student service	23,286,811	20,879,470	998,804	304,630	1,103,907
Operation and maintenance of plant	19,651,905	16,179,197	1,717,955	743,681	1,011,072
General administration and institutional expense	23,812,221	20,899,364	1,053,363	837,707	1,021,787
Student aid	3,954,971	3,744,050	120,113	60,438	30,370
Total educational and general expenditures	193,013,862	170,643,751	10,985,140	3,514,965	7,870,006
Auxiliary enterprises expenditures	19,597,871	18,598,920	509,139	59,246	430,566
State on-behalf payments	7,376,103	6,596,341	397,792	122,892	259,078
Total expenditures and other deductions	219,987,836	195,839,012	11,892,071	3,697,103	8,559,650

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
University of Alaska Anchorage
Year Ended June 30, 2010

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska-Susitna
Transfers between funds					
Mandatory transfers					
Educational and general					
Principal and interest	\$ (1,444,771)	\$ (1,381,234)	\$ (63,537)	\$ -	\$ -
To endowment funds	(62)	(62)	-	-	-
Total educational and general	<u>(1,444,833)</u>	<u>(1,381,296)</u>	<u>(63,537)</u>	<u>-</u>	<u>-</u>
Auxiliary enterprises					
Principal and interest	(2,463,881)	(2,463,881)	-	-	-
Total mandatory transfers	<u>(3,908,714)</u>	<u>(3,845,177)</u>	<u>(63,537)</u>	<u>-</u>	<u>-</u>
Nonmandatory transfers					
Educational and general					
Intrafund	111,627	63,696	27,239	2,019	18,673
From restricted funds	5,365,418	4,367,665	488,155	70,066	439,532
To student loan funds	15,108		15,108	-	-
From (to) unexpended plant	(3,996,015)	(2,743,747)	(513,264)	(343,792)	(395,212)
From retirement of indebtedness funds	(1,785)	(1,785)	-	-	-
To renewals and replacements funds	(445,531)	(445,531)	-	-	-
Auxiliary enterprises					
From restricted funds	741,125	741,125	-	-	-
To renewals and replacements funds	(332,528)	(332,528)	-	-	-
Total nonmandatory transfers	<u>1,457,419</u>	<u>1,648,895</u>	<u>17,238</u>	<u>(271,707)</u>	<u>62,993</u>
Total transfers between funds	<u>(2,451,295)</u>	<u>(2,196,282)</u>	<u>(46,299)</u>	<u>(271,707)</u>	<u>62,993</u>
Net increase (decrease) in fund balances	(884,139)	(624,985)	(277,541)	(280,168)	298,555
Fund balances at beginning of year	19,199,291	17,072,088	1,065,046	586,829	475,328
Fund balances at end of year	<u>\$ 18,315,152</u>	<u>\$ 16,447,103</u>	<u>\$ 787,505</u>	<u>\$ 306,661</u>	<u>\$ 773,883</u>

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Southeast
 Year Ended June 30, 2010

	Total	Juneau	Ketchikan	Sitka
Revenues and other additions				
Educational and general				
Tuition and fees, net	\$ 9,824,031	\$ 6,999,157	\$ 1,020,070	\$ 1,804,804
State appropriations	27,778,902	21,929,765	2,755,237	3,093,900
State on-behalf contributions - pension	1,005,448	810,059	84,403	110,986
Private grants and contracts	253,271	48,639	24,000	180,632
Endowment sales and other proceeds	154,000	154,000	-	-
Sales and services, educational departments	43,095	25,219	7,047	10,829
Recovery of facilities and administrative costs	432,700	372,217	14,399	46,084
Other sources	648,394	624,692	19,834	3,868
Total educational and general	40,139,841	30,963,748	3,924,990	5,251,103
Auxiliary enterprises revenues	2,367,988	2,122,067	189,127	56,794
Total revenues and other additions	42,507,829	33,085,815	4,114,117	5,307,897
Expenditures and other deductions				
Educational and general				
Instruction	16,764,742	11,784,321	1,813,321	3,167,100
Academic support	5,018,459	4,088,626	498,161	431,672
Research	49,775	49,775	-	-
Public service	92,066	7,666	1,837	82,563
Student service	3,570,606	3,031,915	379,884	158,807
Operation and maintenance of plant	5,412,819	4,153,246	662,362	597,211
General administration and institutional expense	6,524,680	5,143,155	565,370	816,155
Student aid	395,352	316,381	24,313	54,658
Total educational and general expenditures	37,828,499	28,575,085	3,945,248	5,308,166
Auxiliary enterprises expenditures	3,806,483	3,545,336	207,257	53,890
State on-behalf payments	1,005,448	810,059	84,403	110,986
Total expenditures and other deductions	42,640,430	32,930,480	4,236,908	5,473,042

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
University of Alaska Southeast
Year Ended June 30, 2010

	Total	Juneau	Ketchikan	Sitka
Transfers between funds				
Mandatory transfers				
Educational and general				
Principal and interest	\$ (782,553)	\$ (782,553)	\$ -	\$ -
Auxiliary enterprises	(127,159)	(127,159)	-	-
Principal and interest	(909,712)	(909,712)	-	-
Total mandatory transfers				
Nonmandatory transfers				
Educational and general				
Intrafund	(56,021)	(91,111)	(47,358)	82,448
From restricted funds	962,690	610,271	128,608	223,811
To unexpended plant funds	(350,000)	(350,000)	-	-
Auxiliary enterprises				
From restricted funds	110,005	110,005	-	-
To renewals and replacements funds	(67,000)	(67,000)	-	-
Total nonmandatory transfers	599,674	212,165	81,250	306,259
Total transfers	(310,038)	(697,547)	81,250	306,259
Net increase (decrease) in fund balances	(442,639)	(542,212)	(41,541)	141,114
Fund balances at beginning of year	5,554,633	4,842,570	237,848	474,215
Fund balances at end of year	\$ 5,111,994	\$ 4,300,358	\$ 196,307	\$ 615,329

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 Fairbanks Research
 Year Ended June 30, 2010

	Balances July 1, 2009	Revenues and Other Additions Schedule 2.41	Expenditures and Other Deductions Schedule 2.42	Transfers In (Out)	Increase (Decrease) in Fund Balances	Balances June 30, 2010
Fairbanks Research						
Geophysical Institute	\$ (79,795)	\$ 11,840,493	\$ 10,990,912	\$ (2,168)	\$ 847,413	\$ 767,618
Institute of Arctic Biology	371,162	6,544,166	6,467,418	(187,873)	(111,125)	260,037
Agricultural and Forestry Experiment Station	97,930	4,904,454	5,006,181	25,371	(76,356)	21,574
School of Fisheries and Ocean Sciences	(29,375)	3,943,690	3,518,513	(413,303)	11,874	(17,501)
General Research	490,446	6,203,236	4,798,833	(1,776,117)	(371,714)	118,732
Institute of Northern Engineering	230,726	4,104,574	4,039,204	(9,522)	55,848	286,574
International Arctic Research Center	4,319,828	2,508,706	2,520,094	(108,516)	(119,904)	4,199,924
Arctic Region Supercomputing Center	27,378	1,659,987	1,607,900	(79,465)	(27,378)	-
Total Fairbanks Research	\$ 5,428,300	\$ 41,709,306	\$ 38,949,055	\$ (2,551,593)	\$ 208,658	\$ 5,636,958

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Schedule of Revenues and Other Additions
 Fairbanks Research
 Year Ended June 30, 2010

Schedule 2.41
 Sheet 1 of 1

	Total	State Appropriations	Federal Grants and Contracts	State On-Behalf Contributions-Pension	Private Grants and Contracts	Endowment Sales and Other Proceeds	Sales and Services	Recovery of Facilities and Administrative Costs	Other Sources
Fairbanks Research									
Geophysical Institute	\$ 11,840,493	\$ 5,079,106	-	\$ 1,047,250	\$ -	\$ 276	\$ 68,685	\$ 4,349,036	\$ 1,296,140
Institute of Arctic Biology Agricultural and Forestry	6,544,166	3,543,115	20,000	457,304	18,122	-	111,179	2,336,605	57,841
Experiment Station	4,904,454	4,143,384	-	413,234	5,633	-	88,483	217,672	36,048
School of Fisheries and Ocean Sciences	3,943,690	2,046,875	-	321,715	-	-	161	1,513,249	61,690
General Research	6,203,236	3,927,674	-	76,971	456,285	-	24,900	1,711,321	6,085
Institute of Northern Engineering	4,104,574	2,245,829	-	208,093	7,954	-	587	1,513,027	129,084
International Arctic Research Center	2,508,706	1,295,509	-	118,453	8,985	8,153	-	1,077,606	-
Arctic Region Supercomputing Center	1,659,987	298,646	-	173,908	2,121	-	-	1,185,312	-
Total Fairbanks Research	\$ 41,709,306	\$ 22,580,138	\$ 20,000	\$ 2,816,928	\$ 499,100	\$ 8,429	\$ 293,995	\$ 13,903,828	\$ 1,586,888

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Schedule of Expenditures and Other Deductions
 Fairbanks Research
 Year Ended June 30, 2010

Schedule 2.42
 Sheet 1 of 1

	Total	Research	Public Service	General admin and institutional expense	Student Aid	Facilities and Administrative Cost Recovered	State On-Behalf
Fairbanks Research							
Geophysical Institute	\$ 10,990,912	\$ 8,818,356	\$ 589,127	\$ -	\$ -	\$ 536,179	\$ 1,047,250
Institute of Arctic Biology	6,467,418	5,850,878	1,607	-	157,629	-	457,304
Agricultural and Forestry Experiment Station	5,006,181	4,366,868	226,079	-	-	-	413,234
School of Fisheries and Ocean Sciences	3,518,513	3,196,798	-	-	-	-	321,715
General Research	4,798,833	3,732,191	110,552	619,562	259,557	-	76,971
Institute of Northern Engineering	4,039,204	3,683,446	147,665	-	-	-	208,093
International Arctic Research Center	2,520,094	2,401,641	-	-	-	-	118,453
Arctic Region Supercomputing Center	1,607,900	1,420,617	-	-	13,375	-	173,908
Total Fairbanks Research	\$ 38,949,055	\$ 33,470,795	\$ 1,075,030	\$ 619,562	\$ 430,561	\$ 536,179	\$ 2,816,928

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Analysis of Revenue - Other Sources
 Year Ended June 30, 2010

Schedule 2.5
 Sheet 1 of 1

	Total	Statewide Programs and Services	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast	Prince William Sound
Rentals	\$ 4,209,217	\$ -	\$ 3,726,985	\$ 162,113	\$ 270,413	\$ 49,706
Sport center/athletic/events	2,218,307	-	1,207,333	992,107	3,052	15,815
Miscellaneous	2,911,733	888,975	892,595	1,021,072	58,124	50,967
Recharge & service center	2,067,399	-	1,671,475	144,098	251,826	-
Museum admission and sales	1,239,845	-	1,222,102	-	-	17,743
Sales	979,372	103,738	188,002	642,445	44,928	259
Fees	555,203	-	267,406	241,739	20,051	26,007
Total revenue - other sources	\$ 14,181,076	\$ 992,713	\$ 9,175,898	\$ 3,203,574	\$ 648,394	\$ 160,497

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
By Major Administrative Unit
Year Ended June 30, 2010

Schedule 3.0
Sheet 1 of 2

	Balances July 1, 2009	Revenue and Other Additions	Expenditures and Other Deductions	Mandatory Transfers	Nonmandatory Transfers	Balances June 30, 2010
Statewide Programs and Services	\$ 27,953,705	\$ 39,000,062	\$ 48,477,832	\$ (176,167)	\$ 3,217,517	\$ 21,517,285
University of Alaska Fairbanks	12,806,048	191,063,693	183,809,053	(5,600,374)	3,365,515	17,825,829
Academic	3,624,539	8,618,462	9,299,545	-	3,274	2,946,730
Auxiliary	131,159	2,019,754	2,270,673	-	-	(119,760)
Housing	(657,355)	458,861	425,159	-	679	(622,974)
Bookstore	(209,501)	1,616,844	1,851,401	-	100,000	(344,058)
Wood Center	(118,291)	407,874	327,280	(105,882)	(40,000)	(183,579)
Parking	(1,020,176)	-	-	-	365,037	(655,139)
Ice arena	287,379	395,528	790,644	-	172,654	64,917
Technology center	149,330	3,711,361	3,697,681	-	-	163,010
University of Alaska Press	-	(1,155,159)	-	-	1,155,159	-
Board/food service	2,187,084	16,073,525	18,662,383	(105,882)	1,756,803	1,249,147
Tuition allowance	5,428,300	41,709,306	38,949,055	(89,415)	(2,462,178)	5,636,958
Total auxiliary	6,772	5,309,967	5,133,558	-	(166,538)	16,643
Research, Fairbanks	20,428,204	254,156,491	246,554,049	(5,795,671)	2,493,602	24,728,577
Cooperative Extension	15,995,723	199,401,678	200,389,965	(1,444,833)	1,157,085	14,719,688
Total University of Alaska Fairbanks	(2,024,436)	8,742,273	7,005,774	(1,693,992)	2,022,492	40,563
University of Alaska Anchorage	2,169,522	9,256,731	8,860,218	-	(208,781)	2,357,254
Academic	2,057,178	-	-	-	(2,057,178)	-
Auxiliary	637,766	3,370,900	2,060,681	(769,889)	(178,096)	1,000,000
Housing	363,538	1,524,536	1,671,198	-	(19,229)	197,647
Bookstore	-	(741,126)	-	-	741,126	-
Food service	3,203,568	22,153,314	19,597,871	(2,463,881)	300,334	3,595,464
Parking program	19,199,291	221,554,992	219,987,836	(3,908,714)	1,457,419	18,315,152
Student health center						
Tuition allowance						
Total auxiliary						
Total University of Alaska Anchorage						

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
By Major Administrative Unit
Year Ended June 30, 2010

	Balances July 1, 2009	Revenue and Other Additions	Expenditures and Other Deductions	Mandatory Transfers	Nonmandatory Transfers	Balances June 30, 2010
University of Alaska Southeast						
Academic Auxiliary	\$ 3,850,093	\$ 40,139,841	\$ 38,833,947	\$ (782,553)	\$ (736,048)	\$ 3,637,386
Housing and food service Bookstore	1,425,073	1,216,175	2,439,023	(127,159)	1,205,717	1,280,783
Student activity center	256,713	956,620	1,037,473	-	-	175,860
Tuition allowance	22,754	305,198	329,987	-	20,000	17,965
	-	(110,005)	-	-	110,005	-
Total auxiliary	1,704,540	2,367,988	3,806,483	(127,159)	1,335,722	1,474,608
Total University of Alaska Southeast	5,554,633	42,507,829	42,640,430	(909,712)	599,674	5,111,994
Prince William Sound						
Academic Auxiliary	517,396	5,150,506	5,360,338	-	134,299	441,863
Housing Bookstore	188,305	128,341	125,101	-	-	191,545
Tuition allowance	(5,952)	7,297	7,220	-	(77)	(5,952)
	-	(11,410)	-	-	11,410	-
Total auxiliary	182,353	124,228	132,321	-	11,333	185,593
Total Prince William Sound	699,749	5,274,734	5,492,659	-	145,632	627,456
Total	\$ 73,835,582	\$ 562,494,108	\$ 563,152,806	\$ (10,790,264)	\$ 7,913,844	\$ 70,300,464

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks
 Year Ended June 30, 2010

	Balances July 1, 2009	Revenue and Other Additions	Expenditures and Other Deductions	Mandatory Transfers	Nonmandatory Transfers	Balances June 30, 2010
Fairbanks						
Academic	\$ 11,510,861	\$ 157,346,651	\$ 148,809,386	\$ (5,560,887)	\$ 2,909,890	\$ 17,397,129
Auxiliary						
Housing	3,510,039	8,106,899	8,890,187	-	3,274	2,730,025
Bookstore	(1,144,861)	822,359	1,022,776	-	-	(1,345,278)
Wood Center	131,159	458,861	425,159	-	679	165,540
Parking	(209,501)	1,616,844	1,851,401	-	100,000	(344,058)
Ice arena	(118,291)	407,874	327,280	(105,882)	(40,000)	(183,579)
Technology center	(1,020,176)	-	-	-	365,037	(655,139)
University of Alaska Press	287,379	395,528	790,644	-	172,654	64,917
Board/food service	149,330	3,711,361	3,697,681	-	-	163,010
Tuition allowance	-	(1,103,615)	-	-	1,103,615	-
Total auxiliary	1,585,078	14,416,111	17,005,128	(105,882)	1,705,259	595,438
Research	5,428,300	41,709,306	38,949,055	(89,415)	(2,462,178)	5,636,958
Cooperative Extension	6,772	5,309,967	5,133,558	-	(166,538)	16,643
Total Fairbanks	18,531,011	218,782,035	209,897,127	(5,756,184)	1,986,433	23,646,168
Rural College						
Academic	1,088,767	26,474,737	27,477,215	(39,487)	247,477	294,279
Auxiliary, bookstore	506,301	1,164,835	1,223,906	-	-	447,230
Total Rural College	1,595,068	27,639,572	28,701,121	(39,487)	247,477	741,509
Chukchi						
Academic	4,732	1,232,427	1,324,924	-	169,828	82,063
Auxiliary, bookstore	(3,020)	11,838	10,454	-	-	(1,636)
Total Chukchi	1,712	1,244,265	1,335,378	-	169,828	80,427
Kuskokwim						
Academic	101,711	3,861,828	4,041,552	-	82,646	4,633
Auxiliary						
Housing	114,500	511,563	409,358	-	-	216,705
Bookstore	(16,744)	4,192	(145)	-	-	(12,407)
Tuition allowance	-	(51,544)	-	-	51,544	-
Total auxiliary	97,756	464,211	409,213	-	51,544	204,298
Total Kuskokwim	199,467	4,326,039	4,450,765	-	134,190	208,931
Northwest						
Academic	99,977	2,148,050	2,155,976	-	(44,326)	47,725
Auxiliary, bookstore	969	16,530	13,682	-	-	3,817
Total Northwest	100,946	2,164,580	2,169,658	-	(44,326)	51,542
Total University of Alaska Fairbanks	\$ 20,428,204	\$ 254,156,491	\$ 246,554,049	\$ (5,795,671)	\$ 2,493,602	\$ 24,728,577

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Anchorage
 Year Ended June 30, 2010

Schedule 3.2
 Sheet 1 of 1

	Balances July 1, 2009	Revenue and Other Additions	Expenditures and Other Deductions	Mandatory Transfers	Nonmandatory Transfers	Balances June 30, 2010
Anchorage						
Academic	\$ 14,384,507	\$ 176,322,875	\$ 177,240,092	\$ (1,381,296)	\$ 1,348,561	\$ 13,434,555
Auxiliary	(2,024,436)	8,742,273	7,005,774	(1,693,992)	2,022,492	40,563
Housing	1,681,051	8,252,857	7,917,979	-	(208,781)	1,807,148
Bookstore	2,057,178	-	-	-	(2,057,178)	-
Food service	637,766	3,370,900	2,060,681	(769,889)	(178,096)	1,000,000
Parking program	336,022	1,462,530	1,614,486	-	(19,229)	164,837
Student health center	-	(741,126)	-	-	741,126	-
Tuition allowance	-	-	-	-	-	-
Total auxiliary	2,687,581	21,087,434	18,598,920	(2,463,881)	300,334	3,012,548
Total Anchorage	17,072,088	197,410,309	195,839,012	(3,845,177)	1,648,895	16,447,103
Kenai Peninsula						
Academic	719,800	11,142,613	11,382,932	(63,537)	17,238	433,182
Auxiliary	317,730	456,210	452,427	-	-	321,513
Bookstore	27,516	62,006	56,712	-	-	32,810
Student health center	345,246	518,216	509,139	-	-	354,323
Total auxiliary	1,065,046	11,660,829	11,892,071	(63,537)	17,238	787,505
Total Kenai Peninsula						
Kodiak						
Academic	463,118	3,605,949	3,637,857	-	(271,707)	159,503
Auxiliary, bookstore	123,711	82,693	59,246	-	-	147,158
Total Kodiak	586,829	3,688,642	3,697,103	-	(271,707)	306,661
Matanuska-Susitna						
Academic	428,298	8,330,241	8,129,084	-	62,993	692,448
Auxiliary, bookstore	47,030	464,971	430,566	-	-	81,435
Total Matanuska-Susitna	475,328	8,795,212	8,559,650	-	62,993	773,883
Total University of Alaska Anchorage	\$ 19,199,291	\$ 221,554,992	\$ 219,987,836	\$ (3,908,714)	\$ 1,457,419	\$ 18,315,152

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Southeast
 Year Ended June 30, 2010

	Balances July 1, 2009	Revenue and Other Additions	Expenditures and Other Deductions	Mandatory Transfers	Nonmandatory Transfers	Balances June 30, 2010
Juneau						
Academic	\$ 3,254,048	\$ 30,963,748	\$ 29,385,144	\$ (782,553)	\$ (1,123,557)	\$ 2,926,542
Auxiliary						
Housing and food service	1,425,073	1,216,175	2,439,023	(127,159)	1,205,717	1,280,783
Bookstore	140,695	710,699	776,326	-	-	75,068
Student activity center	22,754	305,198	329,987	-	20,000	17,965
Tuition allowance	-	(110,005)	-	-	110,005	-
Total auxiliary	1,588,522	2,122,067	3,545,336	(127,159)	1,335,722	1,373,816
Total Juneau	4,842,570	33,085,815	32,930,480	(909,712)	212,165	4,300,358
Ketchikan						
Academic	176,789	3,924,990	4,029,651	-	81,250	153,378
Auxiliary, bookstore	61,059	189,127	207,257	-	-	42,929
Total Ketchikan	237,848	4,114,117	4,236,908	-	81,250	196,307
Sitka						
Academic	419,256	5,251,103	5,419,152	-	306,259	557,466
Auxiliary, bookstore	54,959	56,794	53,890	-	-	57,863
Total Sitka	474,215	5,307,897	5,473,042	-	306,259	615,329
Total University of Alaska Southeast	\$ 5,554,633	\$ 42,507,829	\$ 42,640,430	\$ (909,712)	\$ 599,674	\$ 5,111,994

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Balance Sheet
 By Major Administrative Unit
 June 30, 2010

Schedule 4.0
 Sheet 1 of 1

	Statewide Programs and Services	University of Alaska Fairbanks Schedule 4.1	University of Alaska Anchorage Schedule 4.2	University of Alaska Southeast Schedule 4.3	Prince William Sound
ASSETS					
Cash and investments	\$ -	\$ 672,642	\$ 9,527	\$ 3,000	\$ -
Accounts and notes receivable	1,333,689	37,365,947	11,294,547	1,297,570	226,846
Other assets	1,226	-	-	-	-
Total assets	\$ 1,334,915	\$ 38,038,589	\$ 11,304,074	\$ 1,300,570	\$ 226,846
LIABILITIES					
Accounts payable and accrued expenses	\$ 154,417	\$ 3,708,757	\$ 873,452	\$ 66,536	\$ (451)
Deposits held in custody for others	-	-	310	-	-
Deferred revenue	127	6,854,178	2,460,972	52,417	16,729
Total liabilities	154,544	10,562,935	3,334,734	118,953	16,278
Interfund	1,142,201	27,821,715	7,117,219	1,138,679	209,371
FUND BALANCES					
Restricted	38,170	(346,061)	852,121	42,938	1,197
Total liabilities and fund balances	\$ 1,334,915	\$ 38,038,589	\$ 11,304,074	\$ 1,300,570	\$ 226,846

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Balance Sheet
 University of Alaska Fairbanks
 June 30, 2010

Schedule 4.1
 Sheet 1 of 1

	Total	Fairbanks	Cooperative Extension	College of Rural Alaska Schedule 4.11
ASSETS				
Cash and investments	\$ 672,642	\$ 672,642	\$ -	\$ -
Accounts and notes receivable	37,365,947	34,112,165	813,468	2,440,314
Total assets	<u>\$ 38,038,589</u>	<u>\$ 34,784,807</u>	<u>\$ 813,468</u>	<u>\$ 2,440,314</u>
LIABILITIES				
Accounts payable and accrued expenses	\$ 3,708,757	\$ 3,518,118	\$ 74,693	\$ 115,946
Deferred revenue	6,854,178	6,709,589	-	144,589
Total liabilities	<u>10,562,935</u>	<u>10,227,707</u>	<u>74,693</u>	<u>260,535</u>
Interfund	<u>27,821,715</u>	<u>24,901,993</u>	<u>744,391</u>	<u>2,175,331</u>
FUND BALANCES				
Restricted	<u>(346,061)</u>	<u>(344,893)</u>	<u>(5,616)</u>	<u>4,448</u>
Total liabilities and fund balances	<u>\$ 38,038,589</u>	<u>\$ 34,784,807</u>	<u>\$ 813,468</u>	<u>\$ 2,440,314</u>

UNIVERSITY OF ALASKA
Restricted Current Funds
Balance Sheet
University of Alaska Fairbanks, College of Rural Alaska
June 30, 2010

	Total	Rural College Schedule 4.111	Chukchi	Kuskokwim	Northwest
ASSETS					
Accounts and notes receivable	\$ 2,440,314	\$ 1,652,964	\$ 172,152	\$ 533,524	\$ 81,674
LIABILITIES					
Accounts payable and accrued expenses	\$ 115,946	\$ 43,980	\$ 65,144	\$ 4,853	\$ 1,969
Deferred revenue	144,589	130,611	5,483	8,495	-
Total liabilities	260,535	174,591	70,627	13,348	1,969
Interfund	2,175,331	1,477,788	100,499	518,281	78,763
FUND BALANCES					
Restricted	4,448	585	1,026	1,895	942
Total liabilities and fund balances	\$ 2,440,314	\$ 1,652,964	\$ 172,152	\$ 533,524	\$ 81,674

UNIVERSITY OF ALASKA

Restricted Current Funds

Balance Sheet

University of Alaska Fairbanks, Rural College

June 30, 2010

Schedule 4.111

Sheet 1 of 1

	Total	Bristol Bay	Interior Campus	CRA Programs	Tanana Valley
ASSETS					
Accounts and notes receivable	\$ 1,652,964	\$ 433,278	\$ 519,650	\$ 377,097	\$ 322,939
LIABILITIES					
Accounts payable and accrued expenses	\$ 43,980	\$ 28,136	\$ 10,450	\$ 3,095	\$ 2,299
Deferred revenue	130,611	18,074	12,842	96,631	3,064
Total liabilities	174,591	46,210	23,292	99,726	5,363
Interfund	1,477,788	387,308	495,453	277,451	317,576
FUND BALANCES					
Restricted	585	(240)	905	(80)	-
Total liabilities and fund balances	\$ 1,652,964	\$ 433,278	\$ 519,650	\$ 377,097	\$ 322,939

UNIVERSITY OF ALASKA
Restricted Current Funds
Balance Sheet
University of Alaska Anchorage
June 30, 2010

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska-Susitna
Cash and investments	\$ 9,527	\$ 9,527	\$ -	\$ -	\$ -
Accounts and notes receivable	11,294,547	10,940,967	315,650	22,939	14,991
Total assets	<u>\$ 11,304,074</u>	<u>\$ 10,950,494</u>	<u>\$ 315,650</u>	<u>\$ 22,939</u>	<u>\$ 14,991</u>

ASSETS

Accounts payable and accrued expenses	\$ 873,452	\$ 866,298	\$ 7,154	\$ -	\$ -
Deposits held in custody for others	310	310	-	-	-
Deferred revenue	2,460,972	2,445,302	13,440	62	2,168
Total liabilities	<u>3,334,734</u>	<u>3,311,910</u>	<u>20,594</u>	<u>62</u>	<u>2,168</u>
Interfund	7,117,219	6,833,837	272,548	15,885	(5,051)

FUND BALANCES

Restricted	852,121	804,747	22,508	6,992	17,874
Total liabilities and fund balances	<u>\$ 11,304,074</u>	<u>\$ 10,950,494</u>	<u>\$ 315,650</u>	<u>\$ 22,939</u>	<u>\$ 14,991</u>

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Balance Sheet
 University of Alaska Southeast
 June 30, 2010

Schedule 4.3
 Sheet 1 of 1

	Total	Juneau	Ketchikan	Sitka
ASSETS				
Cash and investments	\$ 3,000	\$ 3,000	\$ -	\$ -
Accounts and notes receivable	1,297,570	858,625	87,930	351,015
Total assets	<u>\$ 1,300,570</u>	<u>\$ 861,625</u>	<u>\$ 87,930</u>	<u>\$ 351,015</u>
LIABILITIES				
Accounts payable and accrued expenses	\$ 66,536	\$ 58,925	\$ 762	\$ 6,849
Deposits held in custody for others	-	-	-	-
Deferred revenue	52,417	50,838	833	746
Total liabilities	<u>118,953</u>	<u>109,763</u>	<u>1,595</u>	<u>7,595</u>
Interfund	<u>1,138,679</u>	<u>722,538</u>	<u>86,335</u>	<u>329,806</u>
FUND BALANCES				
Restricted	<u>42,938</u>	<u>29,324</u>	<u>-</u>	<u>13,614</u>
Total liabilities and fund balances	<u>\$ 1,300,570</u>	<u>\$ 861,625</u>	<u>\$ 87,930</u>	<u>\$ 351,015</u>

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Statement of Changes in Fund Balances
 By Major Administrative Unit
 Year Ended June 30, 2010

Schedule 5.0
 Sheet 1 of 1

	Total	Statewide Programs and Services	University of Alaska Fairbanks Schedule 5.1	University of Alaska Anchorage Schedule 5.2	University of Alaska Southeast Schedule 5.3	Prince William Sound
Revenues and other additions						
Educational and general						
Federal appropriations	\$ 4,014,767	\$ -	\$ 4,014,767	\$ -	\$ -	\$ -
Federal grants and contracts	152,830,431	1,020,291	114,698,526	31,418,855	5,033,954	658,805
State grants and contracts	15,074,656	2,352,246	5,439,585	6,617,051	525,113	140,661
Local grants and contracts	4,027,463	3,152	2,718,264	1,306,047	-	-
Private gifts, grants and contracts	39,478,946	2,825,253	30,338,864	5,718,216	578,868	17,745
Investment income	1,955	-	-	1,955	-	-
Endowment sales and other proceeds	5,146	19	106	5,021	-	-
Sales and services, educational departments	280,352	38,336	155,363	69,980	16,673	-
Other sources	287,772	-	233,630	54,142	-	-
Total	216,001,488	6,239,297	157,599,105	45,191,267	6,154,608	817,211
Total revenues and other additions						
Expenditures and other deductions						
Educational and general						
Instruction	23,824,741	2,955,053	12,812,984	6,319,299	1,023,416	713,989
Academic support	4,887,857	-	3,293,013	890,991	703,853	-
Research	99,406,167	-	89,561,027	8,640,822	1,204,318	-
Public service	26,796,764	2,489,911	14,871,704	9,040,965	388,534	5,650
Student services	4,541,919	-	1,274,582	3,106,865	160,472	-
Operation and maintenance of plant	150,975	-	60,606	78,875	11,494	-
General administration and institutional expense	413,557	127,308	185,427	58,674	42,148	-
Student aid	13,212,195	-	4,974,120	7,251,115	990,486	(3,526)
Facilities and administrative costs	31,721,079	429,126	26,988,101	3,785,797	508,528	9,527
Total educational and general expenditures	204,955,254	6,001,398	154,021,564	39,173,403	5,033,249	725,640
Transfers between funds						
Mandatory transfers						
Educational and general						
To endowment funds	43	43	-	-	-	-
Nonmandatory transfers						
Educational and general						
To current unrestricted funds	(11,013,421)	(207,220)	(3,535,398)	(6,106,553)	(1,072,679)	(91,571)
To student loan funds						
From unexpended plant funds	(3,283)	-	-	(3,283)	-	-
Total nonmandatory transfers	(11,016,704)	(207,220)	(3,535,398)	(6,109,836)	(1,072,679)	(91,571)
Total transfers between funds	(11,016,661)	(207,177)	(3,535,398)	(6,109,836)	(1,072,679)	(91,571)
Net increase (decrease) in fund balances	29,573	30,722	42,143	(91,972)	48,680	-
Fund balances at beginning of year	558,792	7,448	(388,204)	944,093	(5,742)	1,197
Fund balances at end of year	\$ 588,365	\$ 38,170	\$ (346,061)	\$ 852,121	\$ 42,938	\$ 1,197

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks
 Year Ended June 30, 2010

Schedule 5.1
 Sheet 1 of 1

	Total	Fairbanks	Cooperative Extension	College of Rural Alaska Schedule 5.11
Revenues and other additions				
Educational and general				
Federal appropriations	\$ 4,014,767	\$ 2,511,762	\$ 1,503,005	\$ -
Federal grants and contracts	114,698,526	104,299,024	1,140,135	9,259,367
State grants and contracts	5,439,585	4,329,762	368,776	741,047
Local grants and contracts	2,718,264	2,510,778	54,553	152,933
Private gifts, grants and contracts	30,338,864	28,657,704	463,114	1,218,046
Endowment sales and other proceeds	106	106	-	-
Sales and services, educational departments	155,363	155,363	-	-
Other sources	233,630	234,507	(877)	-
Total revenues and other additions	<u>157,599,105</u>	<u>142,699,006</u>	<u>3,528,706</u>	<u>11,371,393</u>
Expenditures and other deductions				
Educational and general				
Instruction	12,812,984	4,154,307	6,060	8,652,617
Academic support	3,293,013	2,609,507	-	683,506
Research	89,561,027	89,418,245	123,022	19,760
Public service	14,871,704	11,541,108	3,115,038	215,558
Student services	1,274,582	894,770	-	379,812
Operation and maintenance of plant	60,606	44,299	-	16,307
General administration and institutional expense	185,427	185,427	-	-
Student aid	4,974,120	4,486,573	-	487,547
Facilities and administrative costs	26,988,101	25,769,654	285,863	932,584
Total educational and general expenditures	<u>154,021,564</u>	<u>139,103,890</u>	<u>3,529,983</u>	<u>11,387,691</u>
Transfers between funds				
Nonmandatory transfers				
Educational and general	(3,535,398)	(3,535,389)	-	(9)
To current unrestricted funds	42,143	59,727	(1,277)	(16,307)
Net increase (decrease) in fund balances	<u>(388,204)</u>	<u>(404,620)</u>	<u>(4,339)</u>	<u>20,755</u>
Fund balances at beginning of year	\$ (346,061)	\$ (344,893)	\$ (5,616)	\$ 4,448
Fund balances at end of year				

UNIVERSITY OF ALASKA
Restricted Current Funds
Statement of Changes in Fund Balances
University of Alaska Fairbanks, College of Rural Alaska
Year Ended June 30, 2010

	Total	Rural College Schedule 5.111	Chukchi	Kuskokwim	Northwest
Revenues and other additions					
Educational and general					
Federal grants and contracts	\$ 9,259,367	\$ 5,712,680	\$ 918,407	\$ 1,725,259	\$ 903,021
State grants and contracts	741,047	445,078	-	295,969	-
Local grants and contracts	152,933	-	73,110	79,823	-
Private gifts, grants and contracts	1,218,046	1,147,731	-	70,315	-
Total revenues and other additions	11,371,393	7,305,489	991,517	2,171,366	903,021
Expenditures and other deductions					
Educational and general					
Instruction	8,652,617	6,161,390	881,783	850,255	759,189
Academic support	683,506	185,755	73,110	424,641	-
Research	19,760	9,710	-	-	10,050
Public service	215,558	27,348	-	96,839	91,371
Student services	379,812	-	-	379,812	-
Operation and maintenance of plant	16,307	-	-	16,307	-
Student aid	487,547	239,159	-	248,388	-
Facilities and administrative costs	932,584	682,127	36,624	171,422	42,411
Total educational and general expenditures	11,387,691	7,305,489	991,517	2,187,664	903,021
Transfers between funds					
Nonmandatory transfers					
Educational and general	(9)	-	-	(9)	-
To current unrestricted funds	(16,307)	-	-	(16,307)	-
Net increase (decrease) in fund balances	20,755	585	1,026	18,202	942
Fund balances at beginning of year	\$ 4,448	\$ 585	\$ 1,026	\$ 1,895	\$ 942
Fund balances at end of year					

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks, Rural College
 Year Ended June 30, 2010

Schedule 5.111
 Sheet 1 of 1

	Total	Bristol Bay	Interior Campus	CRA Programs	Tanana Valley
Revenue and other additions					
Educational and general					
Federal grants and contracts	\$ 5,712,680	\$ 1,992,109	\$ 2,494,129	\$ 1,107,169	\$ 119,273
State grants and contracts	445,078	150,911	136,008	75,779	82,380
Private gifts, grants and contracts	1,147,731	68,864	162,023	649,373	267,471
Total revenues and other additions	<u>7,305,489</u>	<u>2,211,884</u>	<u>2,792,160</u>	<u>1,832,321</u>	<u>469,124</u>
Expenditures and other deductions					
Educational and general					
Instruction	6,161,390	2,023,674	2,396,159	1,339,782	401,775
Academic support	185,755	-	-	185,733	22
Research	9,710	-	-	9,710	-
Public service	27,348	-	-	27,348	-
Student aid	239,159	8,848	70,529	102,407	57,375
Facilities and administrative costs	682,127	179,362	325,472	167,341	9,952
Total educational and general expenditures	<u>7,305,489</u>	<u>2,211,884</u>	<u>2,792,160</u>	<u>1,832,321</u>	<u>469,124</u>
Net increase (decrease) in fund balances	-	-	-	-	-
Fund balances at beginning of year	585	(240)	905	(80)	-
Fund balances at end of year	<u>\$ 585</u>	<u>\$ (240)</u>	<u>\$ 905</u>	<u>\$ (80)</u>	<u>\$ -</u>

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Anchorage
 Year Ended June 30, 2010

Schedule 5.2
 Sheet 1 of 1

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska-Susitna
Revenues and other additions					
Educational and general					
Federal grants and contracts	\$ 31,418,855	\$ 31,004,221	\$ 410,098	\$ 4,536	\$ -
State grants and contracts	6,617,051	6,204,573	309,016	103,462	-
Local grants and contracts	1,306,047	572,437	634,773	-	98,837
Private gifts, grants and contracts	5,718,216	5,594,866	110,946	1,596	10,808
Investment income	1,955	1,955	-	-	-
Endowment sales and other proceeds	5,021	179	4,842	-	-
Sales and services, educational departments	69,980	69,980	-	-	-
Other sources	54,142	53,062	-	1,080	-
Total revenues and other additions	45,191,267	43,501,273	1,469,675	110,674	109,645
Expenditures and other deductions					
Educational and general					
Instruction	6,319,299	5,681,037	442,848	96,577	98,837
Academic support	890,991	756,266	123,917	-	10,808
Research	8,640,822	8,640,813	9	-	-
Public service	9,040,965	9,001,279	38,090	1,596	-
Student services	3,106,865	2,476,307	630,433	125	-
Operation and maintenance of plant	78,875	17,400	61,475	-	-
General administration and institutional expense	58,674	58,674	-	-	-
Student aid	7,251,115	7,108,858	142,007	250	-
Facilities and administrative costs	3,785,797	3,744,125	30,251	11,421	-
Total educational and general expenditures	39,173,403	37,484,759	1,469,030	109,969	109,645
Transfers between funds					
Nonmandatory transfers					
Educational and general					
To current unrestricted funds	(6,106,553)	(6,106,553)	-	-	-
To unexpended plant	(3,283)	(3,283)	-	-	-
Total nonmandatory transfers	(6,109,836)	(6,109,836)	-	-	-
Net increase (decrease) in fund balances	(91,972)	(93,322)	645	705	-
Fund balances at beginning of year	944,093	898,069	21,863	6,287	17,874
Fund balances at end of year	\$ 852,121	\$ 804,747	\$ 22,508	\$ 6,992	\$ 17,874

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Southeast
 Year Ended June 30, 2010

Schedule 5.3
 Sheet 1 of 1

	Total	Juneau	Ketchikan	Sitka
Revenues and other additions				
Educational and general				
Federal grants and contracts	\$ 5,033,954	\$ 3,656,420	\$ 239,400	\$ 1,138,134
State grants and contracts	525,113	343,193	46,248	135,672
Private gifts, grants and contracts	578,868	478,180	-	100,688
Sales and services, educational departments	16,673	(2,196)	-	18,869
Total revenues and other additions	6,154,608	4,475,597	285,648	1,393,363
Expenditures and other deductions				
Educational and general				
Instruction	1,023,416	716,380	176,485	130,551
Academic support	703,853	84,398	-	619,455
Research	1,204,318	1,035,141	-	169,177
Public service	388,534	59,095	-	329,439
Student services	160,472	112,098	48,374	-
Operation and maintenance of plant	11,494	11,494	-	-
General administration and institutional expense	42,148	42,148	-	-
Student aid	990,486	963,894	19,410	7,182
Facilities and administrative costs	508,528	325,337	41,379	141,812
Total educational and general expenditures	5,033,249	3,349,985	285,648	1,397,616
Transfers between funds				
Nonmandatory transfers				
Educational and general				
To current unrestricted funds	(1,072,679)	(1,072,679)	-	-
Net increase (decrease) in fund balances	48,680	52,933	-	(4,253)
Fund balances at beginning of year	(5,742)	(23,609)	-	17,867
Fund balances at end of year	\$ 42,938	\$ 29,324	\$ -	\$ 13,614

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges	
			Amount	Average Effective Rate
Federal				
Department of Agriculture	\$ 11,477,264	6.63	\$ 752,375	6.56
Department of Commerce	5,810,095	3.35	1,768,239	30.43
Department of Defense	7,000,596	4.04	1,857,549	26.53
Department of Education	35,987,757	20.77	925,559	2.57
Department of Energy	1,331,490	0.77	436,549	32.79
Department of Health & Human Services	11,681,300	6.74	3,438,502	29.44
Department of Housing & Urban Development	943,385	0.54	215,359	22.83
Department of the Interior	6,088,027	3.52	1,434,684	23.57
Department of Labor	632,314	0.37	56,292	8.90
Department of Transportation	2,393,414	1.38	857,092	35.81
General Services Administration	9,537,951	5.51	2,116,491	22.19
National Aeronautics & Space Administration	11,001,318	6.35	3,382,226	30.74
National Science Foundation	27,116,260	15.65	7,120,399	26.26
Small Business Administration	712,657	0.41	81,892	11.49
Other	550,563	0.32	132,604	24.09
Total Federal	132,264,391	76.35	24,575,812	
State of Alaska	13,725,182	7.92	1,659,828	12.09
Local Government	3,825,374	2.20	133,086	3.48
Endowment Funds	3,534	-	-	-
Private	33,496,199	19.34	5,352,353	15.98
Tuition Allowance Offset	(10,080,506)	(5.81)	-	-
Total	\$ 173,234,174	100.00	\$ 31,721,079	

UNIVERSITY OF ALASKA
Restricted Current Funds
Expenditures and Analysis of
Facilities & Administrative Cost Charges
Year Ended June 30, 2010

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges	
			Amount	Average Effective Rate
Federal				
Department of Agriculture				
University of Alaska Anchorage	\$ 486,073	0.28	\$ 65,131	13.40
University of Alaska Fairbanks	10,535,742	6.08	613,281	5.82
University of Alaska Southeast	333,645	0.20	73,963	22.17
Prince William Sound	121,804	0.07	-	-
Total Department of Agriculture	<u>11,477,264</u>	<u>6.63</u>	<u>752,375</u>	
Department of Commerce				
University of Alaska Anchorage	484,176	0.28	120,225	24.83
University of Alaska Fairbanks	5,313,947	3.06	1,644,355	30.94
University of Alaska Southeast	11,972	0.01	3,659	30.56
Total Department of Commerce	<u>5,810,095</u>	<u>3.35</u>	<u>1,768,239</u>	
Department of Defense				
University of Alaska Anchorage	401,801	0.23	109,608	27.28
University of Alaska Fairbanks	6,598,795	3.81	1,747,941	26.49
Total Department of Defense	<u>7,000,596</u>	<u>4.04</u>	<u>1,857,549</u>	
Department of Education				
University of Alaska Anchorage	17,215,131	9.94	366,944	2.13
University of Alaska Fairbanks	14,310,995	8.26	383,159	2.68
University of Alaska Southeast	3,160,773	1.82	68,202	2.16
Prince William Sound	537,000	0.31	-	-
Statewide	763,858	0.44	107,254	14.04
Total Department of Education	<u>35,987,757</u>	<u>20.77</u>	<u>925,559</u>	

UNIVERSITY OF ALASKA
Restricted Current Funds
Expenditures and Analysis of
Facilities & Administrative Cost Charges
Year Ended June 30, 2010

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges	
			Amount	Average Effective Rate
Federal (continued)				
Department of Energy				
University of Alaska Fairbanks	\$ 1,331,490	0.77	\$ 436,549	32.79
Department of Health & Human Services				
University of Alaska Anchorage	5,288,672	3.05	985,151	18.63
University of Alaska Fairbanks	6,262,680	3.62	2,414,973	38.56
University of Alaska Southeast	74,255	0.04	18,328	24.68
Statewide	55,693	0.03	20,050	36.00
Total Department of Health & Human Services	11,681,300	6.74	3,438,502	
Department of Housing & Urban Development				
University of Alaska Fairbanks	943,385	0.54	215,359	22.83
Department of the Interior				
University of Alaska Anchorage	1,377,652	0.80	273,409	19.85
University of Alaska Fairbanks	4,594,470	2.65	1,141,814	24.85
University of Alaska Southeast	115,905	0.07	19,461	16.79
Total Department of the Interior	6,088,027	3.52	1,434,684	
Department of Labor				
University of Alaska Anchorage	109,152	0.06	10,729	9.83
University of Alaska Fairbanks	458,131	0.27	26,054	5.69
Statewide	65,031	0.04	19,509	30.00
Total Department of Labor	632,314	0.37	56,292	

UNIVERSITY OF ALASKA
Restricted Current Funds
Expenditures and Analysis of
Facilities & Administrative Cost Charges
Year Ended June 30, 2010

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges	
			Amount	Average Effective Rate
Federal (continued)				
Other				
University of Alaska Anchorage	\$ 170,894	0.10	\$ 40,224	23.54
University of Alaska Fairbanks	147,942	0.09	22,862	15.45
University of Alaska Southeast	231,727	0.13	69,518	30.00
Total other	<u>550,563</u>	<u>0.32</u>	<u>132,604</u>	
Total federal	<u>132,264,391</u>	<u>76.35</u>	<u>24,575,812</u>	
State of Alaska				
University of Alaska Anchorage	5,824,692	3.36	716,689	12.30
University of Alaska Fairbanks	5,134,819	2.96	652,553	12.71
University of Alaska Southeast	500,107	0.29	48,129	9.62
Prince William Sound	131,134	0.08	9,527	7.27
Statewide	2,134,430	1.23	232,930	10.91
Total State of Alaska	<u>13,725,182</u>	<u>7.92</u>	<u>1,659,828</u>	
Local Government				
University of Alaska Anchorage	1,185,954	0.68	71,892	6.06
University of Alaska Fairbanks	2,637,033	1.52	60,428	2.29
Statewide	2,387	-	766	32.09
Total local government	<u>3,825,374</u>	<u>2.20</u>	<u>133,086</u>	
Endowment Funds				
University of Alaska Anchorage	3,384	-	-	-
University of Alaska Fairbanks	150	-	-	-
Total endowment funds	<u>3,534</u>	<u>-</u>	<u>-</u>	<u>-</u>

UNIVERSITY OF ALASKA
Restricted Current Funds
Expenditures and Analysis of
Facilities & Administrative Cost Charges
Year Ended June 30, 2010

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges	
			Amount	Average Effective Rate
Federal (continued)				
Department of the Transportation				
University of Alaska Anchorage	\$ 295,346	0.17	\$ 111,261	37.67
University of Alaska Fairbanks	2,068,893	1.19	745,831	36.05
University of Alaska Southeast	29,175	0.02	-	-
Total Department of Transportation	<u>2,393,414</u>	<u>1.38</u>	<u>857,092</u>	
General Services Administration				
University of Alaska Fairbanks	<u>9,537,951</u>	<u>5.51</u>	<u>2,116,491</u>	<u>22.19</u>
National Aeronautics & Space Administration				
University of Alaska Fairbanks	10,858,931	6.27	3,350,333	30.85
University of Alaska Southeast	142,387	0.08	31,893	22.40
Total National Aeronautics & Space Administration	<u>11,001,318</u>	<u>6.35</u>	<u>3,382,226</u>	
National Science Foundation				
University of Alaska Anchorage	2,156,404	1.25	585,638	27.16
University of Alaska Fairbanks	24,432,246	14.10	6,424,151	26.29
University of Alaska Southeast	538,714	0.31	110,610	20.53
Statewide	<u>(11,104)</u>	<u>(0.01)</u>	<u>-</u>	<u>-</u>
Total National Science Foundation	<u>27,116,260</u>	<u>15.65</u>	<u>7,120,399</u>	
Small Business Administration				
University of Alaska Anchorage	<u>712,657</u>	<u>0.41</u>	<u>81,892</u>	<u>11.49</u>

UNIVERSITY OF ALASKA
Restricted Current Funds
Expenditures and Analysis of
Facilities & Administrative Cost Charges
Year Ended June 30, 2010

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges	
			Amount	Average Effective Rate
Private				
University of Alaska Anchorage	\$ 5,383,520	3.11	\$ 247,004	4.59
University of Alaska Fairbanks	25,074,199	14.47	4,991,967	19.91
University of Alaska Southeast	458,757	0.27	64,765	14.12
Prince William Sound	17,746	0.01	-	-
Statewide	2,561,977	1.48	48,617	1.90
Total private	33,496,199	19.34	5,352,353	
Tuition Allowance offset				
University of Alaska Anchorage	(5,707,903)	(3.29)	-	-
University of Alaska Fairbanks	(3,208,337)	(1.85)	-	-
University of Alaska Southeast	(1,072,695)	(0.62)	-	-
Prince William Sound	(91,571)	(0.05)	-	-
Total tuition allowance offset	(10,080,506)	(5.81)	-	-
Total	\$ 173,234,174	100.00	\$ 31,721,079	

UNIVERSITY OF ALASKA
 Student Loan Funds
 Balance Sheet
 By Major Administrative Unit
 June 30, 2010

Schedule 7.0
 Sheet 1 of 1

	Total	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast
ASSETS				
Notes receivable	\$ 36,798	\$ 11,943	\$ 24,855	\$ -
Allowance for doubtful notes	(7,069)	-	(7,069)	-
Total assets	<u>29,729</u>	<u>\$ 11,943</u>	<u>\$ 17,786</u>	<u>\$ -</u>
Interfund	<u>(164,444)</u>	<u>(45,845)</u>	<u>(117,599)</u>	<u>(1,000)</u>
FUND BALANCES				
Restricted				
Established by donors	194,173	57,788	135,385	1,000
Total liabilities and fund balances	<u>\$ 29,729</u>	<u>\$ 11,943</u>	<u>\$ 17,786</u>	<u>\$ -</u>

	Notes and Accounts Receivable	Allowance for Doubtful Notes	Interfund	Fund Balance
University of Alaska Fairbanks				
General Student Loan Fund	\$ -	\$ -	\$ 42,676	\$ 42,676
UAF/Sub/Direct Lending/FA	3,459	-	(3,459)	-
UAF/Un-Sub/Direct Lending/FA	4,568	-	(4,568)	-
UAF/Sub/Electronic Loan	446	-	(446)	-
UAF/Un-Sub/Electronic Loan	(1,443)	-	1,443	-
Ameri Corps	182	-	(182)	-
Emergency Student Loan Fund	4,731	-	1,258	5,989
Ralph Cernak Loan Fund	-	-	1,000	1,000
Society of American Military Engineering Loan Fund	-	-	1,738	1,738
Alaska Miner's Association Loan Fund	-	-	2,723	2,723
C.E. (Jim) Fritts Memorial Load Fund	-	-	1,383	1,383
Volney R. Standard Loan Fund	-	-	579	579
Ralph R. Stefano Mechanical Engineering Loan Fund	-	-	1,500	1,500
University Women's Association Art Loan Fund	-	-	200	200
Total University of Alaska Fairbanks	<u>11,943</u>	<u>-</u>	<u>45,845</u>	<u>57,788</u>
University of Alaska Anchorage				
Emergency Student Loan Fund	6,409	(7,069)	100,103	99,443
UAA/Alaska Student/Electronic Loan	18,446	-	(18,446)	-
Damon Loan Fund	-	-	1,000	1,000
ARCO Emergency Loan Fund	-	-	5,000	5,000
FY84 Shell Emergency Loan Fund	-	-	5,000	5,000
Mat-Su Emergency Student Loan Fund	-	-	24,942	24,942
Total University of Alaska Anchorage	<u>24,855</u>	<u>(7,069)</u>	<u>117,599</u>	<u>135,385</u>
University of Alaska Southeast				
William R. Johnson Loan Fund	-	-	1,000	1,000
Total Student Loan Funds	<u>\$ 36,798</u>	<u>\$ (7,069)</u>	<u>\$ 164,444</u>	<u>\$ 194,173</u>

UNIVERSITY OF ALASKA
Student Loan Funds
Statement of Changes in Fund Balances
By Major Administrative Unit
Year Ended June 30, 2010

	Total	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast
Balances July 1, 2009	\$ 289,346	\$ 57,788	\$ 230,558	\$ 1,000
Revenues and other additions				
Federal	(71,835)	-	(71,835)	-
Interest on loans receivable	152		152	-
Other	(11,657)	-	(11,657)	-
Total revenues and other additions	(83,340)	-	(83,340)	-
Expenditures and other deductions				
Provision for doubtful notes	5	-	5	-
Cancellation and assignment costs	(3,280)	-	(3,280)	-
Total expenditures and other deductions	(3,275)	-	(3,275)	-
Transfers				
Nonmandatory				
To unrestricted current funds	(15,108)		(15,108)	
Net increase(decrease) in fund balance	(95,173)	-	(95,173)	-
Balances June 30, 2010	\$ 194,173	\$ 57,788	\$ 135,385	\$ 1,000

UNIVERSITY OF ALASKA
Student Loan Funds
Statement of Changes in Fund Balances
By Fund
Year Ended June 30, 2010

	Balances July 1, 2009	Revenues	Expenditures & Transfers	Balances June 30, 2010
University of Alaska Fairbanks				
General Student Loan Fund	\$ 42,676	\$ -	\$ -	\$ 42,676
Emergency Student Loan Fund	5,989	-	-	5,989
Ralph Cernak Loan Fund	1,000	-	-	1,000
Society of American Military Engineering Loan Fund	1,738	-	-	1,738
Alaska Miner's Association Loan Fund	2,723	-	-	2,723
C.E. (Jim) Fritts Memorial Loan Fund	1,383	-	-	1,383
Volney R. Standard Loan Fund	579	-	-	579
Ralph R. Stefano Mechanical Engineering Loan Fund	1,500	-	-	1,500
University Women's Association Art Loan Fund	200	-	-	200
Total University of Alaska Fairbanks	<u>57,788</u>	<u>-</u>	<u>-</u>	<u>57,788</u>
University of Alaska Anchorage				
Emergency Student Loan Fund	99,323	120	-	99,443
Perkins Loan Fund	95,293	(83,460)	11,833	-
Damon Loan Fund	1,000	-	-	1,000
ARCO Emergency Loan Fund	5,000	-	-	5,000
FY84 Shell Emergency Loan Fund	5,000	-	-	5,000
Mat-Su Emergency Student Loan Fund	24,942	-	-	24,942
Total University of Alaska Anchorage	<u>230,558</u>	<u>(83,340)</u>	<u>11,833</u>	<u>135,385</u>
University of Alaska Southeast				
William R. Johnson Loan Fund	1,000	-	-	1,000
Total University of Alaska Southeast	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>1,000</u>
Total Student Loan Funds	<u>\$ 289,346</u>	<u>\$ (83,340)</u>	<u>\$ 11,833</u>	<u>\$ 194,173</u>

UNIVERSITY OF ALASKA
 Endowment and Similar Funds
 Balance Sheet
 By Major Administrative Unit
 June 30, 2010

Schedule 9.0
 Sheet 1 of 1

	Total	Statewide Programs & Services	University of Alaska Fairbanks	University of Alaska Anchorage
ASSETS				
Cash and investments	\$ 115,272,132	\$ 115,272,132	\$ -	\$ -
Notes receivable	4,188,652	4,188,652	-	-
Other assets	44,532,353	44,381,847	136,212	14,294
Total assets	<u>\$ 163,993,137</u>	<u>\$ 163,842,631</u>	<u>\$ 136,212</u>	<u>\$ 14,294</u>
LIABILITIES				
Accounts payable & accrued expenditures	\$ 16,455	\$ 16,455	\$ -	\$ -
Deposits held in custody for others	9,000	9,000	-	-
Long-term debt	1,780,000	1,780,000	-	-
Total liabilities	<u>1,805,455</u>	<u>1,805,455</u>	<u>-</u>	<u>-</u>
Interfund	2,372,585	3,071,677	(22,112)	(676,980)
FUND BALANCES				
Designated	28,448,531	28,369,687	70,527	8,317
Established by donors	131,366,566	130,595,812	87,797	682,957
Total fund balances	<u>159,815,097</u>	<u>158,965,499</u>	<u>158,324</u>	<u>691,274</u>
Total liabilities and fund balances	<u>\$ 163,993,137</u>	<u>\$ 163,842,631</u>	<u>\$ 136,212</u>	<u>\$ 14,294</u>

UNIVERSITY OF ALASKA
 Endowment and Similar Funds
 Statement of Changes in Fund Balances
 By Major Administrative Unit
 Year Ended June 30, 2010

	Total	Statewide Programs & Services	University of Alaska Fairbanks	University of Alaska Anchorage
Balances July 1, 2009	\$ 153,738,220	\$ 152,888,584	\$ 158,425	\$ 691,211
Revenues and other additions				
Endowment investment income	9,024,299	9,024,299	-	-
Endowment sales and other proceeds	580,937	580,937	-	-
Total revenues	9,605,236	9,605,236	-	-
Expenditures and other deductions				
Retirement of debt	(110,000)	(110,000)	-	-
Transfers				
Mandatory transfers				
From unrestricted current funds	4	-	(58)	62
From restricted current funds	(43)	(1)	(42)	
Total mandatory transfers	(39)	(1)	(100)	62
Nonmandatory transfers				
To unrestricted current funds	(3,638,320)	(3,638,320)	(1)	1
Total transfers	(3,638,359)	(3,638,321)	(101)	63
Balances June 30, 2010	\$ 159,815,097	\$ 158,965,499	\$ 158,324	\$ 691,274

UNIVERSITY OF ALASKA
 Endowment and Similar Funds Including Related Unexpended Income
 Statement of Changes in Fund Balances
 By Fund
 Year Ended June 30, 2010

Schedule 10.1
 Sheet 1 of 3

	Principal		Unexpended Income		Balances June 30, 2010
	Balances July 1, 2009	Additions (Deductions)	Balances July 1, 2009	Additions Deductions	
Endowment funds					
Education and general					
Income restricted for archeology, paleontology and museum					
University of Alaska Fairbanks					
Otto Geist Memorial, Geist Road	\$ 7,212	\$ -	\$ 7,212	\$ -	\$ -
Charles and Hortense Lewis Museum	2,241	-	2,241	-	1,034
Total restricted for archeology, paleontology and museum	9,453	-	9,453	-	1,034
Income restricted for libraries					
University of Alaska Fairbanks					
J. Mehler	1,405	11	1,416	11	-
George McLaughlin	3,664	27	3,691	28	-
Total restricted for libraries	5,069	38	5,107	39	-
Income designated by Board of Regents					
Statewide					
Land Grant Trust	94,781,307	1,277,301	96,058,608	691,581	691,581
Land Grant Trust Accumulated Earnings	(1,398,546)	4,414,248	3,015,702	-	-
Grant lands, receivables and other rights	31,734,117	(352,615)	31,381,502	-	-
Land Management operating reserve	-	-	-	(809,439)	-
Total Land Grant Trust Fund	125,116,878	5,338,934	130,455,812	(117,858)	703,761
Designated for natural resources					
Statewide					
Natural Resource Control Fund	-	-	-	(4,445,407)	-
Tuition Waiver Program	-	-	-	177,829	177,829
UA Scholars Program administration	-	-	-	141,338	141,338
University of Alaska Fairbanks					
Cooperative Extension Support	-	-	-	398,872	398,872
Factors Influencing Spruce Bark Beetle	-	-	-	-	-
Competitive Grants - UAF	-	-	-	8,153	8,153
NRF MOJ2	-	-	-	276	276
UA Press	-	-	-	80,000	80,000
UA Scholars	-	-	-	1,401,125	1,401,125
University of Alaska Anchorage					
UA Scholars	-	-	-	2,083,813	2,083,813
Total Designated for natural resources	-	-	-	(4,445,407)	5,957,353

UNIVERSITY OF ALASKA
 Endowment and Similar Funds including Related Unexpended Income
 Statement of Changes in Fund Balances
 By Fund
 Year Ended June 30, 2010

	Principal		Unexpended Income		Balances June 30, 2010
	Balances July 1, 2009	Additions (Deductions)	Balances July 1, 2009	Additions Deductions	
Endowment funds (continued)					
Education and general (continued)					
Income designated by Board of Regents (continued)					
Designated for natural resources (continued)					
University of Alaska Southeast					
UA Scholars	\$ -	\$ -	\$ -	\$ 154,000	\$ -
Total designated for natural resources	-	-	10,402,760	4,445,406	5,957,353
Total designated by Board of Regents	125,116,878	5,338,934	11,915,960	(117,859)	7,352,695
Total education and general	125,131,400	5,338,972	11,916,977	(117,803)	7,353,729
Student Aid					
Income restricted for scholarships					
University of Alaska Fairbanks					
Daniel L. Cucurull Memorial	1,339	10	-	10	-
Rose Truett Denmark	1,119	9	-	9	-
John W. Johnson	64,000	-	-	-	-
Harold McCracken Alaska Writing Award	6,859	(99)	-	51	-
University of Alaska Anchorage					
Alaska Airmen's Association	7,280	-	4,021	55	4,076
Jerry Brutsche Memorial	68	-	159	1	160
Stuart B. Fitzhugh Memorial	1,828	-	1,246	14	1,260
Damon Foundation Kenai	659,117	-	16,889	4,842	18,347
James H. Estelle Memorial	765	-	493	5	498
Mark Arlen Hill Memorial	2,243	-	1,430	17	1,447
Don Hood Memorial	2,391	-	1,598	18	1,616
Duke Pelton Memorial	4,336	-	3,865	32	3,897
Lyla Richards Memorial	642	-	458	5	463
Wassily Sommer Memorial	1,193	-	874	9	883
Ed Wayer Aviation	3,094	-	1,738	23	1,761
Total student aid	756,274	(80)	32,771	5,091	34,408
Other Endowment Funds					
Income allocated for other					
Statewide					
Horace Drury	140,000	-	-	-	-
Total endowment funds	126,027,674	5,338,892	11,949,748	(112,712)	7,388,137

UNIVERSITY OF ALASKA
 Endowment and Similar Funds including Related Unexpended Income
 Statement of Changes in Fund Balances
 By Fund
 Year Ended June 30, 2010

Schedule 10.1
 Sheet 3 of 3

	Principal		Unexpended Income			
	Balances July 1, 2009	Additions (Deductions)	Balances July 1, 2009	Additions	Deductions	Balances June 30, 2010
Quasi-endowment funds						
Education and general						
Income designated by Board of Regents						
Statewide						
Land Grant Trust Fund - Inflation Proofing	\$ 27,625,799	\$ 737,981	\$ -	\$ 823,984	\$ -	\$ 823,984
Inflation Addition Bunnell Park	-	-	-	14,835	-	14,835
Total designated by Board of Regents	27,625,799	737,981	-	838,819	-	838,819
Income designated for land development						
Statewide						
College Road Peat Resource Land	5,907	-	-	-	-	-
Income designated for other						
University of Alaska Fairbanks	65,000	-	-	-	-	-
Otto Geist, Nome Property	692	5	-	5	5	-
E. L. Bartlett	65,692	5	-	5	5	-
Total designated for other						
Total designated for other						
Total designated for other						
Total designated for other						
Student Aid						
Income designated for scholarships						
University of Alaska Fairbanks						
General J. B. Steese and A. W. Shields Prize	4,893	(63)	-	37	37	-
University of Alaska Anchorage						
Pedro Bay Memorial	8,255	62	-	62	62	-
Total designated for scholarships	13,148	(1)	-	99	99	-
Total quasi-endowment funds	27,710,546	737,985	-	838,923	104	838,819
Total endowment and similar funds	\$ 153,738,220	\$ 6,076,877	\$ 11,949,748	\$ 726,211	\$ 4,449,003	\$ 8,226,956

ASSETS	
Cash and investments	\$ 9,338,878
Interest receivable	135,540
Total assets	<u>\$ 9,474,418</u>
LIABILITIES	
Accounts payable	\$ 903
Deposits held in custody for others	27,723
Tuition-value guarantee and other liabilities	5,340,000
Total liabilities	<u>5,368,626</u>
Interfund	<u>(9,306)</u>
FUND BALANCES	
Restricted fund balances	4,115,098
Total liabilities and fund balances	<u>\$ 9,474,418</u>

UNIVERSITY OF ALASKA
 Education Trust of Alaska
 Statement of Changes in Fund Balance
 Year Ended June 30, 2010

Balance July 1, 2009	<u>\$ 2,879,518</u>
Additions	
Investment income	255,606
Investment income	734,018
Net realized and unrealized gains and losses	1,541,715
Fees earned	<u>2,531,339</u>
Total additions	
Deductions	
Other	1,165,759
Administrative expenditures	130,000
Provision for Tuition-Value Guarantee	<u>1,295,759</u>
Total deductions	
Balance June 30, 2010	<u><u>\$ 4,115,098</u></u>

	Total	Unexpended Plant Funds Schedule 14.0	Retirement of Indebtedness Funds Schedule 16.0	Renewal and Replacement Funds Schedule 18.0	Investment in Plant Funds Schedule 20.0
ASSETS					
Cash and investments	\$ 5,750,505	\$ 1,098,604	\$ 4,651,901	\$ -	\$ -
Accounts receivable	3,694,997	3,694,997	-	-	-
State appropriations receivable	3,439,362	3,439,362	-	-	-
Investment in plant, net	859,213,141	-	-	-	859,213,141
Other assets	50,000	50,000	-	-	-
Total assets	<u>\$ 872,148,005</u>	<u>\$ 8,282,963</u>	<u>\$ 4,651,901</u>	<u>\$ -</u>	<u>\$ 859,213,141</u>
LIABILITIES					
Accounts payable and accrued expenses	\$ 8,720,508	\$ 7,437,521	\$ -	\$ -	\$ 1,282,987
Capital appropriation advances	4,131,279	4,131,279	-	-	-
Deferred lease revenue	4,803,750	-	-	-	4,803,750
Long-term debt	119,520,180	-	-	-	119,520,180
Total liabilities	<u>137,175,717</u>	<u>11,568,800</u>	<u>-</u>	<u>-</u>	<u>125,606,917</u>
Interfund	(15,775,792)	(5,206,366)	(1,580,528)	(8,988,898)	-
FUND BALANCES					
Unrestricted					
Retirement of indebtedness	1,574,105	-	1,574,105	-	-
Renewals and replacements	8,988,898	-	-	8,988,898	-
Restricted					
Unexpended	1,920,529	1,920,529	-	-	-
Retirement of indebtedness	4,658,324	-	4,658,324	-	-
Investment in plant	733,606,224	-	-	-	733,606,224
Total fund balances	<u>750,748,080</u>	<u>1,920,529</u>	<u>6,232,429</u>	<u>8,988,898</u>	<u>733,606,224</u>
Total liabilities and fund balances	<u>\$ 872,148,005</u>	<u>\$ 8,282,963</u>	<u>\$ 4,651,901</u>	<u>\$ -</u>	<u>\$ 859,213,141</u>

UNIVERSITY OF ALASKA
Plant Funds
Schedule of Cash and Investments by Project
June 30, 2010

	Market Value
UNEXPENDED PLANT FUNDS	
Cash and investments	
General Revenue Bonds, Series N	\$ 103,138
General Revenue Bonds, Series O	489,024
2002 General Obligation Bonds	44,820
IARC, Japanese interest	461,622
Total unexpended plant funds	<u>1,098,604</u>
RETIREMENT OF INDEBTEDNESS FUNDS	
Cash and investments	
General Revenue Bonds, Reserve Fund	4,651,858
General Revenue Bonds, Payment Fund	43
Total retirement of indebtedness funds	<u>4,651,901</u>
Total plant funds	<u><u>\$ 5,750,505</u></u>

UNIVERSITY OF ALASKA
 Plant Funds
 Schedule of Cash and Investments by Type
 June 30, 2010

	Market Value
UNEXPENDED PLANT FUNDS	
Cash and investments held by bond trustee	\$ 592,162
Advance from State on G.O. Bonds	44,820
Other short-term funds	461,622
Total unexpended plant funds	1,098,604
RETIREMENT OF INDEBTEDNESS FUNDS	
Funds held in trust	
Cash and investments	4,651,901
Total retirement of indebtedness funds	4,651,901
Total plant funds	\$ 5,750,505

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Balance Sheet
June 30, 2010

	Total	Direct Appropriation Funds	G.O. Bond Funds	Revenue Bond Funds	Grant Funds	Other Funds
ASSETS						
Cash and investments	\$ 1,098,604	\$ -	\$ 44,820	\$ 592,162	\$ 461,622	\$ -
Accounts and interest receivable	3,694,997	-	-	-	3,694,997	-
State appropriations receivable	3,439,362	3,439,362	-	-	-	-
Other assets	50,000	-	-	-	50,000	-
Total assets	\$ 8,282,963	\$ 3,439,362	\$ 44,820	\$ 592,162	\$ 4,206,619	\$ -
LIABILITIES						
Accounts payable and accrued expenses	\$ 7,437,521	\$ 4,618,127	\$ 1,555	\$ 48,223	\$ 2,147,662	\$ 621,954
Capital appropriation advances	4,131,279	2,725,145	-	-	1,406,134	-
Total liabilities	11,568,800	7,343,272	1,555	48,223	3,553,796	621,954
Interfund	(5,206,366)	(3,914,182)	43,265	44,756	791,791	(2,171,996)
FUND BALANCES						
Restricted	1,920,529	10,272	-	499,183	(138,968)	1,550,042
Total liabilities and fund balances	\$ 8,282,963	\$ 3,439,362	\$ 44,820	\$ 592,162	\$ 4,206,619	\$ -

Balance July 1, 2009	\$ 5,592,402
Additions	
State appropriations	39,303,112
Federal grants and contracts	7,311,983
State grants and contracts	9,206,611
State Capital RSA's	4,649,830
UA Foundation grants and contracts	1,754,437
Other Foundation grants and contracts	252,627
Interest earned on other invested assets	(144,117)
Total additions	<u>62,334,483</u>
Deductions	
Expended for plant facilities	64,696,050
Non-capitalized expenditures	4,540,021
Facilities and administrative costs	829,643
Total expended for plant facilities	<u>70,065,714</u>
Transfers	
Nonmandatory transfers	
From unrestricted current funds	4,189,651
From restricted current funds	3,283
To retirement of indebtedness funds	(207,072)
From renewals and replacements funds	73,496
Total transfers	<u>4,059,358</u>
Balance June 30, 2010	<u>\$ 1,920,529</u>

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2010

Schedule 15.1
 Sheet 1 of 11

Projects	Balances July 1, 2009	Additions	Deductions	Balances June 30, 2010
FY73 Direct Appropriation SLA 1972 Ch. 204 Planning Revolving Fund	\$ 568	\$ -	\$ -	\$ 568
FY91 Direct Appropriation SLA 1990 Ch. 208 SW Deferred Maintenance	9,702	-	-	9,702
FY96 Direct Appropriation SLA 1995 Ch. 103 UAF Virus Free Seed Potatoes	2	-	-	2
FY04 Direct Appropriation SLA 2003 Ch. 82 UAA Elevator Safety	-	9,859	9,859	-
UAA KP Soil Remediation	-	105,891	105,891	-
Total FY04 Direct Approp SLA 2003 Ch. 82	-	115,750	115,750	-
FY06 Direct Appropriation SLA 2005 Ch. 3 UAA Integrated Science Facility Phase I	-	250,313	250,313	-
UAA MAC Housing Sprinkler & Fire Alarm	-	34,593	34,593	-
UAA MAC Window Replacement	-	473	473	-
UAA Student Housing Phase 2	-	2,971	2,971	-
UAA KOC Voc Tech Planning	-	32,641	32,641	-
UAA KPC Ward Building Addition	-	52,671	52,671	-
UAA MS Campus Addition	-	39,048	39,048	-
UAF Elevator Safety & Maintenance Upgrade	-	6,680	6,680	-
UAF Irving I Fire Sprinklers	-	5,817	5,817	-
UAF Power Plant Code Correction Phase 2	-	16,485	16,485	-
UAF BB South Addition Completion	-	50,310	50,310	-
UAS Hendrickson Safety/Code Elements	-	78	78	-
UAS Telecommunications Wiring	-	13,518	13,518	-
Total FY06 Direct Approp SLA 2005 Ch. 3	-	505,598	505,598	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2010

Projects	Balances		Deductions	Balances	
	July 1, 2009	Additions		June 30, 2010	
FY07 Direct Appropriation SLA 2006 Ch. 82					
UAA Dental Clinic Remodel	\$ -	\$ 27,549	\$ 27,549	\$ -	-
UAA Era Aviation Facility Renewal	-	974,151	974,151	-	-
UAA WWAMI Lab Upgrade	-	19,719	19,719	-	-
UAA SBDC	-	(62)	(62)	-	-
UAA SBDC Buy Alaska	-	(4,683)	(4,683)	-	-
UAA SBDC PTAC	-	(308)	(308)	-	-
UAA KPC KBB Debt Reimbursement	-	40,162	40,162	-	-
UAA KPC Science Lab Renewal	-	5,365	5,365	-	-
UAA MSC Science Lab Renewal	-	23,706	23,706	-	-
UAA PWSCC Museum Addition	-	20,508	20,508	-	-
Total FY07 Direct Approp SLA 2006 Ch. 82	-	1,106,107	1,106,107	-	-
FY08 Direct Appropriation SLA 2007 Ch. 30					
UAA Library Roof	-	5,928	5,928	-	-
UAA Maintain Existing Facilities	-	67,425	67,425	-	-
UAA SBDC	-	(22,576)	(22,576)	-	-
UAA SBDC Buy Alaska	-	5,990	5,990	-	-
UAA Student Union Roof	-	6,852	6,852	-	-
UAA KOC Maintain Existing Facilities	-	436	436	-	-
UAA KPC Maintain Existing Facilities	-	99,354	99,354	-	-
UAA KPC McLane Roof Replacement Project	-	85,111	85,111	-	-
UAA MSC Maintain Existing Facilities	-	621	621	-	-
UAA PWSCC Maintain Existing Facilities	-	118,663	118,663	-	-
UAA PWSCC Maintenance Shop	-	723,577	723,577	-	-
UAF Cooperative Extension 4-H Kenai	-	1,853	1,853	-	-
UAF KU Bethel Campus Facility Renewal	-	648,093	648,093	-	-
UAS Anderson Science Building Renovation	-	49,848	49,848	-	-
Total FY08 Direct Approp SLA 2007 Ch. 30	-	1,791,175	1,791,175	-	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended June 30, 2010

Projects	Balances		Deductions	Balances	
	July 1, 2009	Additions		June 30, 2010	
FY09 Direct Appropriation SLA 2008 Ch. 29					
SW Butro Data Center	\$ -	\$ 72,941	\$ 72,941	\$ -	
UAA Aviation Tech Roof	-	837,150	837,150	-	
UAA Campus HVAC Upgrades	-	103,468	103,468	-	
UAA Campus Roads/Curbs/Sidewalks	-	202,725	202,725	-	
UAA Campus Roof Replacement	-	351,764	351,764	-	
UAA Commons Hot Water Heater	-	1,718	1,718	-	
UAA Electrical Feeder/Panel Upgrd	-	26,007	26,007	-	
UAA EM1 & EM2 Piping Rplcmnt	-	61,473	61,473	-	
UAA Fine Arts Mechanical System Renewal	-	716,430	716,430	-	
UAA Fire Alarm Panel Upgrade	-	34,300	34,300	-	
UAA Gas Extraction - Merrill Field	-	450,624	450,624	-	
UAA Health Sciences Bldg	-	8,851,200	8,851,200	-	
UAA MAC Housing Sprinkler & Fire Alarm	-	86,011	86,011	-	
UAA Science Bldg Renovation	-	234,152	234,152	-	
UAA Sports Arena	-	2,578,970	2,578,970	-	
UAA University Lake Bldg Roof	-	3,311	3,311	-	
UAA Voc Rehab Building Roof	-	1,254	1,254	-	
UAA KOC Renewal & Replacement	-	177,481	177,481	-	
UAA KPC McLane Roof Repl Project	-	1,267	1,267	-	
UAA KPC Officer Orientation & Trng	-	(1,370)	(1,370)	-	
UAA KPC Renewal & Replacement	-	489,187	489,187	-	
UAA MSC Renewal & Replacement	-	26,548	26,548	-	
UAA PWS Renewal & Replacement	-	166,422	166,422	-	
UAA PWSCC Maintenance Bldg	-	277,010	277,010	-	
UAF Arctic Health Revitalization Ph 2	-	7,159,599	7,159,599	-	
UAF Campus Main Sanitary Wasteline	-	791,544	791,544	-	
UAF Critical Electrical Distrib	-	3,935,833	3,935,833	-	
UAF NW Campus Critical Def. Renewal	-	492,017	492,017	-	

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2010

Projects	Balances		Deductions	Balances	
	July 1, 2009	Additions		June 30, 2010	
FY09 Direct Appropriation SLA 2008 Ch. 29 (continued)					
UAF TVCC Exterior/Revitalize I	\$ -	\$ 124,386	\$ 124,386	\$ -	\$ -
UAF TVCC Exterior/Revitalize II	-	2,400,000	2,400,000	-	-
UAF TVCC Exterior/Revitalize III	-	1,081,823	1,081,823	-	-
UAS Anderson Building Phase II	-	2,025,133	2,025,133	-	-
UAS Anderson Building Phase III	-	122,999	122,999	-	-
UAS Paul Building Roof Replacement	-	120,190	120,190	-	-
Total FY09 Direct Approp SLA 2008 Ch. 29	-	34,003,567	34,003,567	-	-
FY10 Direct Appropriation SLA 2009 Ch. 15					
SW Buttovich Lighting Controls Replace	-	27,250	27,250	-	-
SW Buttovich Roof Prelim Design	-	24,303	24,303	-	-
UAS Annual R&R Community Campuses	-	30,000	30,000	-	-
UAA Anchorage Campus R&R	-	2,893	2,893	-	-
UAF FC Main Waste Line Repairs	-	136,700	136,700	-	-
UAF AHRB DEF Renewal Phase 2	-	1,007,200	1,007,200	-	-
UAF Community Campus Energy Conserv	-	10,158	10,158	-	-
UAA Homer Land Acquisition	-	488,344	488,344	-	-
Total FY10 Direct Approp SLA 2009 Ch. 15	-	1,726,848	1,726,848	-	-
FY11 Direct Appropriation SLA 2010 Ch. 43					
UAF Critical Electrical	-	1,387	1,387	-	-
UAF Atkinson Combined Heat & Power	-	11,585	11,585	-	-
UAF Fbks Main Waste Line Repairs	-	204	204	-	-
UAF TVCC Space Revitalization Phase 4	-	18,848	18,848	-	-
UAF Hess Village Unit 757 Settlement	-	6,161	6,161	-	-
Total FY11 Direct Approp SLA 2010 Ch. 43	-	38,185	38,185	-	-
Total Direct Appropriation	10,272	39,287,230	39,287,230	10,272	10,272

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2010

Schedule 15.1
 Sheet 5 of 11

Projects	Balances		Deductions	Balances	
	July 1, 2009	July 1, 2009		June 30, 2010	June 30, 2010
2002 General Obligation Bonds					
UAS KE Paul/Ziegler Classroom Renovation	\$ -	\$ 10,136	\$ 10,136	\$ -	\$ -
UAS SC Classroom Completion	-	5,747	5,747	-	-
Total 2002 General Obligation Bonds	-	15,883	15,883	-	-
Revenue Bonds					
UAS Series K Juneau Readiness Center	11,126	-	-	-	11,126
UAF Series L West Ridge Research Building	86,584	(86,584)	-	-	-
UAS Series M Science Laboratory	254,771	(34,699)	220,072	-	-
UAF Series N BiCS - BiRD	40,750	4	-	40,754	40,754
UAF Series N Central Campus Chiller Replacement	56,574	-	51,247	5,327	5,327
UAA Series O ISB Parking & Loop Road	2,351,852	2,162	2,352,855	1,159	1,159
UAF Series O Arctic Health Laboratory	458,997	-	432,839	26,158	26,158
UAF Series O DH&SS Virology Laboratory	250,790	-	250,790	-	-
UAF Series O Museum Expansion	3,258	-	-	3,258	3,258
UAF Series O SFOS Lena Point	666,470	-	260,113	406,357	406,357
UAS Series O Gitkov Renovations	12,229	-	7,229	5,000	5,000
UAF Critical Electrical Distribution	98,508	-	98,508	-	-
UAF Power Plant 1991 Bond Proceeds	44	-	-	44	44
Total Revenue Bonds	4,291,953	(119,117)	3,673,653	499,183	499,183
Grants					
Federal					
UAA PWSCC Energy Efficient Housing Improvements	-	1,054,196	1,054,196	-	-
UAF Arctic Health CANHR Health Clinic	-	41,131	41,131	-	-
UAF ARRV Construction Administration	-	679,521	679,521	-	-
UAF ARRV Construction Contracts No F&A	-	2,118,933	2,118,933	-	-
UAF Ft. Yukon Renovation	-	846,823	846,823	-	-
UAF Harper Building Renovation	-	543,262	543,262	-	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2010

Projects	Balances		Deductions	Balances	
	July 1, 2009	Additions		June 30, 2010	
Grants (continued)					
Federal (continued)					
UAF USDA Ag Farm Greenhouse	\$ -	\$ 453	\$ 453	\$ -	
UAF KU CANHR Health Clinic	-	4,705	4,705	-	
UAF KU Renovation Completion	-	407,182	407,182	-	
UAS Health Sciences Facilities Renovation	-	1,615,777	1,615,777	-	
State					
UAA FY07 Integrated Science Facilities Phase III	-	6,799,350	6,799,350	-	
UAA FY07 Fire System Upgrade	-	163,603	163,603	-	
UAA FY07 MAC Housing Sprinkler & Fire Alarm	-	90,188	90,188	-	
UAA FY07 KPC Water System Upgrade	-	45,664	45,664	-	
UAA FY07 Psychology PhD Program Renovation	-	781,747	781,747	-	
UAA FY07 ADA Code Upgrade	-	6,772	6,772	-	
UAA FY07 Ward Goodrich Walkway	-	11,746	11,746	-	
UAA FY07 KPC ADA Code Upgrade	-	7,883	7,883	-	
UAA FY07 MSC Code Upgrade	-	8,841	8,841	-	
UAA FY07 PWS ADA Code Upgrade	-	13,216	13,216	-	
UAA FY08 AYK - ANSEP	-	221,693	221,693	-	
UAA FY08 Conducting National Lake Surveys	-	34,693	34,693	-	
UAA FY08 RITA MCS Frozen Ground Bridge UAA	-	37,812	37,812	-	
UAA FY08 RITA MCS Frozen Ground Permafrost UAA	-	3,847	3,847	-	
UAA FY09 AHFC-UACP	-	(35)	(35)	-	
UAA FY09 Alaska Fuel Use Data	-	2,200	2,200	-	
UAA FY09 Alaska Native Language Assistance	-	22,758	22,758	-	
UAA FY09 ISER AK Energy Plan Development	-	34,819	34,819	-	
UAA FY09 Sediment Transport in Lower Ship Cr	-	62,263	62,263	-	
UAA FY09 Study Economics of Propane Facility	-	6,250	6,250	-	
UAA KP Fire Training Center Repair & Equipment Acquisition	23,894	-	-	23,894	
UAA Planning & Energy	40,000	-	-	40,000	
UAF FY06 Bullen Road: Hydrologic Analysis	-	(4,446)	(4,446)	-	

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended June 30, 2010

Projects	Balances		Deductions	Balances	
	July 1, 2009	Additions		June 30, 2010	
Grants (continued)					
State (continued)					
UAF FY06 EMAP Aleutian Island Phase 1	\$ -	\$ 36,060	\$ 36,060	\$ -	\$ -
UAF FY06 North Slope Foothills: Hydrologic Analysis	-	198,892	198,892	-	-
UAF FY06 UA TRC Director	-	85,643	85,643	-	-
UAF FY07 ADA Compliance	-	152,882	152,882	-	-
UAF FY07 Alaska-Canada Rail Link Project	-	1,107,350	1,107,350	-	-
UAF FY07 Arctic Health Asbestos Abatement	-	121,917	121,917	-	-
UAF FY07 Arctic Health Lab Revitalize	-	27,979	27,979	-	-
UAF FY07 Campus Wide Fire Alarms	-	7,562	7,562	-	-
UAF FY07 Campus Wide Residential Sprinkler	-	431,406	431,406	-	-
UAF FY07 DH&SS Virology Lab	-	45,385	45,385	-	-
UAF FY07 Elevator Safety-Modernization	-	15,336	15,336	-	-
UAF FY07 Exterior Pathway-Roadway Light Replace	-	101,724	101,724	-	-
UAF FY07 Fine Arts Code Corrections	-	159,613	159,613	-	-
UAF FY07 Gruening Code Corrections	-	1	1	-	-
UAF FY07 Gruening Revitalization PhD Psychology	-	7,122	7,122	-	-
UAF FY07 Hess Commons Asbestos Removal	-	2,066	2,066	-	-
UAF FY07 Improving Escapement Estimates	-	39,874	39,874	-	-
UAF FY07 Lynn Canal Marine Habitat Enhancement	-	25,010	25,010	-	-
UAF FY07 Physical Plant Phase 2 Completion	-	9,433	9,433	-	-
UAF FY07 TRC Liu, Juanyu	-	781	781	-	-
UAF FY07 TRC Zhang, Xiang	-	3,531	3,531	-	-
UAF FY07 TVC Campus Center Renewal-Renovation	-	65,639	65,639	-	-
UAF FY08 Advanced Monitoring Initiative Phase 1	-	53,062	53,062	-	-
UAF FY08 AK SW Digital Mapping Initiative	-	80,074	80,074	-	-
UAF FY08 Ecology and Demographics of Chinook	-	(1,023)	(1,023)	-	-
UAF FY08 FMATS Travel Demand Forecasting	-	(745)	(745)	-	-
UAF FY08 Juvenile Salmon Dispersal; Drifter	-	(210)	(210)	-	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2010

Projects	Balances		Deductions	Balances	
	July 1, 2009	Additions		June 30, 2010	
Grants (continued)					
State (continued)					
UAF FY08 RITA MCS AK Marine Highway Analysis	\$ -	\$ 99,260	\$ 99,260	\$ -	
UAF FY08 RITA MCS ATB Course Material	-	19,686	19,686	-	
UAF FY08 RITA MCS Concrete Maturity	-	9,358	9,358	-	
UAF FY08 RITA MCS Frozen Ground Bridges UAF	-	9,644	9,644	-	
UAF FY08 RITA MCS Impact of Fines	-	24,869	24,869	-	
UAF FY08 RITA MCS ISU Seismic Design Bridge	-	223	223	-	
UAF FY08 RITA MCS OSU Bent Bridge	-	9,272	9,272	-	
UAF FY09 AHSO DUJ FY09	-	3,199	3,199	-	
UAF FY09 AHSO Seatbelt FY09	-	2,401	2,401	-	
UAF FY09 AK Energy Data Inventory FY09&FY10	-	42,130	42,130	-	
UAF FY09 AK Energy Preservation Awareness	-	170,885	170,885	-	
UAF FY09 AK SW Digital Mapping Atwood	-	313	313	-	
UAF FY09 Assist w/ AK Energy Plan Development	-	282,525	282,525	-	
UAF FY09 AYK Salmon Habitat	-	33,343	33,343	-	
UAF FY09 Climate Effects On Chinook Salmon	-	59,925	59,925	-	
UAF FY09 Eagle Dust Project	-	12,076	12,076	-	
UAF FY09 Ecology & Demographic of Chinook	-	189,860	189,860	-	
UAF FY09 Juvenile Salmon Dispersal Ph2	-	68,683	68,683	-	
UAF FY09 Measure of VOC Vapor Intrusion	-	1,604	1,604	-	
UAF FY09 Percentage of Supplemental Sockeye	-	(1,438)	(1,438)	-	
UAF FY09 Pile Guided Floats	-	57,534	57,534	-	
UAF FY09 RITA MCS Airport Inspection Program	-	28,957	28,957	-	
UAF FY09 RITA MCS Bridge Deck Runoff	-	20,451	20,451	-	
UAF FY09 RITA MCS Climate Flood Frequency Analysis	-	42,049	42,049	-	
UAF FY09 RITA MCS Eklutna River Bridge Evaluation	-	50,000	50,000	-	
UAF FY09 RITA MCS Geotech Invest Dalton Hwy	-	20,000	20,000	-	
UAF FY09 RITA MCS Nat Occurring Asbestos	-	11,859	11,859	-	

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended June 30, 2010

Projects	Balances		Deductions	Balances	
	July 1, 2009	Additions		June 30, 2010	
Grants (continued)					
State (continued)					
UAF FY09 RITA MCS Rainfall Frequency AK Highway	\$ -	\$ 77,233	\$ 77,233	\$ -	
UAF FY09 RITA MCS Rural Dust Addendum	-	28,332	28,332	-	
UAF FY09 RITA MCS Rural Dust Strategies	-	20,375	20,375	-	
UAF FY09 RITA MCS Shallow Soil Anchors	-	53,764	53,764	-	
UAF FY09 RITA MCS Stabilizing w/ Geofibers	-	40,150	40,150	-	
UAF FY09 RITA MCS Unstable Slope Management Phase 1	-	14,210	14,210	-	
UAF FY09 RITA MCS Warm Mix Asphalt in AK	-	49,394	49,394	-	
UAF FY09 Spatial Interannual Seasonal 3	-	99,208	99,208	-	
UAF FY09 Umiat Corridor Hydrology Project	-	902,958	902,958	-	
UAS FY01 Housing Water System Replace Design	-	(69)	(69)	-	
UAS FY07 Fire Alarm System Replacements	-	5,626	5,626	-	
UAS FY07 Sitka Hangar Code Corrections	-	33,151	33,151	-	
UAS FY07 Student Services	-	36,213	36,213	-	
UAS Auke Lake Trail Project	-	100,000	100,000	-	
Private					
UAA ANSEP Building	-	99,025	99,025	-	
UAA ANSEP J&L Properties	(207,595)	34,083	-	(173,512)	
UAA Integrated Science Building Pledge	(1,485,000)	1,485,000	-	-	
UAA Lucy Cuddy Pledge	(64,000)	34,650	-	(29,350)	
UAF Cultural Kitchen Remodel	-	252,626	252,626	-	
UAS Eagle Totem Project	-	100,609	100,609	-	
UAS Trail Construction	-	(39,595)	(39,595)	-	
UAS KE Rain Bird Trailhead	-	40,665	40,665	-	
Total Grants	(1,692,701)	23,175,487	21,621,754	(138,968)	

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2010

Projects	Balances		Additions	Deductions	Balances June 30, 2010
	July 1, 2009	June 30, 2010			
Other Funds					
SW Accumulated Interest Earnings	\$ 341,878	\$ (25,000)		(124,247)	\$ 441,125
SW Bragaw Building Leasehold Improvements	(558,054)	-		(155,736)	(402,318)
UAA Administration Building Renovation	41,587	-		41,587	-
UAA Advancement Entry Remodel	-	-		(46,106)	46,106
UAA Center for Economic Development	-	-		(5,327)	5,327
UAA CTC LRC Remodel	-	-		(51,812)	51,812
UAA Diplomacy 4th Floor	-	-		(501,919)	501,919
UAA Diplomacy Renovation	621,792	-		620,466	1,326
UAA EBL Equipment Installation	-	-		(214,548)	214,548
UAA KOC Paving	-	-		(76,835)	76,835
UAA KOC Roof Replacement	-	-		(91,401)	91,401
UAA KOC Siding Replacement	-	-		(168,850)	168,850
UAA KPC Goodrich Bldg. Remodel	-	-		(63,127)	63,127
UAA KPC Homer Campus Classroom	-	-		(300,000)	300,000
UAA KPC McLane Roof Replacement	-	-		(62,000)	62,000
UAA KPC Sign	-	-		(55,870)	55,870
UAA MAC Stairwell/Roof Repairs	-	-		(123,066)	123,066
UAA MSC Student Services Remodel	-	-		(209,642)	209,642
UAA PSB Water Line Repair	-	-		(6,497)	6,497
UAA Science Backfill	475,000	-		149,584	325,416
UAA UC Heating/Cooling	-	-		(432,958)	432,958
UAA Univ Lake Annex	-	-		(22,728)	22,728
UAA University Lake Building Renovation	9,887	-		8,885	1,002
UAA WWA Lighting	-	-		(72,269)	72,269
UAF Arctic Health AHRP2 Supplement	595,179	-		595,179	-
UAF Bio Sciences Facilities Planning	57,358	-		57,358	-
UAF BIOS Facility Advance Planning (Ped Link)	(37)	-		(37)	-
UAF Chukchi Cmps Heating/Ventilation	-	-		(332,825)	332,825

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2010

Schedule 15.1
 Sheet 11 of 11

Projects	Balances		Deductions	Balances	
	July 1, 2009	Additions		June 30, 2010	
Other Funds (continued)					
UAF Energy Building Design	\$ -	\$ -	\$ 346,238	\$ (346,238)	
UAF ETF High Bay Test Mod PH1A-WCA	-	-	7,546	(7,546)	
UAF KUAC Digital TV WCA 141915	-	-	300,000	(300,000)	
UAF Life Sciences Working Capital	-	-	882,070	(882,070)	
UAF MBS Storm Drains	(3,505)	-	(3,347)	(158)	
UAF Museum Expansion	19,722	-	19,722	-	
UAF Museum SW	414,166	-	414,166	-	
UAF SFOS Lena Point NRF & Interest	118	-	118	-	
UAF Signers Hall One Stop Shop Phase 2	420,415	-	890,132	(469,717)	
UAF WFSC Locker Upgrade	547,372	-	545,932	1,440	
UAS Bedford Property Purchase	-	-	(350,000)	350,000	
Total Other Funds	2,982,878	(25,000)	1,407,836	1,550,042	
Total Unexpended Plant Funds	\$ 5,592,402	\$ 62,334,483	\$ 66,006,356	\$ 1,920,529	

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
Retirement of Indebtedness Funds
Balance Sheet
By Major Administrative Unit
June 30, 2010

	General Revenue Payment Fund *	General Revenue Reserve Fund *	General Revenue Interest Reserve	UAF WRRB Sinking Fund	UAS DEC Lab Debt Service
ASSETS					
Cash and investments	\$ 44	\$ 4,651,857	\$ -	\$ -	\$ -
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund	(6,423)	-	(40,000)	(1,374,056)	(160,049)
FUND BALANCES					
Unrestricted	6,467	4,651,857	40,000	1,374,056	160,049
Restricted	6,467	4,651,857	40,000	1,374,056	160,049
Total fund balance	\$ 44	\$ 4,651,857	\$ -	\$ -	\$ -
Total liabilities and fund balances	\$ 44	\$ 4,651,857	\$ -	\$ -	\$ -

* Represents payment and reserve funds maintained for general revenue bond issuances of all Major Administrative Units.

UNIVERSITY OF ALASKA
Retirement of Indebtedness Funds
Statement of Changes in Fund Balances
By Major Administrative Unit
Year Ended June 30, 2010

	Statewide General Revenue Bonds Series M	University of Alaska Fairbanks Summary Schedule 17.1	University of Alaska Anchorage Summary Schedule 17.2	University of Alaska Southeast Summary Schedule 17.3	General Revenue Bond Payment Fund	General Revenue Bond Reserve Fund	General Revenue Bond Interest Reserve
Balances July 1, 2009	\$ -	\$ 1,310,162	\$ -	\$ -	\$ 8,239	\$ 4,770,349	\$ 287,875
Additions							
Investment income	169,215	20,529	-	-	75	27,317	121,294
Amortization of (premium) discount	(1,343)	554,571	142,448	(3,292)	-	-	-
Bond proceeds	14,045,000	11,696,000	2,349,000	-	-	-	-
Total additions	14,906,599	12,271,100	2,491,448	(3,292)	75	27,317	121,294
Deductions							
Retirement of indebtedness	110,000	3,576,108	2,324,227	463,000	-	-	-
Interest on indebtedness	72,514	2,388,795	1,688,851	549,073	-	-	-
Bond costs	157,655	131,287	26,368	-	-	-	-
Transfer to escrow agent	14,733,146	12,248,230	2,484,916	-	-	-	-
Other	34,010	19,192	9,201	4,506	-	-	-
Total deductions	183,625	18,363,612	6,533,563	1,016,579	-	-	-
Transfers							
Mandatory transfers							
Educational & General	176,167	5,689,847	1,444,771	782,553	-	-	-
From unrestricted current funds	-	105,882	2,463,881	127,159	-	-	-
Auxiliary enterprise	8,801	259,362	125,372	50,136	(12,502)	(75,000)	(356,169)
From unrestricted current funds	184,968	6,055,091	4,034,024	959,848	(12,502)	(75,000)	(356,169)
Intrafund	-	-	-	-	-	-	-
Total mandatory transfers	10,790,260	11,046,584	5,928,576	1,779,696	(24,754)	(75,000)	(356,169)
Nonmandatory transfers							
Educational & General	49,252	44,865	-	-	-	4,387	-
From unrestricted current funds	207,072	-	-	220,072	-	-	(13,000)
From unexpended plant funds	-	56,450	8,091	-	10,655	(75,196)	-
Intrafund	256,324	101,315	8,091	220,072	10,655	(70,809)	(13,000)
Total nonmandatory transfers	11,046,584	6,156,406	4,042,115	1,179,920	(1,847)	(145,809)	(369,169)
Balances June 30, 2010	\$ 6,232,429	\$ 1,374,056	\$ -	\$ 160,049	\$ 6,467	\$ 4,651,857	\$ 40,000

	General Revenue Bonds											
	Total	Lease Purchases	Series H	Series J	Series K	Series L	Series M	Series N	Series O	Series P	WRRB Sinking Fund	Coal Water
Balances July 1, 2009	\$ 1,310,162	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,308,662	\$ 1,500
Additions												
Investment income	20,529	-	-	-	-	-	-	-	-	-	20,529	-
Amortization of (premium) discount	554,571	-	-	-	(62)	275	(40,182)	(10,827)	600,530	-	-	-
Bond proceeds	11,696,000	-	-	-	-	-	-	-	11,696,000	-	-	-
Total additions	12,271,100	-	-	-	(62)	275	(40,182)	(10,827)	12,296,530	-	20,529	-
Deductions												
Retirement of indebtedness	3,576,108	521,108	435,000	343,000	610,000	245,000	787,000	635,000	-	-	-	-
Interest on indebtedness	2,388,795	107,941	211,823	89,429	439,202	292,713	790,818	303,354	90,142	-	-	-
Bond costs	131,287	-	-	-	-	-	-	-	131,287	-	-	-
Transfer to escrow agent	12,248,230	-	-	-	-	-	-	-	12,248,230	-	-	-
Other	19,192	-	2,978	1,272	2,336	4,725	4,853	2,362	38	-	-	-
Total deductions	18,363,612	629,049	649,801	433,701	1,051,538	542,438	1,582,671	940,716	12,469,697	-	-	-
Transfers												
Mandatory transfers												
Educational & General												
From unrestricted current funds	5,689,847	629,049	619,971	414,761	996,551	515,936	1,437,616	906,815	108,842	-	-	-
Auxiliary enterprise												
From unrestricted current funds	105,882	-	-	-	-	-	105,882	-	-	-	-	-
Intrafund	259,362	-	29,830	18,940	50,150	26,564	79,355	44,728	7,875	-	-	(1,500)
Total mandatory transfers	6,055,091	629,049	649,801	433,701	1,046,701	542,500	1,622,853	951,543	116,717	-	-	(1,500)
Nonmandatory transfers												
Educational & General												
From unrestricted current funds	44,865	-	-	-	-	-	-	-	-	-	44,865	-
Intrafund	56,450	-	-	-	-	-	-	-	56,450	-	-	-
Total nonmandatory transfers	101,315	-	-	-	-	-	-	-	56,450	-	-	-
Total transfers	6,156,406	629,049	649,801	433,701	1,046,701	542,500	1,622,853	951,543	173,167	-	44,865	(1,500)
Balances June 30, 2010	\$ 1,374,056	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,374,056	\$ -

UNIVERSITY OF ALASKA
Retirement of Indebtedness Funds
Statement of Changes in Fund Balances
University of Alaska Anchorage
Year Ended June 30, 2010

	General Revenue Bonds									
	AHFC	Series J	Series K	Series M	Series N	Series O	Series P	Series N	Series Kenai	
	Student Housing									
	Total									
Balances July 1, 2009	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions										
Amortization of (premium) discount	142,448	-	6,711	(810)	(6,362)	448	145,025		(2,564)	
Bond proceeds	2,349,000	-	-	-	-	-	2,349,000		-	
Total additions	2,491,448	-	6,711	(810)	(6,362)	448	2,494,025		(2,564)	
Deductions										
Retirement of indebtedness	2,324,227	1,147,227	440,000	25,000	105,000	325,000	-		35,000	
Interest on indebtedness	1,688,851	352,773	585,824	30,778	98,238	515,142	12,675		29,286	
Bond costs	26,368	-	-	-	-	-	26,368		-	
Transfer to escrow agent	2,484,916	-	-	-	-	-	2,484,916		-	
Other	9,201	1,364	2,945	356	635	2,819	8		187	
Total deductions	6,533,563	1,501,364	1,028,769	56,134	203,873	842,961	2,523,967		64,473	
Transfers										
Mandatory transfers										
Educational & General										
From unrestricted current funds	1,444,771	-	1,022,058	52,116	-	-	17,945		63,537	
Auxiliary enterprise										
From unrestricted current funds	2,463,881	1,501,364	-	-	192,628	769,889	-		-	
Intrafund	125,372	-	-	4,828	17,607	72,624	3,906		3,500	
Total mandatory transfers	4,034,024	1,501,364	1,022,058	56,944	210,235	842,513	21,851		67,037	
Nonmandatory transfers										
Intrafund	8,091	-	-	-	-	-	8,091		-	
Total transfers	4,042,115	1,501,364	1,022,058	56,944	210,235	842,513	29,942		67,037	
Balances June 30, 2010	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

UNIVERSITY OF ALASKA
 Retirement of Indebtedness Funds
 Statement of Changes in Fund Balances
 University of Alaska Southeast
 Year Ended June 30, 2010

	General Revenue Bonds					
	Total	Series K	Series M	Series N	Series O	DEC Lab
Balances July 1, 2009	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions						
Amortization of (premium) discount	(3,292)	2,591	(844)	(4,612)	(427)	-
Deductions						
Retirement of indebtedness	463,000	170,000	180,000	78,000	35,000	-
Interest on indebtedness	549,073	226,093	234,626	55,018	33,336	-
Other	4,506	1,138	2,791	369	208	-
Total deductions	1,016,579	397,231	417,417	133,387	68,544	-
Transfers						
Mandatory transfers						
Educational & General						
From unrestricted current funds	782,553	394,640	324,436	-	63,477	-
Auxiliary enterprise						
From unrestricted current funds	127,159	-	-	127,159	-	-
Intrafund	50,136	-	93,825	10,840	5,494	(60,023)
Total mandatory transfers	959,848	394,640	418,261	137,999	68,971	(60,023)
Nonmandatory transfers						
To unexpended plant funds	220,072	-	-	-	-	220,072
Total transfers	1,179,920	394,640	418,261	137,999	68,971	160,049
Balances June 30, 2010	\$ 160,049	\$ -	\$ -	\$ -	\$ -	\$ 160,049

UNIVERSITY OF ALASKA
Renewals and Replacements Funds
Balance Sheet
June 30, 2010

Schedule 18.0
Sheet 1 of 1

	Total	Statewide	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast
ASSETS					
Investments	\$ -	\$ -	\$ -	\$ -	\$ -
LIABILITIES					
Interfund	\$ (8,988,898)	\$ (2,660,741)	\$ (2,052,755)	\$ (3,803,545)	\$ (471,857)
FUND BALANCES					
Unrestricted	8,988,898	2,660,741	2,052,755	3,803,545	471,857
Total liabilities and fund balances	\$ -	\$ -	\$ -	\$ -	\$ -

UNIVERSITY OF ALASKA
Renewals and Replacements Funds
Statement of Changes in Fund Balances
By Major Administrative Unit
Year Ended June 30, 2010

Schedule 19.0
Sheet 1 of 1

	Total	Statewide	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast
Balances July 1, 2009	\$ 7,708,336	\$ 2,629,273	\$1,701,870	\$ 2,978,609	\$ 398,584
Investment income	120,956	41,264	26,542	46,877	6,273
Transfers					
Nonmandatory					
Educational and general					
From unrestricted current funds	833,574	63,700	324,343	445,531	-
To unexpended plant funds	(73,496)	(73,496)	-	-	-
Auxiliary enterprise					
From unrestricted current funds	399,528	-	-	332,528	67,000
Total transfers	1,159,606	(9,796)	324,343	778,059	67,000
Balances June 30, 2010	\$ 8,988,898	\$ 2,660,741	\$2,052,755	\$ 3,803,545	\$ 471,857

	Total	Statewide Programs and Services	University of Alaska Fairbanks Schedule 20.1	University of Alaska Anchorage Schedule 20.2	University of Alaska Southeast Schedule 20.3	Prince William Sound
ASSETS						
Investment in plant, net of accumulated depreciation						
Land	\$ 28,489,190	\$ 263,418	\$ 1,245,484	\$ 21,946,648	\$ 4,503,640	\$ 530,000
Buildings	621,766,506	14,138,292	302,092,316	257,760,758	38,580,722	9,194,418
Infrastructure	29,147,265	-	20,892,837	6,460,924	1,793,504	-
Equipment	45,116,153	1,764,572	30,930,119	10,433,768	1,590,697	396,997
Plant in process of construction	55,075,722	146,438	25,991,521	21,206,093	6,171,652	1,560,018
Library books and media	52,565,855	36,053	31,271,568	16,962,001	3,807,479	488,754
Museum art and artifacts	5,398,495	93,008	2,800,103	457,068	381,659	1,666,657
Other capitalizable assets	4,833,988	193,505	3,155,465	1,377,268	107,750	-
Leasehold improvements	16,714,967	402,318	10,243,020	502,247	5,567,382	-
Intangible assets	105,000	-	105,000	-	-	-
Investment in plant, net	\$ 859,213,141	\$ 17,037,604	\$ 428,727,433	\$ 337,106,775	\$ 62,504,485	\$ 13,836,844
LIABILITIES						
Accounts payable and accrued expenses						
Deferred lease revenue	\$ 1,282,987	\$ -	\$ 1,102,014	\$ 151,008	\$ 29,965	\$ -
Long-term debt	4,803,750	-	4,803,750	-	-	-
Notes	18,457,810	-	-	18,457,810	-	-
Revenue bonds	98,710,000	-	55,432,000	31,059,000	12,219,000	-
Installment contracts	2,352,370	-	2,352,370	-	-	-
Long-term debt	119,520,180	-	57,784,370	49,516,810	12,219,000	-
Total liabilities	125,606,917	-	63,690,134	49,667,818	12,248,965	-
FUND BALANCES						
Restricted						
Total liabilities and fund balances	733,606,224	17,037,604	365,037,299	287,438,957	50,255,520	13,836,844
	\$ 859,213,141	\$ 17,037,604	\$ 428,727,433	\$ 337,106,775	\$ 62,504,485	\$ 13,836,844

UNIVERSITY OF ALASKA
Investment in Plant Funds
Balance Sheet
University of Alaska Fairbanks
June 30, 2010

	Total	Fairbanks	Chukchi	Kuskokwim	Northwest
ASSETS					
Investment in plant, net of accumulated depreciation					
Land	\$ 1,245,484	\$ 882,142	\$ 246,652	\$ -	\$ 116,690
Buildings	302,092,316	296,684,533	1,330,845	3,134,241	942,697
Infrastructure	20,892,837	20,874,831	-	18,006	-
Equipment	30,930,119	30,485,473	135,288	73,917	235,441
Plant in process of construction	25,991,521	21,456,665	34,718	3,895,315	604,823
Library books and media	31,271,568	29,853,009	130,420	853,951	434,188
Museum art and artifacts	2,800,103	2,756,325	7,500	26,400	9,878
Other capitalizable assets	3,155,465	3,151,406	-	4,059	-
Leasehold improvements	10,243,020	10,243,020	-	-	-
Intangible assets	105,000	105,000	-	-	-
Investment in plant, net	\$ 428,727,433	\$ 416,492,404	\$ 1,885,423	\$ 8,005,889	\$ 2,343,717
LIABILITIES					
Accounts payable and accrued expenses					
Deferred lease revenue	\$ 1,102,014	\$ 1,102,014	\$ -	\$ -	\$ -
Long-term debt	4,803,750	4,803,750	-	-	-
Revenue bonds	55,432,000	55,432,000	-	-	-
Installment contracts	2,352,370	2,352,370	-	-	-
Long-term debt	57,784,370	57,784,370	-	-	-
Total liabilities	63,690,134	63,690,134	-	-	-
FUND BALANCES					
Restricted					
Total liabilities and fund balances	365,037,299	352,802,270	1,885,423	8,005,889	2,343,717
	\$ 428,727,433	\$ 416,492,404	\$ 1,885,423	\$ 8,005,889	\$ 2,343,717

UNIVERSITY OF ALASKA
Investment in Plant Funds
Balance Sheet
University of Alaska Anchorage
June 30, 2010

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska-Susitna
ASSETS					
Investment in plant, net of accumulated depreciation					
Land	\$ 21,946,648	\$ 20,622,417	\$ 974,231	\$ 300,000	\$ 50,000
Buildings	257,760,758	239,048,584	11,580,541	1,554,227	5,577,406
Infrastructure	6,460,924	4,134,808	1,413,556	-	912,560
Equipment	10,433,768	9,601,234	417,730	69,077	345,727
Plant in process of construction	21,206,093	18,926,795	1,403,926	668,985	206,387
Library books and media	16,962,001	13,891,244	850,622	748,240	1,471,895
Museum art and artifacts	457,068	348,021	104,218	1,299	3,530
Other capitalizable assets	1,377,268	1,089,294	-	120,620	167,354
Leasehold improvements	502,247	502,247	-	-	-
Investment in plant, net	\$ 337,106,775	\$ 308,164,644	\$ 16,744,824	\$ 3,462,448	\$ 8,734,859
LIABILITIES					
Accounts payable and accrued expenses	\$ 151,008	\$ 124,730	\$ 26,278	\$ -	\$ -
Long-term debt					
Notes	18,457,810	18,457,810	-	-	-
Revenue bonds	31,059,000	30,384,000	675,000	-	-
Long-term debt	49,516,810	48,841,810	675,000	-	-
Total liabilities	49,667,818	48,966,540	701,278	-	-
FUND BALANCES					
Restricted	287,438,957	259,198,104	16,043,546	3,462,448	8,734,859
Total liabilities and fund balances	\$ 337,106,775	\$ 308,164,644	\$ 16,744,824	\$ 3,462,448	\$ 8,734,859

UNIVERSITY OF ALASKA
Investment in Plant Funds
Balance Sheet
University of Alaska Southeast
June 30, 2010

	Total	Juneau	Ketchikan	Sitka
ASSETS				
Investment in plant, net of accumulated depreciation				
Land	\$ 4,503,640	\$ 4,453,210	\$ 50,430	\$ -
Buildings	38,580,722	26,380,092	6,277,123	5,923,507
Infrastructure	1,793,504	1,793,504	-	-
Equipment	1,590,697	1,248,370	126,230	216,097
Plant in process of construction	6,171,652	4,259,459	-	1,912,193
Library books and media	3,807,479	3,093,313	516,200	197,966
Museum art and artifacts	381,659	352,919	14,000	14,740
Other capitalizable assets	107,750	42,197	65,553	-
Leasehold improvements	5,567,382	5,567,382	-	-
Investment in plant, net	\$ 62,504,485	\$ 47,190,446	\$ 7,049,536	\$ 8,264,503
LIABILITIES				
Accounts payable and accrued expenses	\$ 29,965	\$ 29,965	\$ -	\$ -
Long-term debt				
Revenue bonds	12,219,000	12,219,000	-	-
Total liabilities	12,248,965	12,248,965	-	-
FUND BALANCES				
Restricted	50,255,520	34,941,481	7,049,536	8,264,503
Total liabilities and fund balances	\$ 62,504,485	\$ 47,190,446	\$ 7,049,536	\$ 8,264,503

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Investment in Plant
Year Ended June 30, 2010

	Balances July 1, 2009	Additions	Reductions	Balances June 30, 2010	Accumulated Depreciation June 30, 2010 Schedule 22.0	Net Assets June 30, 2010
LAND						
Statewide Programs and Services	\$ 263,418	\$ -	\$ -	\$ 263,418	\$ -	\$ 263,418
University of Alaska Fairbanks						
Fairbanks	882,142	-	-	882,142	-	882,142
Chukchi	246,652	-	-	246,652	-	246,652
Northwest	116,690	-	-	116,690	-	116,690
University of Alaska Anchorage						
Anchorage	20,622,417	-	-	20,622,417	-	20,622,417
Kenai Peninsula	974,231	-	-	974,231	-	974,231
Kodiak	300,000	-	-	300,000	-	300,000
Matanuska-Susitna	50,000	-	-	50,000	-	50,000
University of Alaska Southeast						
Juneau	4,453,210	-	-	4,453,210	-	4,453,210
Ketchikan	50,430	-	-	50,430	-	50,430
Prince William Sound	530,000	-	-	530,000	-	530,000
Total land	28,489,190	-	-	28,489,190	-	28,489,190
BUILDINGS						
Statewide Programs and Services	29,857,552	-	-	29,857,552	15,719,260	14,138,292
University of Alaska Fairbanks						
Fairbanks	564,965,565	19,003,683	-	583,969,248	287,284,715	296,684,533
Chukchi	2,953,742	-	-	2,953,742	1,622,897	1,330,845
Kuskokwim	11,275,219	319,814	-	11,595,033	8,460,792	3,134,241
Northwest	2,461,120	-	-	2,461,120	1,518,423	942,697
University of Alaska Anchorage						
Anchorage	303,682,711	109,848,428	-	413,531,139	174,482,555	239,048,584
Kenai Peninsula	22,360,622	65,749	-	22,426,371	10,845,830	11,580,541
Kodiak	6,604,842	-	-	6,604,842	5,050,615	1,554,227
Matanuska-Susitna	21,275,017	23,706	-	21,298,723	15,721,317	5,577,406
University of Alaska Southeast						
Juneau	68,152,165	36,213	-	68,188,378	41,808,286	26,380,092
Ketchikan	10,642,230	200,349	-	10,842,579	4,565,456	6,277,123
Sitka	9,278,388	5,747	-	9,284,135	3,360,628	5,923,507
Prince William Sound	12,095,210	1,291,184	-	13,386,394	4,191,976	9,194,418
Total buildings	1,065,604,383	130,794,873	-	1,196,399,256	574,632,750	621,766,506

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Investment in Plant
Year Ended June 30, 2010

	Balances July 1, 2009	Additions	Reductions	Balances June 30, 2010	Accumulated Depreciation June 30, 2010 Schedule 22.0	Net Assets June 30, 2010
INFRASTRUCTURE						
Statewide Programs and Services	\$ 236,570	-	-	\$ 236,570	\$ 236,570	\$ -
University of Alaska Fairbanks	38,372,748	2,418,737	-	40,791,485	19,916,654	20,874,831
Fairbanks	135,772	-	-	135,772	117,766	18,006
Kuskokwim						
University of Alaska Anchorage	10,020,090	1,141,278	-	11,161,368	7,026,560	4,134,808
Anchorage	1,648,592	99,353	-	1,747,945	334,389	1,413,556
Kenai Peninsula	1,252,046	-	43,000	1,209,046	296,486	912,560
Matanuska-Susitna						
University of Alaska Southeast	5,909,314	-	-	5,909,314	4,115,810	1,793,504
Juneau	57,575,132	3,659,368	43,000	61,191,500	32,044,235	29,147,265
Total infrastructure	11,822,183	(75,978)	529,453	11,216,752	9,452,180	1,764,572
EQUIPMENT						
Statewide Programs and Services	119,491,556	8,899,425	11,300,435	117,090,546	86,605,073	30,485,473
University of Alaska Fairbanks	214,996	51,460	19,738	246,718	111,430	135,288
Fairbanks	307,988	-	67,115	240,873	166,956	73,917
Chukchi	374,933	47,779	35,805	386,907	151,466	235,441
Kuskokwim						
Northwest	30,587,305	4,255,543	1,486,076	33,356,772	23,755,538	9,601,234
University of Alaska Anchorage	1,262,037	120,250	175,825	1,206,462	788,732	417,730
Anchorage	347,364	(32,648)	24,986	289,730	220,653	69,077
Kenai Peninsula	1,137,102	75,764	84,955	1,127,911	782,184	345,727
Kodiak						
Matanuska-Susitna	3,771,666	484,576	386,114	3,870,128	2,621,758	1,248,370
University of Alaska Southeast	510,795	76,218	26,696	560,317	434,087	126,230
Juneau	541,800	33,782	18,509	557,073	340,976	216,097
Ketchikan	705,109	208,079	35,495	877,693	480,696	396,997
Sitka						
Prince William Sound	171,074,834	14,144,250	14,191,202	171,027,882	125,911,729	45,116,153
Total equipment						

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Investment in Plant
Year Ended June 30, 2010

	Balances July 1, 2009	Additions	Reductions	Balances June 30, 2010	Accumulated Depreciation June 30, 2010 Schedule 22.0	Net Assets June 30, 2010
PLANT IN PROCESS OF CONSTRUCTION						
Statewide Programs and Services	\$ -	\$ 146,438	\$ -	\$ 146,438	\$ -	\$ 146,438
University of Alaska Fairbanks						
Fairbanks	14,359,774	28,823,059	21,726,168	21,456,665	-	21,456,665
Chukchi	-	34,718	-	34,718	-	34,718
Kuskokwim	2,891,310	1,323,819	319,814	3,895,315	-	3,895,315
Northwest	112,806	492,017	-	604,823	-	604,823
University of Alaska Anchorage						
Anchorage	101,058,196	28,858,305	110,989,706	18,926,795	-	18,926,795
Kenai Peninsula	73,000	1,496,029	165,103	1,403,926	-	1,403,926
Kodiak	487,756	181,229	-	668,985	-	668,985
Matanuska-Susitna	-	230,092	23,705	206,387	-	206,387
University of Alaska Southeast						
Juneau	1,248,982	3,046,690	36,213	4,259,459	-	4,259,459
Ketchikan	80,159	120,190	200,349	-	-	-
Sitka	263,264	1,654,676	5,747	1,912,193	-	1,912,193
Prince William Sound	246,555	2,604,648	1,291,185	1,560,018	-	1,560,018
Total plant in process of construction	120,821,802	69,011,910	134,757,990	55,075,722	-	55,075,722
LIBRARY BOOKS AND MEDIA						
Statewide Programs and Services						
University of Alaska Fairbanks						
Fairbanks	36,053	-	-	36,053	-	36,053
Chukchi	29,558,743	294,266	-	29,853,009	-	29,853,009
Kuskokwim	119,410	11,010	-	130,420	-	130,420
Northwest	811,446	42,505	-	853,951	-	853,951
University of Alaska Anchorage						
Anchorage	432,705	1,483	-	434,188	-	434,188
Kenai Peninsula	13,597,693	293,551	-	13,891,244	-	13,891,244
Kodiak	838,477	12,145	-	850,622	-	850,622
Matanuska-Susitna	748,240	-	-	748,240	-	748,240
University of Alaska Southeast						
Juneau	1,432,448	39,447	-	1,471,895	-	1,471,895
Ketchikan	3,053,256	40,057	-	3,093,313	-	3,093,313
Sitka	505,957	10,243	-	516,200	-	516,200
Prince William Sound	197,967	(1)	-	197,966	-	197,966
Total library books and media	479,636	9,118	-	488,754	-	488,754
	51,812,031	753,824	-	52,565,855	-	52,565,855

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Investment in Plant
Year Ended June 30, 2010

Schedule 21.0
Sheet 4 of 5

	Balances July 1, 2009	Additions	Reductions	Balances June 30, 2010	Accumulated Depreciation June 30, 2010 Schedule 22.0	Net Assets June 30, 2010
MUSEUM ART AND ARTIFACTS						
Statewide Programs and Services	\$ 93,008	\$ -	\$ -	\$ 93,008	\$ -	\$ 93,008
University of Alaska Fairbanks						
Fairbanks	2,734,365	21,960	-	2,756,325	-	2,756,325
Chukchi	7,500	-	-	7,500	-	7,500
Kuskokwim	26,400	-	-	26,400	-	26,400
Northwest	9,878	-	-	9,878	-	9,878
University of Alaska Anchorage						
Anchorage	348,021	-	-	348,021	-	348,021
Kenai Peninsula	79,668	24,550	-	104,218	-	104,218
Kodiak	1,299	-	-	1,299	-	1,299
Matanuska-Susitna	3,530	-	-	3,530	-	3,530
University of Alaska Southeast						
Juneau	284,084	68,835	-	352,919	-	352,919
Ketchikan	14,000	-	-	14,000	-	14,000
Sitka	14,740	-	-	14,740	-	14,740
Prince William Sound	1,666,657	-	-	1,666,657	-	1,666,657
Total museum art and artifacts	5,283,150	115,345	-	5,398,495	-	5,398,495
OTHER CAPITALIZABLE ASSETS						
Statewide Programs and Services	241,882	-	-	241,882	48,377	193,505
University of Alaska Fairbanks						
Fairbanks	13,066,377	303,749	-	13,370,126	10,218,720	3,151,406
Kuskokwim	368,559	-	-	368,559	364,500	4,059
Northwest	95,600	-	-	95,600	95,600	-
University of Alaska Anchorage						
Anchorage	5,665,743	-	-	5,665,743	4,576,449	1,089,294
Kenai Peninsula	93,195	-	-	93,195	93,195	-
Kodiak	301,962	-	-	301,962	181,342	120,620
Matanuska-Susitna	407,319	-	-	407,319	239,965	167,354
University of Alaska Southeast						
Juneau	1,501,680	-	-	1,501,680	1,459,483	42,197
Ketchikan	381,227	-	-	381,227	315,674	65,553
Total other capitalizable assets	22,123,544	303,749	-	22,427,293	17,593,305	4,833,988

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Investment in Plant
Year Ended June 30, 2010

	Balances July 1, 2009	Additions	Reductions	Balances June 30, 2010	Accumulated Depreciation June 30, 2010 Schedule 22.0	Net Assets June 30, 2010
LEASEHOLD IMPROVEMENTS						
Statewide Programs and Services	\$ 778,680	\$ -	\$ -	\$ 778,680	\$ 376,362	\$ 402,318
University of Alaska Fairbanks	19,029,611	-	-	19,029,611	8,786,591	10,243,020
University of Alaska Anchorage	589,229	-	-	589,229	86,982	502,247
University of Alaska Southeast	6,233,223	-	-	6,233,223	665,841	5,567,382
Juneau	26,630,743	-	-	26,630,743	9,915,776	16,714,967
Total leasehold improvements						
INTANGIBLE ASSETS						
University of Alaska Fairbanks	350,000	-	-	350,000	245,000	105,000
Fairbanks	350,000	-	-	350,000	245,000	105,000
Total intangible assets						
Total investment in plant	\$ 1,549,764,809	\$ 218,783,319	\$ 148,992,192	\$ 1,619,555,936	\$ 760,342,795	\$ 859,213,141

UNIVERSITY OF ALASKA
Investment In Plant Funds
Schedule of Changes in Construction Work in Progress
Year Ended June 30, 2010

Schedule 21.1
Sheet 1 of 5

	Balances July 1, 2009	Additions and Reclassifications	Completed Projects	Balances June 30, 2010
STATEWIDE PROGRAMS AND SERVICES				
President's Home - Upgrades	\$ -	\$ 73,496	-	\$ 73,496
Butrovich Data Center	-	72,942	-	72,942
Total Statewide	-	146,438	-	146,438
UNIVERSITY OF ALASKA FAIRBANKS				
Fairbanks				
Arctic Health Building	1,226,301	9,263,927	10,449,097	41,131
ARRV Equipment Construction	4,652,811	4,108,975	-	8,761,786
Biomedicine West Ridge ATCO Units	-	303,749	303,749	-
BIOS Building	1,205,257	53,459	-	1,258,716
Bristol Bay Addition	11,983	50,310	-	62,293
Constitution Hall	168,548	72,500	-	241,048
Critical Electrical Distribution	461,023	4,035,727	-	4,496,750
Cutler Apartments	369,184	778,675	800,590	347,269
Dining Services General	-	11,084	11,084	-
Energy Building	-	346,237	-	346,237
ETF High Bay Test Module	-	7,546	-	7,546
Fine Arts Building	-	159,613	159,613	-
Ft. Yukon Renovation	54,487	846,823	-	901,310
Harper Building	-	543,262	-	543,262
Hess Village	-	32,345	-	32,345
KUAC TV Engineering	-	1,019,183	1,019,183	-
Life Sciences Building	-	882,070	-	882,070
Main Sanitary Wasteline	556,762	928,447	1,348,306	136,903
Museum	-	289,919	289,919	-
O'Neill Building	24,175	-	-	24,175
Patty Center ADA	66,955	2,975	-	69,930
Power Plant	-	51,247	51,247	-
Roadway Light Replacement	-	101,724	-	101,724
SFOS Lena Point Construction	-	234,275	234,275	-
Signers Hall One Stop Shop	169,245	666,448	-	835,693
TVC Allied Health	3,787,258	3,690,695	7,059,105	418,848

UNIVERSITY OF ALASKA
Investment In Plant Funds
Schedule of Changes in Construction Work in Progress
Year Ended June 30, 2010

	Balances July 1, 2009	Additions and Reclassifications	Completed Projects	Balances June 30, 2010
UNIVERSITY OF ALASKA FAIRBANKS (continued)				
Fairbanks (continued)				
USDA Palmer Greenhouse	\$ 37,243	-	-	\$ 37,243
Virology Lab DH&SS	1,568,542	341,844	-	1,910,386
Total Fairbanks	14,359,774	28,823,059	21,726,168	21,456,665
Chukchi				
Campus Land Improvement	-	34,718	-	34,718
Total Chukchi	-	34,718	-	34,718
Kuskokwim				
Campus Renovation	2,824,122	1,055,275	-	3,879,397
CANHR Health Clinic	-	4,705	-	4,705
Cultural Center	67,188	252,626	319,814	-
Heat Exchanger	-	11,213	-	11,213
Total Kuskokwim	2,891,310	1,323,819	319,814	3,895,315
Northwest				
Campus Critical Deferred Renewal	112,806	492,017	-	604,823
Total Northwest	112,806	492,017	-	604,823
Total University of Alaska Fairbanks	17,363,890	30,673,613	22,045,982	25,991,521
UNIVERSITY OF ALASKA ANCHORAGE				
Anchorage				
Administration Building	-	55,345	46,451	8,894
ANSEP Building	-	100,845	100,845	-
Auto/Diesel Tech Fire Sprinkler	71,188	-	-	71,188
Aviation Technology Roof	60,720	837,150	897,870	-
Bookstore EM1 & EM2 Piping Replacement	837	133,853	-	134,690
Building K	-	160,297	-	160,297
Business Ed Building ADA Code Upgrade	-	6,772	-	6,772

UNIVERSITY OF ALASKA
Investment In Plant Funds
Schedule of Changes in Construction Work in Progress
Year Ended June 30, 2010

	Balances July 1, 2009	Additions and Reclassifications	Completed Projects	Balances June 30, 2010
UNIVERSITY OF ALASKA ANCHORAGE (continued)				
Anchorage (continued)				
Campus HVAC	\$ -	\$ 103,468	-	\$ 103,468
Campus Roads/curbs/Sidewalks	-	202,725	-	202,725
CAS Building Renovations and Code Upgrades	2,233,645	781,747	3,015,392	-
Diplomacy Building	1,331,960	883,956	2,176,099	39,817
Ecosystem/Biomedical Health Facility Equipment Installation	-	71,851	-	71,851
ERA Aviation Facility Renewal	512,837	974,151	974,151	512,837
Fine Arts Renewal	52,784	716,430	769,214	-
Health Sciences Building	1,876,306	8,851,201	-	10,727,507
Integrated Science Facility	81,424,237	6,878,276	88,302,513	-
Integrated Science Building Parking Lot & Loop Rd	11,162,185	2,365,855	13,528,040	-
Land Acquisitions	48,076	-	-	48,076
Lucy Cuddy Center	217,005	-	-	217,005
MAC Fire System Upgrade	509,043	374,395	-	883,438
Merrill Field - Gas Extraction	25,003	450,624	-	475,627
Nursing/Allied Health Building	500,000	-	-	500,000
Plum Building WWAMI Lab Upgrades	-	19,719	-	19,719
Science Facility	254,309	1,127,191	-	1,381,500
Science/Biomedical Facilities	77,708	-	-	77,708
Sports Arena	646,754	2,578,969	-	3,225,723
University Center Heating/Cooling	-	17,153	-	17,153
University Lake Building	12,306	8,885	21,191	-
Voc Rehab Building	11,176	667	-	11,843
Wells Fargo Sports Complex	-	776,059	776,059	-
Wendy Williamson	-	28,957	-	28,957
Wendy Williamson Roof Replacement	30,117	351,764	381,881	-
Total Anchorage	101,058,196	28,858,305	110,989,706	18,926,795
Kenai Peninsula				
ADA Code Upgrade	-	7,883	7,883	-
Goodrich Building	-	71,334	-	71,334
Homer Land Acquisition	-	488,344	-	488,344

UNIVERSITY OF ALASKA
Investment In Plant Funds
Schedule of Changes in Construction Work in Progress
Year Ended June 30, 2010

	Balances July 1, 2009	Additions and Reclassifications	Completed Projects	Balances June 30, 2010
UNIVERSITY OF ALASKA ANCHORAGE (continued)				
Kenai Peninsula (continued)				
McLane Building Roof Replacement	\$ -	\$ 86,378	-	\$ 86,378
Physical Plant	-	148,924	-	148,924
Road Widening	-	99,353	99,353	-
Science Lab Renewal	73,000	-	-	73,000
Sign	-	1,095	-	1,095
VOIP Project	-	489,187	-	489,187
Ward Building	-	52,671	52,671	-
Ward/Goodrich Walkway	-	5,196	5,196	-
Water System Upgrade	-	45,664	-	45,664
Total Kenai Peninsula	73,000	1,496,029	165,103	1,403,926
Kodiak				
Benny Benson Hall Siding	-	3,311	-	3,311
Vocational-Technical Building	487,756	437	-	488,193
VOIP Project	-	177,481	-	177,481
Total Kodiak	487,756	181,229	-	668,985
Matanuska-Susitna				
Science Lab Renewal	-	23,705	23,705	-
Student Services Remodel	-	185,570	-	185,570
VOIP Project	-	20,817	-	20,817
Total Matanuska-Susitna	-	230,092	23,705	206,387
Total University of Alaska Anchorage	101,618,952	30,765,655	111,178,514	21,206,093
UNIVERSITY OF ALASKA SOUTHEAST				
Juneau				
Anderson Building	528,513	2,197,980	-	2,726,493
Auke Lake Trail Project	-	519,603	-	519,603
Eagle Totem Project	2,578	31,773	-	34,351
Egan Roof	-	247,603	-	247,603

UNIVERSITY OF ALASKA
Investment In Plant Funds
Schedule of Changes in Construction Work in Progress
Year Ended June 30, 2010

Schedule 21.1
Sheet 5 of 5

	Balances July 1, 2009	Additions and Reclassifications	Completed Projects	Balances June 30, 2010
UNIVERSITY OF ALASKA SOUTHEAST (continued)				
Juneau (continued)				
Student Housing	193,732	-	-	193,732
Student Services	-	36,213	36,213	-
Telecommunications Wiring	36,917	13,518	-	50,435
Trail Construction	487,242	-	-	487,242
Total Juneau	1,248,982	3,046,690	36,213	4,259,459
Ketchikan				
Paul Classroom	\$ 80,159	\$ 120,190	\$ 200,349	\$ -
Total Ketchikan	80,159	120,190	200,349	-
Sitka				
Classroom Exp (Hangar 332) Phase IV	76,143	33,152	-	109,295
Classroom Completion	-	5,747	5,747	-
Health Sciences Facilities	71,121	1,615,777	-	1,686,898
Welding Project	116,000	-	-	116,000
Total Sitka	263,264	1,654,676	5,747	1,912,193
Total University of Alaska Southeast	1,592,405	4,821,556	242,309	6,171,652
PRINCE WILLIAM SOUND				
Energy Efficient Cost Effective House Improvement	62,966	1,055,982	-	1,118,948
Growden-Harrison Building	148,500	131,879	-	280,379
Maintenance Shop	35,089	1,235,588	1,270,677	-
Museum Acquisition and Addition	-	20,508	20,508	-
VOIP Project	-	160,691	-	160,691
Total Prince William Sound	246,555	2,604,648	1,291,185	1,560,018
Total plant in process of construction	\$ 120,821,802	\$ 69,011,910	\$ 134,757,990	\$ 55,075,722

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Accumulated Depreciation
Year Ended June 30, 2010

	Balances July 1, 2009	Additions	Reductions	Balances June 30, 2010
ACCUMULATED DEPRECIATION-BUILDINGS				
Statewide Programs and Services	\$ 14,593,955	\$ 1,125,305	\$ -	\$ 15,719,260
University of Alaska Fairbanks	268,394,652	18,890,063	-	287,284,715
Fairbanks	1,551,267	71,630	-	1,622,897
Chukchi	7,997,567	463,225	-	8,460,792
Kuskokwim	1,447,762	70,661	-	1,518,423
Northwest				
University of Alaska Anchorage	158,810,868	15,671,687	-	174,482,555
Anchorage	10,317,880	527,950	-	10,845,830
Kenai Peninsula	4,935,772	114,843	-	5,050,615
Kodiak	14,904,669	816,648	-	15,721,317
Matanuska-Susitna				
University of Alaska Southeast	39,085,653	2,722,633	-	41,808,286
Juneau	4,206,767	358,689	-	4,565,456
Ketchikan	3,082,748	277,880	-	3,360,628
Sitka	3,686,906	505,070	-	4,191,976
Prince William Sound				
Total accumulated depreciation-buildings	533,016,466	41,616,284	-	574,632,750
ACCUMULATED DEPRECIATION-INFRASTRUCTURE				
Statewide Programs and Services	236,570	-	-	236,570
University of Alaska Fairbanks	18,784,651	1,132,003	-	19,916,654
Fairbanks	111,626	6,140	-	117,766
Kuskokwim				
University of Alaska Anchorage	6,557,773	468,787	-	7,026,560
Anchorage	288,352	46,038	-	334,390
Kenai Peninsula	245,912	50,573	-	296,485
Matanuska-Susitna				
University of Alaska Southeast	3,989,018	126,792	-	4,115,810
Juneau	30,213,902	1,830,333	-	32,044,235
Total accumulated depreciation-infrastructure				

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Accumulated Depreciation
Year Ended June 30, 2010

Schedule 22.0
Sheet 2 of 3

	Balances July 1, 2009	Additions	Reductions	Balances June 30, 2010
ACCUMULATED DEPRECIATION-EQUIPMENT				
Statewide Programs and Services	\$ 9,745,164	\$ 779,837	\$ (1,072,821)	\$ 9,452,180
University of Alaska Fairbanks	87,609,062	9,288,341	(10,292,330)	86,605,073
Fairbanks	112,476	18,691	(19,737)	111,430
Chukchi	224,293	9,779	(67,116)	166,956
Kuskokwim	154,283	32,988	(35,805)	151,466
Northwest				
University of Alaska Anchorage	23,094,031	2,003,382	(1,341,875)	23,755,538
Anchorage	941,617	69,596	(222,481)	788,732
Kenai Peninsula	277,398	21,864	(78,609)	220,653
Kodiak	798,284	68,855	(84,955)	782,184
Matanuska-Susitna				
University of Alaska Southeast	2,715,984	270,131	(364,357)	2,621,758
Juneau	431,535	29,248	(26,696)	434,087
Ketchikan	303,279	56,206	(18,509)	340,976
Sitka	443,946	72,245	(35,495)	480,696
Prince William Sound				
Total accumulated depreciation-equipment	126,851,352	12,721,163	(13,660,786)	125,911,729
ACCUMULATED DEPRECIATION-OTHER CAPITALIZABLE ASSETS				
Statewide Programs and Services	32,251	16,126	-	48,377
University of Alaska Fairbanks	9,807,084	411,636	-	10,218,720
Fairbanks	354,281	10,219	-	364,500
Kuskokwim	95,600	-	-	95,600
Northwest				
University of Alaska Anchorage	4,460,086	116,363	-	4,576,449
Anchorage	93,195	-	-	93,195
Kenai Peninsula	168,476	12,866	-	181,342
Kodiak	220,286	19,679	-	239,965
Matanuska-Susitna				
University of Alaska Southeast	1,448,934	10,549	-	1,459,483
Juneau	304,748	10,926	-	315,674
Ketchikan				
Total accumulated depreciation-other capitalizable assets	16,984,941	608,364	-	17,593,305

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Accumulated Depreciation
Year Ended June 30, 2010

	Balances July 1, 2009	Additions	Reductions	Balances June 30, 2010
ACCUMULATED DEPRECIATION-LEASEHOLD IMPROVEMENTS				
Statewide Programs and Services	\$ 220,626	\$ 155,736	\$ -	\$ 376,362
University of Alaska Fairbanks Fairbanks	7,675,988	1,110,603	-	8,786,591
University of Alaska Anchorage Anchorage	70,146	16,836	-	86,982
University of Alaska Southeast Juneau	532,491	133,350	-	665,841
Total accumulated depreciation-leasehold improvements	8,499,251	1,416,525	-	9,915,776
ACCUMULATED DEPRECIATION-INTANGIBLE ASSETS				
University of Alaska Fairbanks Fairbanks	210,000	35,000	-	245,000
Total accumulated depreciation	\$ 715,775,912	\$ 58,227,669	\$ (13,660,786)	\$ 760,342,795

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Long-term Debt
Year Ended June 30, 2010

Schedule 23.0
Sheet 1 of 1

	Interest Rate	Interest Payment Date	Issue Date	Final Maturity Date	Authorized/ Issued	Retired	Outstanding June 30, 2010
Notes Payable							
UAA Housing	1.826%	Aug 1, Feb 1	05-14-97	02-01-24	\$ 30,000,000	\$ 11,542,190	\$ 18,457,810
Revenue Bonds							
General 1998, Series H	4.35-4.85%	Oct 1, Apr 1	12-17-98	10-01-23	9,820,000	9,820,000	-
General 1999, Series J	4.00-5.00%	Oct 1, Apr 1	04-27-99	10-01-17	14,295,000	14,295,000	-
General 2002, Series K	1.40-5.00%	Oct 1, Apr 1	07-31-02	10-01-28	33,515,000	7,275,000	26,240,000
General 2003, Series L	3.00-4.70%	Oct 1, Apr 1	12-09-03	10-01-30	9,970,000	3,095,000	6,875,000
General 2004, Series M	3.25-4.75%	Oct 1, Apr 1	01-08-04	10-01-28	8,680,000	1,155,000	7,525,000
General 2005, Series N	3.00-5.00%	Oct 1, Apr 1	08-31-05	10-01-35	24,355,000	2,480,000	21,875,000
General 2008, Series O	3.375-4.25%	Oct 1, Apr 1	01-31-08	10-01-33	23,795,000	1,645,000	22,150,000
General 2009, Series P	2.00-5.00%	Oct 1, Apr 1	12-08-09	10-01-23	14,045,000	-	14,045,000
Total revenue bonds					138,475,000	39,765,000	98,710,000
Equipment and Other Financings							
Wells Fargo	3.94%	Jan, Apr, Jul, Oct 15	03-30-05	01-15-10	220,951	220,951	-
Key Government Financial	4.77%	Jan, Apr, Jul, Oct 15	04-14-06	04-15-16	863,755	365,663	498,092
Key Government Financial	4.677%	Jan, Apr, Jul, Oct 15	11-20-06	10-15-16	1,116,796	509,118	607,678
Key Government Financial	4.53%	Jan, Apr, Jul, Oct 15	06-15-07	04-15-17	136,074	35,341	100,733
Key Government Financial	4.35%	Jan, Apr, Jul, Oct 15	06-16-08	04-15-13	152,795	57,870	94,925
Key Government Financial	4.06%	Jan, Apr, Jul, Oct 15	03-17-09	01-15-14	1,049,473	248,335	801,138
Key Government Financial	4.418%-4.652%	Jan, Apr, Jul, Oct 15	06-24-10	04-15-17	249,804	-	249,804
Total equipment and other financings					3,789,648	1,437,278	2,352,370
Total long-term debt					\$ 172,264,648	\$ 52,744,468	\$ 119,520,180

Note: Series M Revenue Bonds reported above do not include Authorized/Issued amount of \$2,390,000, Retired amount of \$610,000 and Outstanding at June 30, 2010 amount of \$1,780,000 for debt on the University Lake Building. This is reported in the Endowment fund group. See Schedule 9.0.