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June 18, 2019

Dear UA Community,

The legislature has adjourned and the operating budget has been transmitted to the governor for his review. We don't know what specific action he will take with regard to the university's budget – whether he will approve it as is or reduce it through his veto – but the governor has made it clear that he will sign a budget prior to July 1st, the start of the new fiscal year.

If the governor vetoes a portion of our budget, depending on the size of the veto, the university will be forced to implement cost reduction measures beginning July 1.

The Board of Regents meets Wednesday for an update and to discuss next steps. If the governor has signed the budget before the board convenes, the board will accept it and approve a distribution plan. If there is no signed budget by Wednesday, the board will schedule another emergency meeting once the budget is available.

This is a tenuous time for all of us, but please know that we continue to advocate for our legislatively-approved operating budget of \$322 million, and to work with the governor's Office of Management and Budget to secure our full funding.

#UAStrong,
Jim Johnsen