

**Official Minutes
Board of Regents
Special Meeting of the Full Board
October 20, 2016
Fairbanks, Alaska**

1. Individuals Present and Opening Items

Regents Present:

Jyotsna Heckman, Chair
Gloria O'Neill, Vice Chair
Kenneth Fisher, Secretary
John Davies, Treasurer
Dale Anderson
Sheri Buretta
Mary K. Hughes
Stacey Lucason

Regents Absent:

Deena Paramo
Lisa Parker
Andy Teuber

James R. Johnsen, Chief Executive Officer and President, University of Alaska

Others Present:

Tom Case, Chancellor, University of Alaska Anchorage
Rick Caulfield, Chancellor, University of Alaska Southeast
Dana Thomas, Interim Chancellor, University of Alaska Fairbanks
Michael Hostina, General Counsel
Myron Dosch, Chief Financial Officer
Michelle Rizk, Vice President for University Relations and Chief Strategy, Planning and Budget
Daniel White, Vice President for Academic Affairs and Research
Roberta Graham, Associate Vice President of Public Affairs and Federal Relations
Brandi Berg, Executive Officer, Board of Regents

A. Call to Order

Chair Heckman called the meeting to order at 8:02 a.m. on Thursday, October 20, 2016.

B. Adoption of Agenda

PASSED

"The Board of Regents adopts the agenda as presented. This motion is effective October 20, 2016."

Motion by John Davies, second by Mary K Hughes.

Final Resolution: Motion Carries

Yea: Dale G Anderson, Sheri Buretta, John Davies, Kenneth J Fisher, Jyotsna L Heckman, Mary K Hughes, Stacey Lucason, Gloria R O'Neill

2. UA Budget Discussion

A. UA Budget Discussion

President Johnsen recapped the FY17 budget request and the final allocation received from the state; reviewed the Board of Regents' FY17 strategic investment priorities which included facilities, campus strategic priorities, student success, research, K-12 partnerships, workforce development, compliance and development; summarized the FY17 decrement responses and impacts; noted the FY18 goals and principles which include cost efficiency, productivity, strategic investment, alignment with Strategic Pathways, student success, partnerships, benchmarking, sustainability and contingency; provided three long-term budget scenarios and reviewed the funding options for each scenario.

B. First Review of FY18 Operating Budget Request

President Johnsen and Vice President of University Relations Rizk led a discussion on UA's Proposed FY18 Operating Budget. The operating budget discussion during this meeting provided the board with considerations for the proposed FY18 operating budget.

C. First Review of FY18 Capital Budget Request and 10-Year Capital Improvement Plan

President Johnsen and Vice President of University Relations Rizk led a discussion on UA's Proposed FY18 Capital Budget and 10-year Capital Improvement Plan. The capital budget presented the top priority projects for FY18 and an objective look at the short-, mid-, and long-term capital investment goals of the university.

3. Adjourn

Chair Heckman adjourned the meeting at 10:09 a.m. on Thursday, October 20, 2016.