

**Official Minutes
Board of Regents
Emergency Meeting of the Full Board
June 23, 2016
Fairbanks, Alaska**

1. Individuals Present and Opening Items

Regents Present:

Jyotsna Heckman, Chair
Gloria O'Neill, Vice Chair
Kenneth Fisher, Secretary
John Davies, Treasurer
Dale Anderson
Sheri Buretta
Mary K. Hughes
Stacey Lucason
Lisa Parker
Andy Teuber

Regent Absent:

Deena Paramo

James R. Johnsen, Chief Executive Officer and President, University of Alaska

Others Present:

Rick Caulfield, Chancellor, University of Alaska Southeast
Mike Powers, Interim Chancellor, University of Alaska Fairbanks
William Spindle, Vice Chancellor for Administrative Services, University of Alaska Anchorage
Michael Hostina, General Counsel
Myron Dosch, Interim Vice President of Finance & Administration and Chief Financial Officer
Michelle Rizk, Vice President for University Relations and Chief Strategy, Planning and Budget
Daniel White, Vice President for Academic Affairs and Research
Roberta Graham, Associate Vice President of Public Affairs and Federal Relations
Brandi Berg, Executive Officer, Board of Regents

A. Call to Order

Chair Heckman called the meeting to order at 3:00 p.m. on Thursday, June 23, 2016.

B. Adoption of Agenda

PASSED AS AMENDED (amendment noted by *)

"The Board of Regents adopts the agenda as amended. This motion is effective June 23, 2016."

Motion by John Davies, second by Gloria R O'Neill.

Final Resolution: Motion Carries

Yea: Sheri Buretta, John Davies, Kenneth J Fisher, Jyotsna L Heckman, Mary K Hughes, Stacey Lucason, Gloria R O'Neill, Lisa M Parker, Andy Teuber

Not Present at Vote: Dale G Anderson

2. Budget Discussion

A. Budget Discussion

Note for the record: Due to confidential matters and an adverse effect on the finances of the university, the discussion regarding the UA budget took place in executive session.

*A.1. Executive Session (added)

PASSED

"The Board of Regents goes into executive session to discuss matters that are confidential by law and the immediate knowledge of which would clearly have an adverse effect on the finances of the university related to the university's budget strategy. This motion is effective June 23, 2016."

Motion by John Davies, second by Mary K Hughes.

Final Resolution: Motion Carries

Yea: Sheri Buretta, John Davies, Kenneth J Fisher, Jyotsna L Heckman, Mary K Hughes, Stacey Lucason, Gloria R O'Neill, Lisa M Parker, Andy Teuber

Not Present at Vote: Dale G Anderson

The Board of Regents went into executive session at 3:04 p.m. and concluded an executive session at 3:45 p.m. Alaska Time in accordance with AS 44.62.310 to discuss matters that are confidential by law and the immediate knowledge of which would clearly have an adverse effect on the finances of the university related to the university's budget strategy. The session included members of the Board of Regents, President Johnsen, General Counsel Hostina, and such other university staff members as the president designated and lasted 41 minutes.

3. Adjourn

Chair Heckman adjourned the meeting at 3:46 p.m. on Thursday, June 23, 2016.