



Why do I need life insurance?




Group Term Life insurance can protect your family's financial future from the unexpected loss of your life and income during your working years.

Life insurance proceeds can be an important tool in helping your family afford final expenses, such as funeral and medical bills, as well as day-to-day financial obligations.

Accidental Death and Dismemberment (AD&D) insurance provides additional financial protection if an insured's death or dismemberment is due to a covered accident, whether it occurs at work or elsewhere.

In the event of death due to covered accident, both Term and AD&D benefits are paid.

Dismemberment includes loss of limbs, loss of use of limbs, loss of sight, speech and hearing.

Coverage options		
	Basic Term Life	\$50,000 Provided by University of Alaska
	Supplemental Term Life	\$25,000 increments Maximum: \$400,000 with guaranteed issue up to \$200,000 Evidence of Insurability required for amounts over \$200,000
	Voluntary AD&D	Employee Plan: \$100,000 Employee and Family: Dependents receive a percentage of the employee's coverage Spouse and child(ren): Spouse 40% , each child 10% Spouse only: 50% Child(ren) only: Each child 15% Children eligible from live birth to 26 years

Beginning at age 65, Supplemental Term Life coverage reduces to a percentage of the amount in effect prior to age 65: to 65 percent at age 65, to 50 percent at age 70 and to 35 percent at age 75.

Rates can be found at www.alaska.edu/benefits/life-insurance/rates.

Protect your family from the unexpected loss of your life and income during your working years.

Additional features

Beyond paying a benefit in the event of your death, your group life insurance plan has other important features:

- **Take your coverage with you** – If you are no longer eligible for coverage as an active employee, you may port your group life insurance coverage or you may convert your life coverage to an individual life insurance policy. Premiums may be higher than those paid by active employees. See your certificate of insurance for complete details.
- **Early benefit payments if diagnosed as terminally ill** – If an insured person becomes terminally ill with a life expectancy of 12 months or less, you may request early payment of up to 100 percent of the life insurance amount.
- **No premiums if you become disabled** – If you become totally disabled according to the terms of your long-term disability plan, life insurance premiums may be waived.

Why Life Insurance?

Learn how life insurance can protect your financial future by watching a brief video at LifeBenefits.com/videos/term



HOW MUCH LIFE INSURANCE DO I NEED?

Check out our life insurance calculator at LifeBenefits.com/insuranceneeds.

QUESTIONS?

Visit alaska.edu/benefits/life-insurance

TO ENROLL:

Complete the UA Choice Supplemental Life and AD&D Election Form and submit it to your regional human resources office.

This is a summary of plan provisions related to the insurance policy issued by Securian Life Insurance Company to University of Alaska. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy for employees and the hospitalization confinement provision for dependents.

Insurance products are underwritten by Securian Life Insurance Company, an affiliate of Securian Financial Group, Inc. Products are offered under policy form series 14-31700 and 14-31900.

Securian Financial Group, Inc.

Group Insurance
www.LifeBenefits.com

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