

# Protect your family's financial future



## Why do I need life insurance?

**Group term life insurance** provides affordable insurance protection during your working years. It provides an additional level of financial protection alongside your personal savings, individual life insurance and Social Security benefits. Group term life insurance allows you the flexibility to increase your coverage when your family's need for financial protection is the greatest and to lower your coverage when your financial commitments decrease.

Beneficiaries receive funds to help with their everyday living expenses – such as mortgage payments or medical bills – education expenses, your funeral costs and more.

Your family is everything – and group term life insurance can help protect their financial future so you can enjoy everyday moments in the here and now.

**Accidental death and dismemberment (AD&D) insurance** provides additional financial protection should you or your family die or become dismembered due to a covered accident – whether it occurs at work or elsewhere.



UNIVERSITY  
of ALASKA  
*Many Traditions One Alaska*

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### Enroll

Complete the UA Choice Supplemental Life and AD&D Election Form and submit it to your regional human resources office.

### Questions?

Visit  
[alaska.edu/benefits/life-insurance](http://alaska.edu/benefits/life-insurance)

## Coverage options



**Basic term life**

**\$50,000**

- Provided by University of Alaska

## Optional coverages



**Supplemental term life**

**\$50,000** increments

- Maximum: **\$600,000** with guaranteed issue up to **\$200,000**
- Evidence of insurability required for amounts over \$200,000



**Voluntary AD&D**

Employee plan:  
**\$300,000**

Family plan:  
Dependents receive a percentage of the employee's coverage

- Spouse and child(ren): Spouse **40%** each child **10%**
- Spouse only: **50%**
- Child(ren) only: Each child: **15%**

- Children eligible from live birth to 26 years

Beginning at age 65, supplemental term life coverage reduces to a percentage of the amount in effect prior to age 65: to 65 percent at age 65, to 50 percent at age 70 and to 35 percent at age 75. Reduced coverage is rounded to the nearest multiple of \$50,000 (up or down - whichever is closest).

Rates can be found at [alaska.edu/benefits/life-insurance/rates](http://alaska.edu/benefits/life-insurance/rates).

### Take your coverage with you

If you are no longer eligible for coverage as an active employee, you may be eligible to port your group life insurance coverage or you may convert your life coverage to an individual life insurance policy. Premiums may be higher than those paid by active employees.



### Why life insurance?

Learn how life insurance can protect your financial future by watching a brief video at [LifeBenefits.com/videos/term](http://LifeBenefits.com/videos/term)

### How much life insurance do I need?

Check out our life insurance calculator at [LifeBenefits.com/insuranceneeds](http://LifeBenefits.com/insuranceneeds)

This is a summary of plan provisions related to the insurance policy issued by Securian Life Insurance Company to University of Alaska. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy for employees and the hospitalization confinement provision for dependents.

Insurance products are underwritten by Securian Life Insurance Company, an affiliate of Securian Financial Group, Inc. Products are offered under policy form series 14-31700 and 14-31900.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its affiliates.



INSURANCE  
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[lifebenefits.com](http://lifebenefits.com)

400 Robert Street North, St. Paul, MN 55101-2098  
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