

Board of Regents
Emergency Meeting of the Full Board
June 28, 2019
Fairbanks, Alaska

SUMMARY OF ACTION

Full Board Action

1. **Approval of Acknowledgement of the FY20 Operating Budget Appropriation, Authorization to Make Interim Expenditures and Reductions, and Direction to Develop the Revised FY20 Operating Budget Distribution Plan and to Prepare a Plan for a Declaration of Financial Exigency**

PASSED AS AMENDED

“Consistent with Regents' Policy 05.01.040, the Board of Regents acknowledges the FY20 Operating Budget Appropriation as signed by the governor on June 28, 2019, authorizes the president to make interim expenditures and reductions consistent with the ongoing budget situation, directs the president to develop the revised FY20 Operating Budget Distribution Plan for approval by the board by the week of July 15, 2019, and directs the president to prepare a plan for a declaration of financial exigency for consideration by the board by the week of July 15, 2019. This motion is effective June 28, 2019.”