

**Official Minutes
Board of Regents
Special Meeting of the Full Board
October 24, 2017
Fairbanks, Alaska**

1. Individuals Present and Opening Items

Regents Present:

Gloria O'Neill, Chair
John Davies, Vice Chair
Lisa Parker, Secretary
Deena Bishop, Treasurer
Dale Anderson
Sheri Buretta
Jyotsna Heckman
Mary K. Hughes
Joey Sweet

Regents Absent:

Karen Perdue
Andy Teuber

James R. Johnsen, Chief Executive Officer and President, University of Alaska

Others Present:

Sam Gingerich, Interim Chancellor, University of Alaska Anchorage
Daniel M. White, Chancellor, University of Alaska Fairbanks
Michael Ciri, Vice Chancellor for Administration, University of Alaska Southeast
Michael Hostina, General Counsel
Myron Dosch, Chief Financial Officer
Michelle Rizk, Vice President for University Relations and Chief Strategy, Planning and Budget Officer
Brandi Berg, Executive Officer, Board of Regents

A. Call to Order

Chair O'Neill called the meeting to order at 1:02 p.m. on Tuesday, October 24, 2017.

B. Adoption of Agenda

PASSED

"The Board of Regents adopts the agenda as presented. This motion is effective October 24, 2017."

Motion by John Davies, second by Deena Bishop.

Final Resolution: Motion Carries

Voting in favor: Dale G Anderson, Deena Bishop, Sheri Buretta, John Davies, Jyotsna L Heckman, Mary K Hughes, Gloria R O'Neill, Lisa M Parker, Stephen 'Joey' Sweet

2. UA Budget Discussion

A. UA Budget Discussion

President Johnsen reviewed the FY19 budget planning process including context and guiding principles; shared the 2025 system level goals and measures; provided financial planning scenarios regarding options for UA's FY19 budget; summarized the proposed FY19 budget; noted the FY19 UA goals, which include increasing degree attainment, providing Alaska's skilled workforce, growing UA's world class research, contributing to Alaska's economic development and operating more cost effectively and reviewed the strategies and resources necessary to meet each of the goals.

B. First Review of FY19 Operating Budget Request

President Johnsen and Vice President of University Relations Rizk led a discussion on UA's Proposed FY19 Operating Budget. The operating budget discussion during this meeting will provide the board with considerations for the proposed FY19 operating budget.

C. First Review of FY19 Capital Budget Request and 10-Year Capital Improvement Plan

President Johnsen and Vice President of University Relations Rizk led a discussion on UA's Proposed FY19 Capital Budget and 10-year Capital Improvement Plan. The capital budget presents the top priority projects for FY19 and an objective look at the short-, mid-, and long-term capital investment goals of the university.

3. Adjourn

Vice Chair Davies adjourned the meeting at 2:49 p.m. on Tuesday, October 24, 2017.