Full Board Action

1. Approval to Receive Advances from the Office of Management and Budget

PASSED
“The Board of Regents authorizes the president to receive advances from the Office of Management and Budget against the university’s anticipated appropriation for FY18 and to expend those and other university funds as the president determines necessary to:

1) avoid immediate threats to public health or safety and comply with legal mandates;
2) avoid severe impacts on public health and welfare and economic stability, including for constitutionally mandated core services such as teaching, research, and service, and any support, administrative, or legal services necessary to fulfill these functions; and
3) maintain reduced services and defer expenditures in other areas as the president deems appropriate.

This motion is effective June 22, 2017.”