

**Official Minutes
Board of Regents
Special Meeting of the Full Board
June 22, 2017
Fairbanks, Alaska**

1. Individuals Present and Opening Items

Regents Present:

Gloria O'Neill, Chair
John Davies, Vice Chair
Lisa Parker, Secretary
Deena Bishop, Treasurer
Dale Anderson
Sheri Buretta
Jyotsna Heckman
Mary K. Hughes
Karen Perdue
Joey Sweet
Andy Teuber

James R. Johnsen, Chief Executive Officer and President, University of Alaska

Others Present:

Rick Caulfield, Chancellor, University of Alaska Southeast
Dana Thomas, Interim Chancellor, University of Alaska Fairbanks
Sam Gingerich, Provost, University of Alaska Anchorage
Michael Hostina, General Counsel
Myron Dosch, Chief Financial Officer
Michelle Rizk, Vice President for University Relations and Chief Strategy, Planning and Budget Officer
Roberta Graham, Associate Vice President of Public Affairs and Federal Relations
Karl Kowalski, Chief Information Technology Officer
Keli Hite McGee, Chief Human Resources Officer
Brandi Berg, Executive Officer, Board of Regents

A. Call to Order

Chair O'Neill called the meeting to order at 9:01 a.m. on Thursday, June 22, 2017.

B. Adoption of Agenda

PASSED

"The Board of Regents adopts the agenda as presented. This motion is effective June 22, 2017."

Motion by Deena Bishop, second by Lisa M Parker.

Final Resolution: Motion Carries

Yea: Dale G Anderson, Deena Bishop, Sheri Buretta, John Davies, Jyotsna L Heckman, Mary K Hughes, Gloria R O'Neill, Lisa M Parker, Karen Perdue, Joey Sweet, Andy Teuber

2. Budget Discussion and Approval Item

A. Budget Discussion

President Johnsen provided an overview of UA's budget, which included state funding gaps, areas of strategic investment, a summary of program and service reductions and contingency planning.

B. Approval to Receive Advances from the Office of Management and Budget

PASSED

"The Board of Regents authorizes the president to receive advances from the Office of Management and Budget against the university's anticipated appropriation for FY18 and to expend those and other university

funds as the president determines necessary to:

- 1) avoid immediate threats to public health or safety and comply with legal mandates;**
- 2) avoid severe impacts on public health and welfare and economic stability, including for constitutionally mandated core services such as teaching, research, and service, and any support, administrative, or legal services necessary to fulfill these functions; and**
- 3) maintain reduced services and defer expenditures in other areas as the president deems appropriate.**

This motion is effective June 22, 2017."

Motion by Dale G Anderson, second by Deena Bishop.

Final Resolution: Motion Carries

Yea: Dale G Anderson, Deena Bishop, Sheri Buretta, John Davies, Jyotsna L Heckman, Mary K Hughes, Gloria R O'Neill, Lisa M Parker, Karen Perdue, Joey Sweet, Andy Teuber

RATIONALE AND RECOMMENDATION

Regents' Policy 05.01.040 requires that the Board of Regents accept state appropriations to the university before any expenditure may be made against the appropriation.

However, it is possible that the Legislature will not have passed or that the governor will not have signed an operating budget appropriation before July 1, 2017, the start of Fiscal Year 2018. Consistent with direction from the Governor's Office of Management and Budget and legal guidance from the Alaska Department of Law and the University's General Counsel, the university has sought an advance on its unrestricted general fund appropriation in order to continue constitutionally and legally mandated functions.

In addition, to avoid disrupting activities that generate significant research and contractual revenue during the summer, the university also plans to continue certain self-supporting activities using university receipts not deposited in the state treasury rather than state general fund monies.

3. Executive Session**A. Executive Session**

Note for the record: the board did not enter into executive session.

4. Adjourn**A. Adjourn**

Chair O'Neill adjourned the meeting at 10:00 a.m. on Thursday, June 22, 2017.