

Official Minutes
Board of Regents
Special Meeting of the Full Board
September 8, 2014
Anchorage, Alaska

Regents Present:

Patricia Jacobson, Chair
Jyotsna Heckman, Vice Chair
Kenneth Fisher, Secretary
Michael Powers, Treasurer
Dale Anderson
Timothy Brady
Fuller A. Cowell
Courtney Enright
Mary K. Hughes
Kirk Wickersham

Regents Absent:

Gloria O'Neill

Patrick K. Gamble, Chief Executive Officer and President, University of Alaska

Others Present:

Tom Case, Chancellor, University of Alaska Anchorage
John Pugh, Chancellor, University of Alaska Southeast
Brian Rogers, Chancellor, University of Alaska Fairbanks
Michael Hostina, General Counsel
Carla Beam, Vice President for University Relations
Dana L. Thomas, Vice President for Academic Affairs
Elisha Baker, Provost, University of Alaska Anchorage
Richard Caulfield, Provost, University of Alaska Southeast
Susan Henrichs, Provost, University of Alaska Fairbanks
Kate Ripley, Director, Public Affairs
Brandi Berg, Executive Officer, Board of Regents

I. Call to Order

Chair Jacobson called the meeting to order at 12:24 p.m. on Monday, September 8, 2014.

II. Adoption of Agenda

Regent Fisher moved, seconded by Regent Wickersham and passed with Regents Anderson, Brady, Cowell, Enright, Fisher, Heckman, Hughes, Powers, Wickersham and Jacobson voting in favor that:

PASSED

"The Board of Regents adopts the agenda as presented.

- I. Call to Order**
- II. Adoption of Agenda**
- III. Executive Session**
- IV. Discussion to Reconsider the Retention Incentive Component of the Presidential Contract**
- V. Adjourn**

This motion is effective September 8, 2014."

III. Executive Session

Regent Cowell moved, seconded by Regent Enright and passed with Regents Anderson, Brady, Cowell, Enright, Fisher, Heckman, Hughes, Powers, Wickersham and Jacobson voting in favor that:

PASSED

"The Board of Regents goes into executive session to discuss internal organizational matters and matters the immediate knowledge of which would have an adverse effect on the finances of the university related to budgetary issues. This motion is effective September 8, 2014."

The Board of Regents went into an executive session at 12:40 p.m. and concluded an executive session at 5:10 p.m. Alaska Time in accordance with AS 44.62.310 to discuss internal organizational matters and matters the immediate knowledge of which would have an adverse effect on the finances of the university related to budgetary issues. The session included members of the Board of Regents, President Gamble, General Counsel Hostina, and such other university staff members designated by the president and lasted approximately 4 hours and 30 minutes.

IV. Discussion to Reconsider the Retention Incentive Component of the Presidential Contract

At President Gamble's request, the board reconsidered the retention incentive component of the employment contract and took action to rescind the retention incentive.

Regent Heckman moved, seconded by Regent Wickersham and passed with Regents Anderson, Brady, Enright, Fisher, Heckman, Hughes, Powers, Wickersham and Jacobson voting in favor and Regent Cowell voting in opposition that:

PASSED

“The Board of Regents accepts President Gamble's offer to amend his contract of employment to rescind the retention incentive incorporated into the contract approved by the Board of Regents on June 6, 2014, and fully executed by the parties as of June 26, 2014. This amendment is retroactive to June 1, 2013. All other terms of the contract remain unchanged and in full force and effect. This motion is effective September 8, 2014.”

V. Adjourn

Chair Jacobson adjourned the meeting at 5:20 p.m. on Monday, September 8, 2014.