

**Audit Status Report
As of May 12, 2009**

State Legislative Audit Activities

Ongoing Activities

The Division of Legislative Audit completed field work on the Distance Education audit in July and conducted an exit conference with UA on July 31, 2008. This review was focused primarily on the efficiency with which distance education courses are delivered and if technology has been utilized to the greatest extent possible.

The management letter was received May 11, 2009. The letter is a confidential document until the formal response to the preliminary report is received from UA and discussed by the Legislative Audit and Budget Committee.

UA is preparing comments to the management letter that will be considered by Legislative Audit when preparing the preliminary report.

External Audit Reports & Activities

Final Reports Issued:

Education Trust of Alaska FY08 (PWC) – Jim Lynch will discuss the management letter with the Audit Committee.

Work in Progress:

University of Alaska TRS, PERS, and SSA (SOA Department of Administration)

FY07 Incurred Costs for Fringe Benefits (DCAA)

FY08 Incurred Costs for Fringe Benefits (DCAA)

FY10 Fringe Benefit Forward Pricing (DCAA)

FY2009 Annual Audit Plan (*Italic Items - have been completed or are in progress*)

KPMG External Audit Support

Year-end cutoff
Inventory observation
Cash disbursements & bank transfers
Cash depositories
Auxiliary fund analysis
Unexpended Plant fund addition

Function and System Reviews

General Controls – in progress, this is an ongoing project
Continuous Controls Monitoring – in progress, this is an ongoing project

UAA

Cash Receipts - next in the queue
Departmental Review
Follow-up Audits – next in the queue

UAF

Cash Receipts
ProCard
Travel
Rural Campus Review: CRCD Center for Distance Education and Rural College Bookstore
Follow-up Audits

UAS

Cash Receipts
Travel
Grants & Contracts Follow-up Audit

Information Systems Reviews

Data Security External Review Follow-up
Campus IT General Controls
Rural Campus Information Security

Statewide

Cash Receipts
Travel
Follow-up Audits

Special Requests

UAA Facilities Planning & Construction
OIT Risk Assessment – Banner Student Module – this is related to the Data Security External Review Follow-up under information systems reviews above

FY2009 Audit Plan Progress

There have not been any changes to the chart below of audits that will not be completed in FY09. These were discussed at the April meeting of the Audit Committee.

The audits that will not likely occur this year and the reason for each is explained in the chart below:

Audit	Reason for Non-completion in FY09
UAA Departmental Review	Auditor departure from the department on 12/1 plus the mandatory waiting period before recruiting to fill vacant positions
UAF Cash Receipts	One audit required three auditors, reducing into our time available for this audit
UAF ProCard	One audit required three auditors, reducing into our time available for this audit
SW Follow-up Audits	No fall 2008 student intern
Campus IT General Controls	Director aided new auditors with their assigned projects and could not complete planned IT audits
Rural Campus Information Security	Director aided new auditors with their assigned projects and could not complete planned IT audits

Other Department Activities

Quality Assessment Review (QAR)