

Budget and Related Matters Agreement
Governor of the State of Alaska
and
University of Alaska Board of Regents

The Governor and the University of Alaska's Board of Regents share an interest in the University's contributions to Alaska's prosperity and in supporting the University's goals for the state's economic development, workforce development, research, educational attainment, and cost effectiveness.

In support of that shared interest, the Governor and the Board of Regents agree to the following terms:

1. In the State budgeting process, the Governor will propose, support, and permit the following:

A. Operating Budget

| | | |
|---------|---------------|----------------------------|
| FY 2020 | \$302 million | (-25 million from FY 2019) |
| FY 2021 | \$277 million | (-25 million from FY 2020) |
| FY 2022 | \$257 million | (-20 million from FY 2021) |

B. Capital Budget

| | |
|---------|-----------------------------------|
| FY 2020 | \$5 million |
| FY 2021 | Facility deferred maintenance TBD |
| FY 2022 | Facility deferred maintenance TBD |

2. With Respect to Land Grants to the University

Both parties will continue their efforts to remedy the University's land grant deficit.

3. In Recognition of the agreements and commitments above, the University of Alaska commits to the following:

The University will report to the Office of the Governor and the Alaska Legislature no later than December 4th of each of the three years of this agreement regarding progress the University has made toward its strategic goals and on the following priorities:

- a. Operating cost reductions.
- b. Administrative overhead reductions.
- c. Strengthening the role of community campuses.
- d. Growth in monetization of University assets.
- e. Enrollment and degree/certificate completion rates.
- f. Campus safety and regulatory compliance.
- g. Research income increases.
- h. Other non-state income increases, e.g., tuition and philanthropic gifts.

